

126514

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

State of Nevada

County of Eureka

SS:

THE UNDERSIGNED, Andy B. Wallace, does hereby swear and affirm, under the penalties of perjury, that the assertions of this Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1989, for the following unpatented mining claims generally located in Section(s) 26, Township 34 North, Range 51 East M.D.B. & M., Eureka County, Nevada.

NAME OF CLAIM(S)

BLM SERIAL NUMBER

MC 34-36

NMC # 100702-100704

OWNER OR CLAIMANT: Owned by Lyle Campbell and leased to
Cordex Exploration Company
573 East Second Street
Reno, Nevada 89502

The work consisted of: detailed geologic mapping and sampling as more fully described on the attached sheet. The work described above was performed at the following locations: MC-34, MC-35, and MC-36. Said work was performed between September 20, 1988 and November 30, 1988. A total of more than three hundred dollars (\$300.00) was expended value added. The work was performed by: James D. Greybeck, a geologist with Cordex Exploration Company, and Rocky Mountain Geochemical, 840 E. Greg Street, Sparks, Nevada.

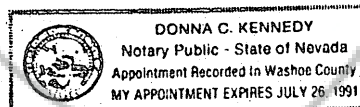
All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 1st day of Feb. 1989.

BY: Andy B. Wallace

Subscribed and sworn to before me this 1st day of Feb. 1989.

Donna C. Kennedy
Notary Public



* RECORDER'S STAMP *

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MAGGIE CREEK PROJECT

REPORT ON 1989 ASSESSMENT

SUMMARY

The Maggie Creek project covers an area of approximately three square miles. During fall, 1988, detailed mapping (1:2400) was undertaken to subdivide the known map units and more importantly, to map the alteration types and to determine the control of alteration and mineralization on the MC claims. Numerous targets were delineated which should be tested in ensuing years.

Each of the MC claims was mapped in detail, and the work tended to benefit each and every claim in the group. Geochemical samples were taken of selected rock and alteration types. Analyses were performed by Rocky Mountain Geochemical of Nevada, Sparks, Nevada.

Five Paleozoic units are recognized on the property. These include the following, from oldest to youngest: The Devonian-Silurian Roberts Mountains Formation, the Devonian "unnamed limestone", the Devonian "Black-chert" sequence which contains a sandy limestone unit, and the uppermost Devonian beds which include a variety of carbonate and clastic rocks.

Alteration and mineralization were studied in detail. The following types of mineralization were mapped at 1:2400: iron oxides, manganese oxides, arsenic oxides, antimony oxides and vein barite. The following alteration types were considered: silicification (four types), decalcification, and calcite veining.

Detailed structural elements were measured where practicable, to interpret the control of the mineralization and alteration. Much of the alteration appears to have a strong structural control, probably related to high-angle faulting.

Mapping was carried out by Jim Greybeck, a Cordex geologist with eight years work experience including a M. S. Thesis in the "Carlin Trend". The work was supervised by Andy B. Wallace, who holds a Ph.D. in geology, and has sixteen years exploration and development experience. Interested and qualified persons may inspect detailed maps and data at the Cordex office in Reno, Nevada.

RECORDED AT THE REQUEST OF
Cordex Exploration
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.M. REBAL, A.T. RECORDER

FILE NO
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