

126963
QUITCLAIM DEED

3/16/89

THIS DEED, made this 16th day of March, 1989, between
FREEPORT-McMoRan GOLD COMPANY, a Delaware corporation, with offices at 6110
Plumas Street, Reno, Nevada 89509 (hereinafter referred to as "GRANTOR") and
STEVE DAMELE and PAULINE DAMELE, his wife, whose address is Sheep Creek
Ranch, Carlin, Nevada 89822, (hereinafter referred to as "GRANTEE"):

WITNESSETH:

THAT GRANTOR for and in consideration of the sum of TEN DOLLARS
(\$10.00) paid to the GRANTOR by the GRANTEE and for other good and valuable
consideration, the receipt of which is hereby acknowledged, does hereby remise,
release, sell, convey and quitclaim unto the GRANTEE, their heirs and assigns
forever, all of the GRANTOR's right, title, interest, claim and demand whatsoever
which the GRANTOR has in and to those unpatented lode mining claims located in
Elko and Eureka Counties, Nevada and particularly described on Exhibit A
attached hereto.

TO HAVE AND TO HOLD the same, together with all and singular the
appurtenances and privileges thereunto belonging, or in anywise appertaining,
and all estate, right, title, interest and claim whatsoever of the said GRANTOR,
either in law or equity, to the proper use or benefit of the GRANTEE, their heirs
and assigns.

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IN WITNESS WHEREOF, the GRANTOR has caused its corporate name to be hereunto subscribed by its Vice-President the day and year first above-written.

FREEPORT-McMoRan GOLD COMPANY

By: 
Senior Vice-President

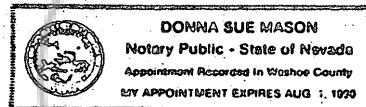
STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 16th day March, 1989, before me, personally appeared David L. Stevens, as Senior Vice-President of Freeport-McMoRan Gold Company, a Delaware corporation, on behalf of the company, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.


Notary Public

My Commission expires: August 6, 1990



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EXHIBIT A

OWNER: Steve and Pauline Demele
 LESSEE: Freeport-McMoran Gold Company

NAME OF CLAIM	DATE OF LOCATION	ELKO COUNTY RECORDING BOOK/PAGE	EUREKA COUNTY RECORDING BOOK/PAGE	BLM SERIAL NUMBER
OFFICE 0 1	10/03/86	538/57		N MC-379824
OFFICE 0 2	10/03/86	538/58		N MC-379825
OFFICE 0 3	10/03/86	538/59		N MC-379826
OFFICE 0 4	11/27/87	603/168	171/456	N MC-462446
OFFICE 0 5	11/27/87	603/169	171/457	N MC-462447
OFFICE 0 6	11/27/87	603/170	171/458	N MC-462448
OFFICE 0 7	11/27/87		171/459	N MC-462449
OFFICE 0 8	11/27/87	603/171	171/460	N MC-462450
OFFICE 0 9	11/27/87		171/461	N MC-462451
OFFICE 010	10/04/86	603/172	171/462	N MC-462452
OFFICE 011		538/67		N MC-379834

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FEE \$7.00 FILE # 272478
 FILED FOR RECORD
 AT REQUEST OF
Freeport McMoran Gold
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RECORDED BK. 669 PG 533
 JERRY D. REYNOLDS
 ELKO CO. RECORDER

RECORDED AT THE REQUEST OF
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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.M. PERALETA, RECORDER
 FILE NO. FILE 3792

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