

125961

3/16/89

QUITCLAIM DEED AND RELEASE OF RECORD

THIS DEED, made this 16<sup>th</sup> day of March, 1989, between FREEPORT-McMoRan GOLD COMPANY, a Delaware corporation, with offices at 6110 Plumas Street, Reno, Nevada 89509 (hereinafter referred to as "GRANTOR") and MACK TAYLOR, a single man, and STEVE DAMELE and PAULINE DAMELE, his wife, whose address is P. O. Box 396, Sausalito, California 94966 (hereinafter collectively referred to as "GRANTEE", whether one or more):

WITNESSETH:

THAT GRANTOR for and in consideration of the sum of TEN DOLLARS (\$10.00) paid to the GRANTOR by the GRANTEE and for other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, release, sell, convey and quitclaim and release of record unto the GRANTEE, their heirs and assigns forever, all of the GRANTOR's right, title, interest, claim and demand whatsoever which the GRANTOR has in and to that certain Mineral Lease Agreement, dated as of March 5, 1987, a memorandum of which was recorded in Book 554 at Page 66, of the Official Records of Elko County, by and between GRANTOR and GRANTEE, which Agreement affects the title to certain real property located in Elko and Eureka Counties, and more particularly described on Exhibit A attached hereto.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging, or in anywise appertaining,

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and all estate, right, title, interest and claim whatsoever of the said GRANTOR,  
either in law or equity, to the proper use or benefit of the GRANTEE, their heirs  
and assigns.

IN WITNESS WHEREOF, the GRANTOR has caused its corporate name to be  
hereunto subscribed by its Vice-President the day and year first above-written.

FREEPORT-McMoRan GOLD COMPANY

By: *David L. Stevens*  
Senior Vice-President

STATE OF NEVADA     )  
                          ) ss.  
COUNTY OF WASHOE    )

On this 16<sup>th</sup> day of March, 1989, before me, personally appeared  
David L. Stevens as Senior Vice-President of Freeport-McMoRan Gold Company,  
a Delaware corporation, on behalf of the company, and acknowledged to me that  
he executed the same.

WITNESS my hand and official seal.

My Commission expires: August 1, 1990

*Donna S. Mason*  
Notary Public

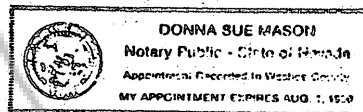


EXHIBIT A  
TO  
QUITCLAIM DEED AND RELEASE OF RECORD

"Property"

Claim Name	Location Date	Elko County		BLM Serial Number
		Book	Page	
PN 07 *	09/12/86	537	299	N MC 385947
PN 08 *	09/12/86	537	300	N MC 385948
PN 09 *	09/12/86	537	301	N MC 385949
PN 010 *	09/12/86	537	302	N MC 385950
PN 011 *	09/12/86	537	303	N MC 385951
PN 012 *	09/12/86	537	304	N MC 385952
PN 019 *	09/12/86	537	305	N MC 385953
PN 020 *	09/12/86	537	306	N MC 385954
PN 021 *	09/12/86	537	307	N MC 385955
PN 034 *	09/12/86	537	320	N MC 385956
PN 035 *	09/12/86	537	321	N MC 385957
PN 036 *	09/12/86	537	322	N MC 385958
PN 037 *	09/12/86	537	323	N MC 385959
PN 038 *	09/12/86	537	324	N MC 385960
PN 039 *	09/12/86	537	325	N MC 385961
PN 040 *	09/12/86	537	326	N MC 385962
PN 041 *	09/12/86	537	327	N MC 385963
PN 042 *	09/12/86	537	328	N MC 385964
PN 043 *	09/12/86	537	329	N MC 385965
PN 044 *	09/12/86	537	330	N MC 385966
PN 045 *	09/12/86	537	331	N MC 385967
PN 046 *	09/12/86	537	332	N MC 385968
PN 047 *	09/12/86	537	333	N MC 385969
PN 048 *	09/12/86	537	334	N MC 385970
PN 049 *	09/12/86	537	335	N MC 385971
PN 050 *	09/12/86	537	336	N MC 385972
PN 051 *	09/12/86	537	337	N MC 385973
PN 052 *	09/12/86	537	338	N MC 385974
PN 053 *	09/12/86	537	339	N MC 385975
PN 054 *	09/12/86	537	340	N MC 385976

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Claim Name	Location Date	Elko County		BLM Serial Number
		Book	Page	
OFIVE 0 1	10/03/86	538	57	N MC 379824
OFIVE 0 2	10/03/86	538	58	N MC 379825
OFIVE 0 3	10/03/86	538	59	N MC 379826
OFIVE 0 4 *	10/03/86	538	60	N MC 379827
OFIVE 0 5 *	10/03/86	538	61	N MC 379828
OFIVE 0 6 *	10/03/86	538	62	N MC 379829
OFIVE 0 7 *	10/03/86	538	63	N MC 379830
OFIVE 0 8 *	10/03/86	538	64	N MC 379831
OFIVE 0 9 *	10/03/86	538	65	N MC 379832
OFIVE 010 *	10/03/86	538	66	N MC 379833
OFIVE 011 *	10/04/86	538	67	N MC 379834

\* Relocated in April 1987, November 1987 and October 1988

INDEXED

FEE \$5.00 FILE # 272476  
 FILED FOR RECORD  
 AT REQUEST OF  
*Freepoint Me Mo Kon Gold*  
 FEB 20 P2 54

RECORDED AT THE REQUEST OF  
 BOOK 196 PAGE 081  
*Freepoint me Mo Kon Gold*  
 APR 12 AM 53

RECORDED BY 669 PG 526  
 JERRY D. REYNOLDS  
 ELKO CO. RECORDER

OFFICIAL RECORDS  
 ELKO COUNTY, NEVADA  
 M.M. REBELEATI, CLERK  
 FILE NO. 126961

272476

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