

126964

3/16/89

QUITCLAIM DEED

THIS DEED, made this 16th day of March, 1989, between FREEPORT-McMORAN GOLD COMPANY, a Delaware corporation, with offices at 6110 Plumas Street, Reno, Nevada 89509 (hereinafter referred to as "GRANTOR") and MACK TAYLOR, a single man, and STEVE DAMELE and PAULINE DAMELE, his wife, whose address is P. O. Box 396, Sausalito, California 94966 (hereinafter referred to as "GRANTEE"):

WITNESSETH:

THAT GRANTOR for and in consideration of the sum of TEN DOLLARS (\$10.00) paid to the GRANTOR by the GRANTEE and for other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, release, sell, convey and quitclaim unto the GRANTEE, their heirs and assigns forever, all of the GRANTOR's right, title, interest, claim and demand whatsoever which the GRANTOR has in and to those unpatented lode mining claims located in Elko and Eureka Counties, Nevada and more particularly described on Exhibit A attached hereto.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances and privileges thereunto belonging, or in anywise appertaining, and all estate, right, title, interest and claim whatsoever of the said GRANTOR, either in law or equity, to the proper use or benefit of the GRANTEE, their heirs and assigns.

IN WITNESS WHEREOF, the GRANTOR has caused its corporate name to be
hereunto subscribed by its Vice-President the day and year first above-written.

FREEPORT-McMORAN GOLD COMPANY

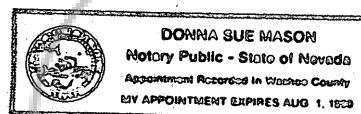
By: [Signature]
Senior Vice-President

STATE OF NEVADA)
COUNTY OF WASHOE) ss.

On this 16th day of March, 1989, before me, personally
appeared David L. Stevens, as Senior Vice-President of Freeport-McMORAN Gold
Company, a Delaware corporation, on behalf of the company, and acknowledged to
me that he executed the same.

WITNESS my hand and official seal.

My Commission expires: August 1, 1990



[Signature]
Notary Public

OWNER: Freeport-McMoran Gold Company

NAME OF CLAIM	DATE OF LOCATION	ELKO COUNTY RECORDING BOOK/PAGE	EUREKA COUNTY RECORDING BOOK/PAGE	BLM SERIAL NUMBER
OF NO. 1	04/21/87	567/597		N MC-417696
OF NO. 2	04/20/87	567/598		N MC-417697
OF NO. 3	04/20/87	567/599		N MC-417698
OF NO. 4	04/20/87	567/600		N MC-417699
OF NO. 5	04/20/87	567/601		N MC-417700
OF NO. 6	04/20/87	567/602		N MC-417701
OF NO. 7	04/20/87	567/603	159/109	N MC-417702
OF NO. 8	04/20/87	567/604	159/110	N MC-417703
OF NO. 9	04/21/87	567/605		N MC-417704
OF NO. 10	04/21/87	567/606		N MC-417705
OF NO. 11	04/21/87	567/607		N MC-417706
OF NO. 12	04/21/87	567/608		N MC-417707
OF NO. 13	04/21/87	567/609		N MC-417708
OF NO. 14	04/21/87	567/610	159/111	N MC-417709
OF NO. 15	04/21/87	567/611	159/112	N MC-417710
OF NO. 16	04/21/87	567/612		N MC-417711
OF NO. 17	04/21/87	567/613		N MC-417712
OF NO. 18	04/21/87	567/614		N MC-417713
OF NO. 19	04/21/87	567/615		N MC-417714
OF NO. 20	05/31/87	567/616		N MC-417715
OF NO. 21	04/21/87	567/617	159/113	N MC-417716
OF NO. 22	04/21/87	567/618		N MC-417717
OF NO. 23	05/31/87	567/619		N MC-417718
O-FIVE #12	05/29/87		162/69	N MC-426753
O-FIVE #13	05/29/87		162/70	N MC-426754
O-FIVE #14	05/29/87		162/71	N MC-426755

INDEXED

RECORDED AT THE REQUEST OF
BOOK 196 PAGE 091
Freeport-McMoran Gold
APR 12 AM 53

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.M. FERGUSON, RECORDER
FILE NO. 123964

FEE \$7.00 FILE # 272479
FILED FOR RECORD
AT REQUEST OF
Freeport-McMoran Gold
MAR 20 P2 54

RECORDED BY 669 PG 536
JERRY D. REYNOLDS
ELKO CO. RECORDER

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