

WHEN RECORDED RETURN TO: HYCROFT RESOURCES & DEVELOPMENT, INC.  
1325 Airmotive Way, Suite 200  
Reno, Nevada 89502

126868

1 ASSIGNMENT AND CONSENT TO ASSIGNMENT

2 This Assignment and Consent to Assignment ("Assignment") is  
3 made by among Mt. Hope Mining Corporation, a NEVADA  
4 corporation ("Owner"), C. E. Wilcox, Jr. and Oscar E. Margraf  
(collectively "Lessee") and Hycroft Resources and Development,  
Inc., a Nevada corporation ("Hycroft").

5 RECITALS

6 A. Owner and Lessee are parties to that certain Mining  
7 Lease and Option to Purchase (the "Lease") dated as of February  
8 16, 1989, whereby Owner leased to Lessee the Mount Hope and JJ  
unpatented mining claims located in the Mineral Hill Mining  
District, Eureka County, Nevada, the county recording and BLM  
filing information for which are more particularly described in  
exhibit A attached hereto and by this reference incorporated  
herein.

10 B. Lessee has agreed to assign to Hycroft all of its  
11 right, title and interest in and to the Lease.

12 C. The parties desire to formalize Lessee's assignment of  
13 the Lease and Owner's consent thereto upon the terms described  
herein.

14 NOW THEREFORE, in consideration of the parties' promises,  
the parties agree as follows:

15 1. Lessee assigns to Hycroft all of its right, title and  
16 interest in and to the Lease and the property subject thereto.

17 2. Hycroft agrees to assume and perform all of the  
18 obligations of the Lessee under the Lease.

19 3. Owner consents to the terms of this Assignment.

20 4. The parties confirm that the Lease is in full force and  
effect and that the parties are not aware of any act or omission  
by any party hereto which would constitute a default under the  
Lease.

22 DATED effective February 16, 1989.

24 Mt. Hope Mining Corporation

25 By Harold Drimmer  
26 Harold Drimmer, President.

28  
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1 By C. E. Wilcox, Jr.  
2 C. E. Wilcox, Jr.

3 By Oscar E. Margraf  
4 Oscar E. Margraf

5 Hycroft Resources & Development, Inc.

6 By K. Wayne Livingstone  
7 K. Wayne Livingstone, Vice President

8  
9 STATE OF Florida )  
10 COUNTY OF Palm Beach ) ss.

11 On this 22 day of February, 1989 personally appeared  
12 before me, a Notary Public, HAROLD DRIMMER, who acknowledged that  
13 he executed the above Assignment and Consent to Assignment in his  
14 capacity as PRESIDENT of MT. HOPE MINING CORP., as indicated  
15 above, and on behalf of said corporation and that the  
16 corporation executed the above Assignment and Consent to  
17 Assignment.

18 NOTARY PUBLIC, STATE OF FLORIDA  
19 MY COMMISSION EXPIRES MAR. 17, 1990.  
20 DORRIS THRU NOTARY PUBLIC UNDERWRITERS

21 Harold Drimmer  
22 Notary Public



23 STATE OF Nevada )  
24 COUNTY OF Washoe ) ss.

25 On this 16th day of February, 1989, before me, a Notary  
26 Public, personally appeared C. E. WILCOX, JR., who acknowledged  
27 to me that he executed the above Assignment and Consent to  
28 Assignment.

29 SHAHOLYN P. WILSON  
30 Notary Public - State of Nevada  
31 Appointment Recorded in Washoe County  
32 MY APPOINTMENT EXPIRES JULY 22 1991

33 Shaholyn P. Wilson  
34 Notary Public

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STATE OF NEVADA )  
COUNTY OF WASHOE ) ss.

On this 16<sup>th</sup> day of February, 1989, before me, Notary Public, personally appeared OSCAR E. MARGRAF, who acknowledged to me that he executed the above Assignment and Consent to Assignment.

SHAROLYN P. WILSON  
Notary Public - State of Nevada  
Appointment Recorded in Washoe County  
MY APPOINTMENT EXPIRES JULY 22, 1991

*Sharolyn P. Wil*  
Notary Public

STATE OF NEVADA )  
COUNTY OF WASHOE ) ss.

On this 16<sup>th</sup> day of February, 1989, personally appeared before me, a Notary Public, K. WAYNE LIVINGSTONE, who acknowledged that he executed the above Assignment and Consent to Assignment in his capacity as VICE PRESIDENT of HYCROFT RESOURCES & DEVELOPMENT, INC., as indicated above, and on behalf of said corporation and that the corporation executed the above Assignment and Consent to Assignment.

SHAROLYN P. WILSON  
Notary Public - State of Nevada  
Appointment Recorded in Washoe County  
MY APPOINTMENT EXPIRES JULY 22, 1991

*Sharolyn P. Wil*  
Notary Public

1 SPOUSE'S CONSENT

2 I hereby confirm, ratify and approve all the terms of the  
3 Assignment and Consent to Assignment to which this Spouse's  
4 Consent is attached.

5 DATED February 16, 1989.

6 Marianne B. Margit

7  
8 STATE OF Nevada )  
9 COUNTY OF Washoe ) ss.

10 On this 16th day of February, 1989, before me, a Notary  
11 Public, personally appeared Marianne B. Margit, who  
12 acknowledged to me that she executed the above Spouse's Consent.



SHAROLYN P. WILSON  
Notary Public - State of Nevada  
Appointment Recorded in Washoe County  
MY APPOINTMENT EXPIRES JULY 22, 1991

Sharolyn P. Wilson  
Notary Public

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1 SPOUSE'S CONSENT

2 I hereby confirm, ratify and approve all the terms of the  
3 Assignment and Consent to Assignment to which this Spouse's  
4 Consent is attached.

5 DATED February 17, 1989.

6 Hazel Wilcox

7  
8 STATE OF NEVADA )  
9 COUNTY OF WASHOE ) ss.

10 On this 17 day of February, 1989, before me, a Notary  
11 Public, personally appeared HAZEL WILSON, who  
12 acknowledged to me that she executed the above Spouse's Consent.

13 Kenneth E. Albert  
14 Notary Public

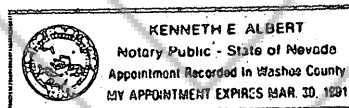




EXHIBIT "A"

<u>Claim Name</u>	<u>Date Recorded</u>	<u>County Recording Book</u>	<u>Page</u>	<u>BLM NMC #</u>
Mount Hope #20	9/20/79	74	1	95541
Mount Hope #21	9/20/79	74	2	95542
Mount Hope #22	9/20/79	74	3	95543
Mount Hope #23	9/20/79	74	4	95544
Mount Hope #24	9/20/79	74	5	95545
Mount Hope #25	9/20/79	74	6	95546
Mount Hope #26	9/20/79	74	7	95547
Mount Hope #27	9/20/79	74	8	95548
Mount Hope #28	9/20/79	74	9	95549
Mount Hope #29	9/20/79	74	10	95550
Mount Hope #30	9/20/79	74	11	95551
Mount Hope #31	9/20/79	74	12	95552
Mount Hope #32	9/20/79	74	13	95553
Mount Hope #33	9/20/79	74	14	95554
Mount Hope #34	9/20/79	74	15	95555
Mount Hope #35	9/20/79	74	16	95556
Mount Hope #36	9/20/79	74	17	95557
Mount Hope #37	9/20/79	74	18	95558
Mount Hope #38	9/20/79	74	19	95559
Mount Hope #39	9/20/79	74	20	95560
Mount Hope #40	9/20/79	74	21	95561
Mount Hope #41	9/20/79	74	22	95562
Mount Hope #42	9/20/79	74	23	95563
Mount Hope #43	9/20/79	74	24	95564
Mount Hope #44	9/20/79	74	25	95565
Mount Hope #45	9/20/79	74	26	95566
Mount Hope #46	9/20/79	74	27	95567
Mount Hope #47	9/20/79	74	28	95568
Mount Hope #48	9/20/79	74	29	95569
Mount Hope #49	9/20/79	74	30	95570
Mount Hope #50	9/20/79	74	31	95571
Mount Hope #51	9/20/79	74	32	95572
Mount Hope #52	9/20/79	74	33	95573
Mount Hope #53	9/20/79	74	34	95574
Mount Hope #54	9/20/79	74	35	95575
Mount Hope #55	9/20/79	74	36	95576
Mount Hope #56	9/20/79	74	37	95577
Mount Hope #57	9/20/79	74	38	95578
Mount Hope #58	9/20/79	74	39	95579
Mount Hope #59	9/20/79	74	40	95580
Mount Hope #60	9/20/79	74	41	95581
Mount Hope #61	9/20/79	74	42	95582
Mount Hope #62	9/20/79	74	43	95583
Mount Hope #63	9/20/79	74	44	95584
JJ-64	10/17/88	187	227	520672
JJ-65	10/17/88	187	228	520673
JJ-66	10/17/88	187	229	520674
JJ-67	10/17/88	187	230	520675
JJ-68	10/17/88	187	231	520676
JJ-69	10/17/88	187	232	520677
JJ-70	10/17/88	187	233	520678
JJ-71	10/17/88	187	234	520679
JJ-72	10/17/88	187	235	520680
JJ-73	10/17/88	187	236	520681
JJ-74	10/17/88	187	237	520682
JJ-75	10/17/88	187	238	520683
JJ-76	10/17/88	187	239	520684
JJ-77	10/17/88	187	240	520685
JJ-78	10/17/88	187	241	520686
JJ-79	10/17/88	187	242	520687
JJ-80	10/17/88	187	243	520688
JJ-81	10/17/88	187	244	520689
JJ-82	10/17/88	187	245	520690
JJ-83	10/17/88	187	246	520691
JJ-84	10/17/88	187	247	520692

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*George A. Resnick & Sec-*  
MAR 17 1948

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824 RV 28