

AFTER RECORDING RETURN TO:
ARCTIC PRECIOUS METALS, INC.
390 FREEPORT BLVD. - NO. 11
SPARKS, NEVADA 89431

127179

STATE OF Nevada) AFFIDAVIT OF ANNUAL
COUNTY OF Eureka) ss. LABOR AND VALUE OF LABOR
AND IMPROVEMENTS

I, Robert A. Perkins, agent for Arctic Precious Metals, Inc., owner, being first duly sworn, state:

I. That, as required and authorized by 30 U.S.C. Sec. 28, NRS 517.230 and 43 C.F.R. Secs. 3833.2-1 (b) and 3833.2-2, labor was performed, improvements were made, or expenditures for labor or improvements were made having a value of at least One Thousand dollars (\$1,000) on the following unpatented mining claims situated in Sections 14 and 15 Township 35N, Range 51E in the Mt. Diablo Meridian, Mining District, Eureka County, Nevada:

Name of Claim	Nevada BLM Serial No.	County Recording Data Book	Page
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LJC 1-10

See Exhibit A attached

II. That such expenditures, work or improvements were made in the amount of at least One Hundred Dollars per claim, by or at the expense of Arctic Precious Metals, Inc., owner of said claims, whose current mailing address is 390 Freeport Blvd., Suite 11, Sparks, NV 89431 for the assessment ending September 1, 1989.

III. That such labor or improvements were performed or made by: Joe Anzman, Consulting Geophysicist, on behalf of the owner, between the dates of September 1, 1988, and April 30, 1989.

IV. That said labor and improvements consisted of geophysical surveys (see Exhibit B attached) all for the benefit of the claims as a contiguous group of claims, and affected all of the claims by facilitating the development of the claims as a mine and the extraction of ore therefrom.

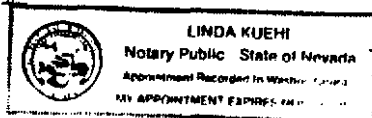
V. That each claim herein described is held and claimed by the owner for the valuable minerals contained therein, and the owner intends to continue development of each such claim, and that, as authorized and permitted by 43 U.S.C. Sec. 1744 (a), NRS Sec. 517.230, as amended, and 43 C.F.R. Sec. 3833.2-1 (b), 3833.2-2 and 3833.2-3 (a), for each mining claim described above, NOTICE OF INTENTION TO HOLD THE MINING CLAIM is hereby given, and that, without reference to the performance of labor and making of improvements annually or to the filing of this Affidavit as evidence thereof, the owner intends to hold and develop each such claim as authorized by the General Mining Law of 1872, as amended. 30 U.S.C. Secs. 22 et seq.

VI. I, Robert A. Perkins, do hereby swear under penalty of perjury that the assertions of this affidavit are true.

Robert A. Perkins
(Subscriber)

Agent for Arctic Precious Metals, Inc.

Subscribed and Sworn to before me this 2nd day of May, 1989



[Signature]
(Notary Public)

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EXHIBIT A

Mining lode claims located in Eureka County, Nevada, for which the attached Affidavit of Annual Labor is being filed for the assessment year ending September 1, 1989.

Name of Claim	Nevada BLM Serial #	County Recording Data Book	Page
LJC 1	482967	178	184
LJC 2	482968	178	185
LJC 3	482969	178	186
LJC 4	482970	178	187
LJC 5	482971	178	188
LJC 6	482972	178	189
LJC 7	482973	178	190
LJC 8	482974	178	191
LJC 9	482975	178	192
LJC 10	482976	178	193

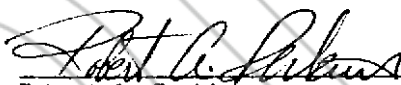
EXHIBIT B

SUPPLEMENTAL REPORT

The following generally describes geophysical activities performed on the LJC 1-10 claim block, Section 14 and 15, Township 35N, Range 51E, Mt. Diablo Meridian, Elko County, Nevada, to meet assessment and labor requirements for the assessment year ending September 1, 1989. The claims are owned by Arctic Precious Metals, Inc.

In accordance with State and Federal law and regulation, the following geophysical work has been performed on the LJC claims:

- 1) A geophysical gravity survey of the area was conducted and the results were interpreted to estimate overburden thickness at the LJC claims.
- 2) This gravity survey helped clarify estimates of depths to Paleozoic basement rocks.
- 3) The work was performed by Joseph R. Anzman (BSc Geophysics), Consulting Geophysicist, on behalf of Arctic Precious Metals, Inc. during February-April 1989. Total costs of over \$1000 were paid by Arctic Precious Metals, Inc.



Robert A. Perkins
Agent for Arctic Precious Metals, Inc.
390 Freeport Blvd., Suite 11
Sparks, NV 89431

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Arctic Precious Metals, Inc.

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OFFICIAL RECORDS
ELKO COUNTY, NV
M.N. FEB 21 1990
FILE NO 17 50

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