

127135

MEMORANDUM OF MINING LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, ECM, Inc., a Montana corporation, as Owner has leased to NEWMONT EXPLORATION LIMITED, a Delaware corporation, for the purpose of prospecting for, mining and removing all minerals, those certain unpatented lode mining claims situated in Eureka County, Nevada, more particularly described in Exhibit A hereto annexed and by this reference made a part hereof (the "Property").

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Mining Lease and Agreement as of April 1, 1989.

ECM, INC.:

By: Bruce S. Eakin
Its: Vice President

NEWMONT EXPLORATION LIMITED

By: [Signature]
Its: Land Manager

STATE OF MONTANA)
COUNTY OF YELLOWSTONE) ss.

On this 12th day of April, 1989, personally appeared before me, a Notary Public, BRUCE L. ENNIS, a Vice President of ECM, Inc., who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

Diane H. Glanek
Notary Public

My Commission Expires:
September 5, 1990

STATE OF Colorado)
COUNTY OF Denver) ss.

On this 6th day of April, 1989, personally appeared before me, a Notary Public, G. Neil Hall, the Land Manager of NEWMONT EXPLORATION LIMITED, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

James L. Scharf
Notary Public

My Commission Expires:
3-8-93

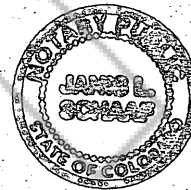


EXHIBIT A
Property

The following unpatented lode mining claims in Townships 25
and 26 North, Ranges 48, 48-1/2 and 49 East, MDB&M, Eureka County,
Nevada:

Claim Names

MCS #1 through #218

Nevada BLM Claim Numbers

N MC 522732 through 522949

RECORDED AT THE REQUEST OF

BOOK 196 PAGE 384
Mount Exploration
89 APR 28 P3:15

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
MIN. RECL. DIV. REC'D
FILE NO. 127135
700

BOOK 196 PAGE 386