

127137

MEMORANDUM OF TERMINATION OF OPTION AGREEMENT

NOTICE IS HEREBY GIVEN:

1. That on the 30th day of June, 1986, ASARCO Incorporated, (ASARCO), a New Jersey Corporation, entered into an Option Agreement with LESTER A. BISONI and MARY M. BISONI (BISONI's), individuals, wherein the BISONI's granted unto ASARCO an option to purchase certain lode mining claims known as Bat 1, Bar 1, Bar 2-4, (NMC 80514, 80515, 326150-326152), situate in the Alpha Mining District, Eureka County, Nevada.

2. That on January 16, 1986, ASARCO, by certified mail to the BISONI's terminated said Option Agreement in its entirety.

NOTICE IS HEREBY GIVEN that the Option Agreement between LESTER A. BISONI and MARY M. BISONI, individuals, and ASARCO INCORPORATED, New Jersey Corporation, is null and void in its entirety.

DATED: This 21st day of April, 1989.

ASARCO INCORPORATED

By: R. L. Brown
R.L. BROWN
Vice President

Mary M. Bisoni
MARY M. BISONI

Geneve G. Bisoni
LESTER A. BISONI
By: Geneve G. Bisoni

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

On this 9th day of March, 1989, personally appeared before me, a Notary Public, R.L. BROWN, who acknowledged to me that he executed the forgoing MEMORANDUM OF TERMINATION OF OPTION AGREEMENT.

Elizabeth J. Callow



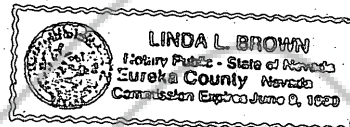
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NOTARY PUBLIC

STATE OF NEVADA)
) SS
COUNTY OF EUREKA)

On this 21 day of APRIL, 1989, personally appeared
before me, a Notary Public, MARY M. BISONI, who acknowledged to me that
she executed the foregoing MEMORANDUM OF TERMINATION OF OPTION
AGREEMENT.

Linda L. Brown
NOTARY PUBLIC



STATE OF NEVADA)
) SS
COUNTY OF Washoe)

On this 17th day of April, 1989, personally appeared
before me, a Notary Public, GENEVE G. BISONI, who acknowledged to me
that she executed the foregoing MEMORANDUM OF TERMINATION OF OPTION
AGREEMENT, on the behalf of LESTER A. BISONI.

Stacey D. O'Farrell
NOTARY PUBLIC



RECORDED AT THE REQUEST OF

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Asarco
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OFFICIAL RECORDS
CLERK OF DISTRICT COURT
FILE NO. 60

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