

When recorded mail to
Grand Lodge, Knights of Pythias
745 E. Greg Street #2
Sparks, NV

Escrow #27672-CLA

127123

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST made April 18, 1989, between WILLIAM J. MARTIN, a married man as his sole and separate property, herein called "Trustor", COMSTOCK TITLE COMPANY, a Nevada corporation, herein called "Trustee", and GRAND LODGE, KNIGHTS OF PYTHIAS OF NEVADA, a non-profit corporation (which acquired title as KNIGHTS OF PYTHIAS), herein called "Beneficiary".

WITNESSETH:

Trustor hereby grants, conveys and assigns to Trustee in trust, with power of sale all interest of Trustor in that certain property situate in the County of Eureka, State of Nevada, and more particularly described as follows:

Lot three (3), in block twenty-one (21) of the town of Eureka according to the plat thereof recorded in the office of the County Recorder of Eureka County, Nevada.

TOGETHER WITH, the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, all the estate, right, title and interest, homestead or other claim or demand, as well in law as in equity, which the Trustor now has or may hereafter acquire of, in or to the said premises or any part thereon, with the rents, issues and profits thereof.

FOR THE PURPOSE OF SECURING: (1) Payment of the principal sum of SIX THOUSAND FIVE HUNDRED DOLLARS (\$6,500.00), according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to the order of Beneficiary, and all extensions or renewals thereof; (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; and (3) payment of all other indebtedness of the Trustor to the Beneficiary which may hereafter be loaned to Trustor by Beneficiary, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

AND THIS INDENTURE FURTHER WITNESSETH, Trustor agrees as follows:

1. By accepting performance of any condition or covenant herein, including a late payment of any sum secured hereby after the due date, Beneficiary does not waive his right either to require prompt payment, or prompt or full performance of any other obligation or payment so secured or to declare default, as herein provided, for failure to so perform or pay. The property secured hereby is subject to the right of Beneficiary during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby. The entering upon and or taking possession of said property or the collection of any such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

2. To comply with all laws, conditions, covenants and restrictions affecting said property or requiring any alterations or improvements, to be made thereon; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to cultivate, irrigate, fertilize, fumigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general.

3. To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; to pay all costs and expenses, including cost of evidence of title and attorney's fees, in any such action or proceeding in which Beneficiary or Trustee may appear or be named and in any suit brought by Beneficiary to foreclose this Deed of Trust; to otherwise pay all costs, fees and expenses of this Trust including those incurred in connection with any default by

Fran Peter Archuleta
ATTORNEY AT LAW
248 SOUTH SIERRA STREET
RENO, NEVADA 89501

323-0000

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for subg Trustee &
Deed of Beneficiary

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Trustor and to pay any deficiency arising from any cause after application of the proceeds of a sale held in accordance herewith.

4. To pay, at least ten days before delinquency, all taxes and assessments affecting said property, including assessments on appurtenant water stock, water rights and grazing privileges; and, when due, all encumbrances, charges and liens, with interest, on said property or any part thereof, which appear to be prior or superior hereto.

5. Should trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor, and without releasing Trustor from any obligation hereof, may: make or do the same in such manner and to such extent as is reasonably necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon said property for such purposes; appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior to or superior hereto, and in exercising any such powers, pay necessary expenses, employ counsel and pay his fees.

6. To pay Trustee immediately and without demand all sums authorized herein and expended by Beneficiary or Trustee with interest from date of expenditure at twelve percent (12%) per annum.

7. That any award of damages in connection with any condemnation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Beneficiary who may apply or release such monies received by him in the same manner and with the same effect as above provided for disposition of proceeds of fire or other insurance.

8. The rights and remedies hereby granted shall not exclude any other rights or remedies granted herein or by law, and all rights or remedies granted hereunder or permitted by law shall be concurrent and cumulative.

9. Should Trustor default in the payment of any indebtedness secured hereby, or in the performance of any of the other covenants and agreements herein contained or incorporated herein by reference, Beneficiary may, in such manner and time as permitted by law, declare all sums secured hereby immediately due and payable.

10. Trustee reserves the right to resign from the duties and obligations imposed herein whenever Trustee, in its sole discretion, deems such resignation to be in the best interest of the Trustee. Written notice of such resignation shall be given to Trustor and Beneficiary.

11. Trustee accepts this trust when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law.

12. Trustee shall be under no obligation to notify any party hereto of any pending sale, assignment, conveyance, or any other alienation hereunder or of action or proceeding of any kind in which Trustor, Beneficiary and/or Trustee shall be named as a defendant, unless brought by Trustee.

13. Trustee may, at any time, or from time to time, without liability therefore and without notice, upon written request of Beneficiary and presentation of this Deed of Trust and the Note secured hereby for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby or the effect of the Deed of Trust upon the remainder of said property: reconvey any part of said property; consent in writing to the making of any map or plat thereof; join in granting any easement thereon; or join in any extension or agreement or subordination agreement in connection herewith.

14. Upon receipt of written request from Beneficiary reciting that sums secured hereby have been paid and upon surrender of this Deed of Trust and the Note secured hereby to Trustee for cancellation and retention and upon payment of its fees, the Trustee shall reconvey without warranty the

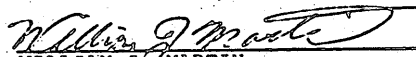
property then held hereunder. The recitals in such reconveyance of any matters of fact shall be conclusive proof of the truth thereof. The Grantee in such reconveyance may be described in general terms as "the person or persons legally entitled thereto".

15. The following covenants, No. 1, 3, 4 (120), 5, 6, 7 (100 of unpaid indebtedness plus such reasonable additional amounts as may be incurred, 8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.

16. This Deed of Trust applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors, and assigns.


17. It is expressly agreed that the trust created hereby is irrevocable by Trustor.

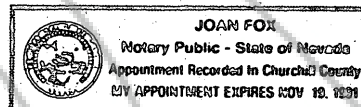
18. In this Deed of Trust, whenever the text so requires, the masculine gender includes the feminine or neuter; the singular number includes the plural; the term "Beneficiary" shall include any future holder, including pledgees, of the Note secured hereby; and, the term "Trustor" includes the term "Grantor".


WILLIAM J. MARTIN

STATE OF NEVADA)
) ss.
COUNTY OF CHURCHILL

On April 18, 1989, personally appeared before me, a Notary Public, WILLIAM J. MARTIN, who acknowledged to me that he executed the foregoing instrument.


NOTARY PUBLIC



RECORDED AT THE REQUEST OF
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First American Title Co
89 APR 26 P4:13

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REBALEATI, RECORDER
FILE NO. 111 3700

127123

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240 SOUTH SIERRA STREET
RENO, NEVADA 89501

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