

126867

CONFIRMATION OF ROYALTY INTEREST

STATE OF NEVADA §
COUNTY OF EUREKA §

KNOW ALL MEN BY THESE PRESENTS: THAT

WHEREAS, on the 13th day of August, 1986 Exxon Corporation assigned to Mount Hope Mines, Inc. forty unpatented lode mining claims, said Assignment of Mining Properties being attached hereto as Exhibit I; and

WHEREAS, on the 26th day of August, 1986 Exxon Corporation assigned to Mount Hope Mines, Inc. sixty-one unpatented lode mining claims, said Second Assignment of Mining Properties being attached hereto as Exhibit II; and

WHEREAS, in each Assignment Exxon Corporation reserved unto itself a perpetual one percent (1%) royalty interest in and to all ores, metals, minerals and metallic substances in, upon or under said mining properties and lands; and

WHEREAS, each of said Assignments contains the following provisions:

"The perpetual royalty interest shall also apply to any after-acquired title hereafter obtained by Assignee or its successors or assigns, including, but not limited to, any mining claims staked or obtained by them or any of them covering all or any part of the land described in or affected by any of the mining properties and lands."

and

"In the event Assignee, its successors and assigns, should determine not to perform assessment work on one or more unpatented mining claims assigned herein, then Assignee, its successors and assigns, shall offer to Assignor a reassignment of such mining claim or claims not less than sixty (60) days prior to the date work is due to be performed, said offer to include one copy of all factual data obtained from work performed on the mining properties and lands."

and;

WHEREAS, Exxon Corporation, as Agent for Mount Hope Mines, Inc., staked the unpatented lode mining claims identified in Exhibit III hereto, said mining claims being staked in the name of Mount Hope Mines, Inc. and said mining claims being staked upon the same lands covered by the prior mining claims identified in Exhibits I and II hereto.

NOW, THEREFORE, for valuable consideration received, Mount Hope Mines, Inc. executes this document as confirmation of the fact that: (i) said perpetual one percent (1%) royalty interest of Exxon Corporation and (ii) the rights of Exxon to reassignment apply to the unpatented lode mining claims identified in Exhibit III hereto, and, to the extent necessary to reflect the foregoing, Mount Hope Mines, Inc. does hereby grant, sell and convey unto Exxon Corporation said perpetual one percent (1%) royalty interest in and to said mining claims identified in Exhibit III attached hereto.

WITNESS execution this 9th day of 1987, 1988.

MOUNT HOPE MINES, INC.

By: Harold L. Drimmer

Harold L. Drimmer President

ATTEST:

Kernstane Paige
Assistant Secretary

STATE OF NEW YORK §

COUNTY OF WESTCHESTER §

On this 9th day of May, 1988, before me, a notary public, personally appeared Harold L. Drimmer, who acknowledged that he is the President of Mount Hope Mines, Inc., a corporation, and that he executed the above instrument on behalf of said corporation as such officer.

JOHN JORDAN
Notary Public, State of New York
No. 01J04852989
Qualified in Westchester County
Term Expires Feb 18, 1990

John Jordan
Notary Public in and for the
County of Westchester, State of New York

My Commission expires Feb 18, 1990

EXHIBIT 1

ASSIGNMENT OF MINING PROPERTIES

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, EXXON CORPORATION, a New Jersey Corporation, (herein "Assignor") with an address through its division, Exxon Coal and Minerals Company, of P. O. Box 1314, Houston, Texas 77251, Attention Land Manager, does hereby transfer, assign and quitclaim, without warranty, express or implied, of any kind or nature whatsoever, unto Mount Hope Mines, Inc., a New York Corporation, 65 West Red Oak Lane, White Plains, New York 10604, (herein "Assignee") all of its right, title and interest in and to the following described mining properties and lands in Eureka County, Nevada, to-wit:

(See Exhibit A which is attached hereto and made a part hereof)

reserving, however, unto Assignor the hereinafter described royalty on all minerals produced from said mining properties and lands.

Assignor reserves and Assignee, its successors and assigns, shall pay to Assignor a perpetual one percent (1%) royalty interest in and to and share of all ores, metals, minerals, and metallic substances of whatever nature or type including, but not limited to, all lead, zinc, copper, silver, gold, tin, cobalt, uranium, thorium, platinum, palladium, other platinum group metals, and molybdenum in any form in, on, upon, or under the mining properties and lands, whether minable or recoverable by underground mining, open pit mining, solution mining, or other methods of whatever kind or character. Said one percent (1%) royalty interest and share shall be delivered by Assignee to Assignor in kind at the mine or (if applicable) at the tailgate of any mill, smelter, roaster or other refining facility operated by or for Assignee, free of any expense whatsoever, including, but not limited to, expenses of transportation to any mill, smelter, roaster or

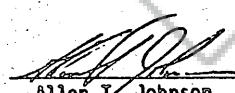
refining facility operated by or for Assignee and any mining, milling, smelting, roasting or further refining performed by or for Assignee, or, at Assignor's election (said election to be a continuing election exercisable from time to time on a monthly basis), Assignee will pay to Assignor (within sixty days after the month of production), one percent (1%) of the total amount of the total gross payments received by Assignee from the purchaser for the ores mined and removed from the mining properties and lands and sold by Assignee either in their raw, crude form, or as concentrates (as below defined), or as refined products (as below defined), less the following deductions: (1) the deductions made by the purchaser for sampling, assays and penalties attributable to Assignor's one percent (1%) interest; (2) the costs of freight, transportation and haulage of concentrates to or for the purchaser away from the mill, smelter, roaster or other refining facility operated by or for Assignee attributable to Assignor's one percent (1%) interest; and (3) any taxes attributable to Assignor's one percent (1%) interest. The term "concentrates" as used herein means the product derived from beneficiation of crude ores to upgrade one or more of the valuable constituents thereof through physical separation from waste material by mechanical means (including, but not limited to, leaching or solution mining). The term "refined products" as used herein means the product derived from smelting, roasting or further refining concentrates. The perpetual royalty interest shall also apply to any after-acquired title hereafter obtained by Assignee or its successors or assigns, including, but not limited to, any mining claims staked or obtained by them or any of them covering all or any part of the land described in or affected by any of the mining properties and lands. Assignor shall have the right of ingress and egress to the mining properties and lands to receive and take delivery of and store (up to six months' royalty production) and remove any royalty concentrates or refined products taken in kind by Assignor as owner of the perpetual royalty interest, and the right to examine, observe and audit Assignee's operations, calculations, books and records relative to the production of or calculation of ores, concentrates, refined products or payments owned by or owing to Assignor as the holder of such perpetual royalty interest.

In the event Assignee, its successors and assigns, should determine not to perform assessment work on one or more unpatented mining claims assigned herein, then Assignee, its successors and assigns, shall offer to Assignor a reassignment of such mining claim or claims not less than sixty (60) days prior to the date work is due to be performed, said offer to include one copy of all factual data obtained from work performed on the mining properties and lands. In the event Assignor elects to accept Assignment from Assignee of part or all of the offered claims, Assignor shall notify Assignee in writing and Assignee shall assign to Assignor all rights, title and interest of Assignee in the accepted claims without reservations of any kind. The Assignment shall be made by sufficient written instrument received by Assignor within ten (10) days following the date of Assignor's request for assignment and a failure by Assignor to request assignment of the offered claims by the date work is due to be performed shall be deemed a rejection of the offer for assignment.

WITNESS EXECUTION HEREOF, this 13 day of August, 1986.

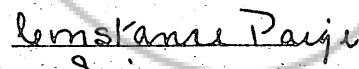
EXXON CORPORATION

By:


Allen J. Johnson,
Attorney in Fact

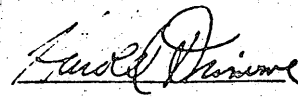
ATTEST:

By:


Lorraine Paige
Scrip. Title

MOUNT HOPE MINES, INC.

By:


Lorraine Paige
Title

6280B

BOOK 195 PAGE 227

EXHIBIT A

Attached to and made a part of the Assignment of Mining Properties dated August 13, 1986, by Exxon Corporation as Assignor, to Mount Hope Mines, Inc., as Assignee. The assigned properties are unpatented lode mining claims, to wit: Eureka County, Nevada.

CLAIM NAME AND NO.	SECT.	TWP.	RNGE	BLM	M.C. NO.	BOOK/PAGE
MH 00049	27	23N	51E	NMC	23748	63/575
MH 00050	27	23N	51E	NMC	23749	63/576
MH 00051	27	23N	51E	NMC	23750	63/577
MH 00052	27	23N	51E	NMC	23751	63/578
MH 00053	27	23N	51E	NMC	23752	63/579
MH 00054	27	23N	51E	NMC	23753	63/580
MH 00055	27	23N	51E	NMC	23754	63/581
MH 00056	27	23N	51E	NMC	23755	63/582
MH 00057	27	23N	51E	NMC	23756	63/583
MH 00058	27,34	23N	51E	NMC	23757	63/584
MH 00059	34	23N	51E	NMC	23758	91/0313
MH 00060	34	23N	51E	NMC	23759	91/0314
MH 00061	34	23N	51E	NMC	23760	91/0315
MH 00062	34	23N	51E	NMC	23761	91/0316
MH 00075	26,27	23N	51E	NMC	23774	63/0590
MH 00076	26	23N	51E	NMC	23775	63/0591
MH 00077	26,27	23N	51E	NMC	23776	63/0592
MH 00078	26	23N	51E	NMC	23777	63/0593
MH 00079	26,27	23N	51E	NMC	23778	63/0594
MH 00080	26	23N	51E	NMC	23779	63/0595
MH 00081	26,27	23N	51E	NMC	23780	63/0596
MH 00082	26,27	23N	51E	NMC	23781	63/0597
MH 00083	26,27	23N	51E	NMC	23782	63/0598
MH 00084	26	23N	51E	NMC	23783	63/0599
MH 00085	27	23N	51E	NMC	23784	63/0600
MH 00086	26	23N	51E	NMC	23785	64/0001
MH 00087	26,27	23N	51E	NMC	23786	64/0002
MH 00088	26	23N	51E	NMC	23787	64/0003
MH 00089	26,27	23N	51E	NMC	23788	64/0004
MH 00090	26	23N	51E	NMC	23789	64/0005
MH 00091	26,27,34	23N	51E	NMC	23790	64/0006
MH 00092	26,35	23N	51E	NMC	23791	64/0007
MH 00093	34,35	23N	51E	NMC	23792	64/0008
MH 00094	35	23N	51E	NMC	23793	64/0009
MH 00095	34,35	23N	51E	NMC	23794	91/0319
MH 00096	35	23N	51E	NMC	23795	64/0011
MH 00097	34,35	23N	51E	NMC	23796	91/0320
MH 00098	35	23N	51E	NMC	23797	64/0013
MH 00099	34,35	23N	51E	NMC	23798	91/0321
MH 00100	35	23N	51E	NMC	23799	64/0015

Initialed for Identification:

AG

(NEVADA—Attorney in Fact)

STATE OF Texas }
COUNTY OF Harris } ss.

On this 13th day of August, A. D. 1986, before me, a notary public, personally appeared Allen L. Johnson, known to me to be the person whose name is subscribed to the within instrument as the attorney in fact of Exxon Corporation and acknowledged to me that he subscribed the name of said Exxon Corporation thereto, as principal and his own name as attorney in fact, freely and voluntarily and for the uses and purposes therein mentioned.

My commission expires:

9/19/87

Nita Lee
Notary Public

NITALEE
Notary Public in and for Harris County, Texas
My Commission Expires September 19, 1987

(NEVADA—Attorney in Fact)

STATE OF _____ }
COUNTY OF _____ } ss.

On this _____ day of _____, A. D. 19____, before me, a notary public, personally appeared _____, known to me to be the person whose name is subscribed to the within instrument as the attorney in fact of _____ and acknowledged to me that he subscribed the name of said _____ thereto, as principal and his own name as attorney in fact, freely and voluntarily and for the uses and purposes therein mentioned.

My commission expires:

Notary Public

(NEVADA—Partnership)

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, 19____, before me, a notary public, personally appeared _____, who acknowledged to me that he is a general partner of _____ a partnership, and that he executed the above instrument on behalf of said partnership as such partner.

My commission expires:

Notary Public

(NEVADA—Partnership)

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, 19____, before me, a notary public, personally appeared _____, who acknowledged to me that he is a general partner of _____ a partnership, and that he executed the above instrument on behalf of said partnership as such partner.

My commission expires:

Notary Public

(NEVADA—Individual)

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, 19____, before me, a notary public, personally appeared _____
who acknowledged to me that he executed the above instrument.

My commission expires: _____
Notary Public

(NEVADA—Individual)

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, 19____, before me, a notary public, personally appeared _____
who acknowledged to me that he executed the above instrument.

My commission expires: _____
Notary Public

(NEVADA—Individual)

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, 19____, before me, a notary public, personally appeared _____
who acknowledged to me that he executed the above instrument.

My commission expires: _____
Notary Public

(NEVADA—Corporation)

STATE OF New York }
COUNTY OF Westchester } ss.

On August 15, 1986, before me, a notary public, personally appeared Harold Drimmer
who acknowledged that he is the President
of Mount Hope Mines, Inc.
a corporation, and that he executed the above instrument on behalf of said corporation as such officer.

My commission expires: April 30, 1988
Notary Public Ruthen Colm

Notary Public
Qualified in Westchester County
Commission Expires April 30, 1988

BOOK 1 95 PAGE 230

EXHIBIT II

SECOND ASSIGNMENT OF MINING PROPERTIES

RECEIVED

SEP 2 1986

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, EXXON CORPORATION, a New Jersey Corporation, (herein "Assignor") with an address through its division, Exxon Coal and Minerals Company, of P. O. Box 1314, Houston, Texas 77251, Attention Land Manager, does hereby transfer, assign and quitclaim, without warranty, express or implied, of any kind or nature whatsoever, unto Mount Hope Mines, Inc., a New York Corporation, 65 West Red Oak Lane, White Plains, New York 10604, (herein "Assignee") all of its right, title and interest in and to the following described mining properties and lands in Eureka County, Nevada, to-wit:

(See Exhibit A which is attached hereto and made a part hereof)

reserving, however, unto Assignor the hereinafter described royalty on all minerals produced from said mining properties and lands.

Assignor reserves and Assignee, its successors and assigns, shall pay to Assignor a perpetual one percent (1%) royalty interest in and to and share of all ores, metals, minerals, and metallic substances of whatever nature or type including, but not limited to, all lead, zinc, copper, silver, gold, tin, cobalt, uranium, thorium, platinum, palladium, other platinum group metals, and molybdenum in any form in, on, upon, or under the mining properties and lands, whether minable or recoverable by underground mining, open pit mining, solution mining, or other methods of whatever kind or character. Said one percent (1%) royalty interest and share shall be delivered by Assignee to Assignor in kind at the mine or (if applicable) at the tailgate of any mill, smelter, roaster or other refining facility operated by or for Assignee, free of any expense whatsoever, including, but not limited to, expenses of transportation to any mill, smelter, roaster or

refining facility operated by or for Assignee and any mining, milling, smelting, roasting or further refining performed by or for Assignee, or, at Assignor's election (said election to be a continuing election exercisable from time to time on a monthly basis), Assignee will pay to Assignor (within sixty days after the month of production), one percent (1%) of the total amount of the total gross payments received by Assignee from the purchaser for the ores mined and removed from the mining properties and lands and sold by Assignee either in their raw, crude form, or as concentrates (as below defined), or as refined products (as below defined), less the following deductions: (1) the deductions made by the purchaser for sampling, assays and penalties attributable to Assignor's one percent (1%) interest; (2) the costs of freight, transportation and haulage of concentrates to or for the purchaser away from the mill, smelter, roaster or other refining facility operated by or for Assignee attributable to Assignor's one percent (1%) interest; and (3) any taxes attributable to Assignor's one percent (1%) interest. The term "concentrates" as used herein means the product derived from beneficiation of crude ores to upgrade one or more of the valuable constituents thereof through physical separation from waste material by mechanical means (including, but not limited to, leaching or solution mining). The term "refined products" as used herein means the product derived from smelting, roasting or further refining concentrates. [The perpetual royalty interest shall also apply to any after-acquired title hereafter obtained by Assignee or its successors or assigns, including, but not limited to, any mining claims staked or obtained by them or any of them covering all or any part of the land described in or affected by any of the mining properties and lands.] Assignor shall have the right of ingress and egress to the mining properties and lands to receive and take delivery of and store (up to six months' royalty production) and remove any royalty concentrates or refined products taken in kind by Assignor as owner of the perpetual royalty interest, and the right to examine, observe and audit Assignee's operations, calculations, books and records relative to the production of or calculation of ores, concentrates, refined products or payments owned by or owing to Assignor as the holder of such perpetual royalty interest.

In the event Assignee, its successors and assigns, should determine not to perform assessment work on one or more unpatented mining claims assigned herein, then Assignee, its successors and assigns, shall offer to Assignor a reassignment of such mining claim or claims not less than sixty (60) days prior to the date work is due to be performed, said offer to include one copy of all factual data obtained from work performed on the mining properties and lands. In the event Assignor elects to accept Assignment from Assignee of part or all of the offered claims, Assignor shall notify Assignee in writing and Assignee shall assign to Assignor all rights, title and interest of Assignee in the accepted claims without reservations of any kind. The Assignment shall be made by sufficient written instrument received by Assignor within ten (10) days following the date of Assignor's request for assignment and a failure by Assignor to request assignment of the offered claims by the date work is due to be performed shall be deemed a rejection of the offer for assignment.

HITNESS EXECUTION HEREOF, this 25th day of August, 1986.

EXXON CORPORATION

By: 

Allen T. Johnson
Attorney in Fact

SEAL
SEAL
SEAL

ATTEST:

MOUNT HOPE HINES, INC.

By: CONSTANCE PAIGE
Secretary Title

By: HAROLD DRIMMER
Harold Drimmer, President

6280B

BOOK 195 PAGE 233

EXHIBIT A


Attached to and made a part of the Second Assignment of Mining Properties dated August 25, 1986, by Exxon Corporation as Assignor, to Mount Hope Mines, Inc., as Assignee. The assigned properties are unpatented lode mining claims, to wit: Eureka County, Nevada.

CLAIM NAME AND NO.	SECT.	TWP.	RNGE	BLM	H.C. NO.	BOOK/PAGE
MH 00001	22	23N	51E	NMC	23700	63/527
MH 00002	22	23N	51E	NMC	23701	63/528
MH 00003	22	23N	51E	NMC	23702	63/529
MH 00004	22	23N	51E	NMC	23703	63/530
MH 00005	22	23N	51E	NMC	23704	63/531
MH 00006	22	23N	51E	NMC	23705	63/532
MH 00007	22	23N	51E	NMC	23706	63/533
MH 00008	22	23N	51E	NMC	23707	63/534
MH 00009	22, 23	23N	51E	NMC	23708	63/535
MH 00010	22, 23	23N	51E	NMC	23709	63/536
MH 00011	23	23N	51E	NMC	23710	63/537
MH 00012	23	23N	51E	NMC	23711	63/538
MH 00013	23	23N	51E	NMC	23712	63/539
MH 00014	23	23N	51E	NMC	23713	63/540
MH 00015	23	23N	51E	NMC	23714	63/541
MH 00016	23	23N	51E	NMC	23715	63/542
MH 00017	23	23N	51E	NMC	23716	63/543
MH 00018	23	23N	51E	NMC	23717	63/544
MH 00019	23	23N	51E	NMC	23718	63/545
MH 00020	23	23N	51E	NMC	23719	63/546
MH 00021	23	23N	51E	NMC	23720	63/547
MH 00022	23	23N	51E	NMC	23721	63/548
MH 00023	23	23N	51E	NMC	23722	63/549
MH 00024	23	23N	51E	NMC	23723	63/550
MH 00025	23	23N	51E	NMC	23724	63/551
MH 00026	23	23N	51E	NMC	23725	63/552
MH 00063	34	23N	51E	NMC	23762	91/317
MH 00064	34	23N	51E	NMC	23763	91/318
MH 00065	34	23N	51E	NMC	23764	64/203
MH 00066	34	23N	51E	NMC	23765	64/204
MH 00067	3	22N	51E	NMC	23766	64/205
MH 00068	3	22N	51E	NMC	23767	64/206
MH 00069	3	22N	51E	NMC	23768	64/207
MH 00070	3	22N	51E	NMC	23769	64/208
MH 00071	3	22N	51E	NMC	23770	64/209
MH 00072	3	22N	51E	NMC	23771	64/210
MH 00073	3	22N	51E	NMC	23772	64/211
MH 00074	3	22N	51E	NMC	23773	64/212
MH 00101	34, 35	23N	51E	NMC	23800	91/322
MH 00102	35	23N	51E	NMC	23801	64/017
MH 00103	34, 35	23N	51E	NMC	23802	91/323
MH 00104	35	23N	51E	NMC	23803	64/019
MH 00105	34, 35	23N	51E	NMC	23804	91/324
MH 00106	35	23N	51E	NMC	23805	64/214
MH 00107	34, 35	23N	51E	NMC	23806	64/215
MH 00108	35	23N	51E	NMC	23807	64/216
MH 00109	34, 35	23N	51E	NMC	23808	64/217
MH 00109	2, 3	22N	51E	NMC	23808	64/217
MH 00110	2	22N	51E	NMC	23809	64/218
MH 00110	34, 35	23N	51E	NMC	23809	64/218

EXHIBIT A - continued

CLAIM NAME AND NO.	SECT.	TWP.	RNGE	BLM	M.C. NO.	BOOK/PAGE
MH 00167	35	23N	51E	NMC	23866	64/046
MH 00168	35	23N	51E	NMC	23867	64/047
MH 00169	35	23N	51E	NMC	23868	64/048
MH 00170	35	23N	51E	NMC	23869	64/049
MH 00171	35	23N	51E	NMC	23870	64/249
MH 00172	35	23N	51E	NMC	23871	64/250
MH 00173	35	23N	51E	NMC	23872	64/251
MH 00174	35	23N	51E	NMC	23873	64/252
MH 00175	2	22N	51E	NMC	23874	64/253
MH 00175	35	23N	51E	NMC	23874	64/253
MH 00176	2	22N	51E	NMC	23875	64/254
MH 00176	35	23N	51E	NMC	23875	64/254
MH 00177	2	22N	51E	NMC	23876	64/255
MH 00178	2	22N	51E	NMC	23877	64/256
MH 00471	3	22N	51E	NMC	24170	64/310

Initialed for Identification:



62808

(NEVADA—Individual)

STATE OF _____ } ss.
COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____

who acknowledged to me that _____ executed the above instrument.

My commission expires: _____
Notary Public

(NEVADA—Individual)

STATE OF _____ } ss.
COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____

who acknowledged to me that _____ executed the above instrument.

My commission expires: _____
Notary Public

(NEVADA—Individual)

STATE OF _____ } ss.
COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____

who acknowledged to me that _____ executed the above instrument.

My commission expires: _____
Notary Public

(NEVADA—Corporation)

STATE OF NEW YORK } ss.
COUNTY OF WESTCHESTER }

On August 28, 1986, before me, a notary public, personally appeared HAROLD DRIMMER

who acknowledged that he is the _____
of _____
a corporation, and that he executed the above instrument on behalf of said corporation as such officer.

My commission expires: April 30, 1988
Notary Public Arthur Cohen

Notary Public
April 1988

BOOK 1 9 5 PAGE 236

(NEVADA—Attorney in Fact)

STATE OF Texas }
COUNTY OF Harris } ss.

On this 26th day of August, A. D. 1986, before me, a notary public, personally appeared Allen I. Johnson, known to me to be the person whose name is subscribed to the within instrument as the attorney in fact of Exxon Corporation and acknowledged to me that he subscribed the name of said Exxon Corporation thereto, as principal and his own name as attorney in fact, freely and voluntarily and for the uses and purposes therein mentioned.

My commission expires: 10-21-89

Abner A. Hamilton
Notary Public

(NEVADA—Attorney in Fact)

STATE OF _____ }
COUNTY OF _____ } ss.

On this _____ day of _____, A. D. 19____, before me, a notary public, personally appeared _____, known to me to be the person whose name is subscribed to the within instrument as the attorney in fact of _____ and acknowledged to me that he subscribed the name of said _____ thereto, as principal and his own name as attorney in fact, freely and voluntarily and for the uses and purposes therein mentioned.

My commission expires: _____

Notary Public

(NEVADA—Partnership)

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, 19____, before me, a notary public, personally appeared _____, who acknowledged to me that he is a general partner of _____ a partnership, and that he executed the above instrument on behalf of said partnership as such partner.

My commission expires: _____

Notary Public

(NEVADA—Partnership)

STATE OF _____ }
COUNTY OF _____ } ss.

On _____, 19____, before me, a notary public, personally appeared _____, who acknowledged to me that he is a general partner of _____ a partnership, and that he executed the above instrument on behalf of said partnership as such partner.

My commission expires: _____

Notary Public

EXHIBIT III

Attached to and made a part of Confirmation of Royalty Interest dated
 , 1988, by Mount Hope Mines, Inc., and Exxon Corporation. The
 confirmation relates to properties which are unpatented lode mining claims in
 Eureka County, Nevada, to wit:

CLAIM NAME AND NO.	SECT.	TWP.	RANGE	BLM M.C. NO.	BOOK/PAGE
XMH 00001	22	23N	51E	NMC 442417	166/140
XMH 00002	22	23N	51E	NMC 442418	166/141
XMH 00003	22	23N	51E	NMC 442419	166/142
XMH 00004	22	23N	51E	NMC 442420	166/143
XMH 00005	22	23N	51E	NMC 442421	166/144
XMH 00006	22	23N	51E	NMC 442422	166/145
XMH 00007	22	23N	51E	NMC 442423	166/146
XMH 00008	22	23N	51E	NMC 442424	166/147
XMH 00009	22,23	23N	51E	NMC 442425	166/148
XMH 00010	22,23	23N	51E	NMC 442426	166/149
XMH 00011	23	23N	51E	NMC 442427	166/150
XMH 00012	23	23N	51E	NMC 442428	166/151
XMH 00013	23	23N	51E	NMC 442429	166/152
XMH 00014	23	23N	51E	NMC 442430	166/153
XMH 00015	23	23N	51E	NMC 442431	166/154
XMH 00016	23	23N	51E	NMC 442432	166/155
XMH 00017	23	23N	51E	NMC 442433	166/156
XMH 00018	23	23N	51E	NMC 442434	166/157
XMH 00019	23	23N	51E	NMC 442435	166/158
XMH 00020	23	23N	51E	NMC 442436	166/159
XMH 00021	23	23N	51E	NMC 442437	166/160
XMH 00022	23	23N	51E	NMC 442438	166/161
XMH 00023	23	23N	51E	NMC 442439	166/162
XMH 00024	23	23N	51E	NMC 442440	166/163
XMH 00025	23	23N	51E	NMC 442441	166/164
XMH 00026	23	23N	51E	NMC 442442	166/165
XMH 00049	27	23N	51E	NMC 442443	166/166
XMH 00050	27	23N	51E	NMC 442444	166/167
XMH 00051	27	23N	51E	NMC 442445	166/168
XMH 00052	27	23N	51E	NMC 442446	166/169
XMH 00053	27	23N	51E	NMC 442447	166/170
XMH 00054	27	23N	51E	NMC 442448	166/171
XMH 00055	27	23N	51E	NMC 442449	166/172
XMH 00056	27	23N	51E	NMC 442450	166/173
XMH 00057	27	23N	51E	NMC 442451	166/174
XMH 00058	27,34	23N	51E	NMC 442452	166/175
XMH 00059	34	23N	51E	NMC 442453	166/176
XMH 00060	34	23N	51E	NMC 442454	166/177
XMH 00061	34	23N	51E	NMC 442455	166/178
XMH 00062	34	23N	51E	NMC 442456	166/179
XMH 00063	34	23N	51E	NMC 442457	166/180
XMH 00064	34	23N	51E	NMC 442458	166/181
XMH 00065	34	23N	51E	NMC 442459	166/182
XMH 00066	34	23N	51E	NMC 442460	166/183
XMH 00066	3	22N	51E	NMC 442460	166/183
XMH 00067	3	22N	51E	NMC 442461	166/184
XMH 00068	3	22N	51E	NMC 442462	166/185
XMH 00069	3	22N	51E	NMC 442463	166/186
XMH 00070	3	22N	51E	NMC 442464	166/187
XMH 00071	3	22N	51E	NMC 442465	166/188
XMH 00072	3	22N	51E	NMC 442466	166/189
XMH 00073	3	22N	51E	NMC 442467	166/190
XMH 00074	3	22N	51E	NMC 442468	166/191
XMH 00075	26,27	23N	51E	NMC 442469	166/192
XMH 00076	26	23N	51E	NMC 442470	166/193
XMH 00077	26,27	23N	51E	NMC 442471	166/194
XMH 00078	26	23N	51E	NMC 442472	166/195

EXHIBIT III (cont'd)

CLAIM NAME AND NO.	SECT.	TWP.	RANGE	BLM	M.C. NO.	BOOK/PAGE
XMH 00079	26,27	23N	51E	NMC	442473	166/196
XMH 00080	26	23N	51E	NMC	442474	166/197
XMH 00081	26,27	23N	51E	NMC	442475	166/198
XMH 00082	26	23N	51E	NMC	442476	166/199
XMH 00083	26,27	23N	51E	NMC	442477	166/200
XMH 00084	26	23N	51E	NMC	442478	166/201
XMH 00085	27	23N	51E	NMC	442479	166/202
XMH 00086	26	23N	51E	NMC	442480	166/203
XMH 00087	26,27	23N	51E	NMC	442481	166/204
XMH 00088	26	23N	51E	NMC	442482	166/205
XMH 00089	26,27	23N	51E	NMC	442483	166/206
XMH 00090	26	23N	51E	NMC	442484	166/207
XMH 00091	26,27,34	23N	51E	NMC	442485	166/208
XMH 00092	26,35	23N	51E	NMC	442486	166/209
XMH 00093	34,35	23N	51E	NMC	442487	166/210
XMH 00094	35	23N	51E	NMC	442488	166/211
XMH 00095	34,35	23N	51E	NMC	442489	166/212
XMH 00096	35	23N	51E	NMC	442490	166/213
XMH 00097	34,35	23N	51E	NMC	442491	166/214
XMH 00098	35	23N	51E	NMC	442492	166/215
XMH 00099	34,35	23N	51E	NMC	442493	166/216
XMH 00100	35	23N	51E	NMC	442494	166/217
XMH 00101	34,35	23N	51E	NMC	442495	166/218
XMH 00102	35	23N	51E	NMC	442496	166/219
XMH 00103	34,35	23N	51E	NMC	442497	166/220
XMH 00104	35	23N	51E	NMC	442498	166/221
XMH 00105	34,35	23N	51E	NMC	442499	166/222
XMH 00106	35	23N	51E	NMC	442500	166/223
XMH 00107	34,35	23N	51E	NMC	442501	166/224
XMH 00108	35	23N	51E	NMC	442502	166/225
XMH 00109	34,35	23N	51E	NMC	442503	166/226
XMH 00109	2,3	22N	51E	NMC	442503	166/226
XMH 00110	2	22N	51E	NMC	442504	166/227
XMH 00110	35	23N	51E	NMC	442504	166/227
XMH 00167	35	23N	51E	NMC	442505	166/228
XMH 00168	35	23N	51E	NMC	442506	166/229
XMH 00169	35	23N	51E	NMC	442507	166/230
XMH 00170	35	23N	51E	NMC	442508	166/231
XMH 00171	35	23N	51E	NMC	442509	166/232
XMH 00172	35	23N	51E	NMC	442510	166/233
XMH 00173	35	23N	51E	NMC	442511	166/234
XMH 00174	35	23N	51E	NMC	442512	166/235
XMH 00175	2	22N	51E	NMC	442513	166/236
XMH 00175	35	23N	51E	NMC	442513	166/236
XMH 00176	2	22N	51E	NMC	442514	166/237
XMH 00176	35	23N	51E	NMC	442514	166/237
XMH 00177	2	22N	51E	NMC	442515	166/238
XMH 00178	2	22N	51E	NMC	442516	166/239
XMH 00471	2	22N	51E	NMC	442517	166/240

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Initial for Identification:

Book 195 Page 223

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BOOK 195 PAGE 239