

127198

NOTICE AND MEMORANDUM OF
MINING LEASE

On January 1, 1989, J.D. OAK, as Owner, and COMINCO AMERICAN RESOURCES INCORPORATED, a Delaware corporation, executed a written Mining Lease on the real property described below. All the terms and conditions contained in the Mining Lease are not set forth in this Notice and Memorandum of Mining Lease. The Mining Lease provides for an Initial Term of twenty (20) years commencing on 1/1/89, with a provision for extension so long as operations continue.

The real property covered by the Mining Lease is more particularly described in Exhibit 1 attached hereto.

The undersigned hereby confirm that Mining Lease, which remains in full force and effect.

J.D. OAK

By J.D. Oak

COMINCO AMERICAN RESOURCES
INCORPORATED

By S. S. Kuehl
Vice President -- Exploration

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Exhibit "1"

Lands situated in Eureka County:

<u>Name & Number</u>	<u>BLM Number</u>
Gold Flat #9	NMC 441062
Gold Flat #12	NMC 438675
Gold Flat #15	NMC 438676
Gold Flat #16	NMC 438677
Gold Flat #17	NMC 438678
Gold Flat #18	NMC 438679
Gold Flat #19	NMC 438680
Gold Flat #20	NMC 438681
Gold Flat #21	NMC 438682
Gold Flat #22	NMC 438683
Gold Flat #23	NMC 438684
Gold Flat #24	NMC 438685
Gold Flat #25	NMC 438686
Gold Flat #26	NMC 438687
Gold Flat #27	NMC 438688
Gold Flat #28	NMC 438689
Gold Flat #29	NMC 438690
Gold Flat #30	NMC 438691
Gold Flat #31	NMC 438692
Gold Flat #32	NMC 438693
Gold Flat #33	NMC 438694
Gold Flat #34	NMC 438695
Gold Flat #35	NMC 438696
Gold Flat #36	NMC 438697
Gold Flat #37	NMC 438698
Gold Flat #38	NMC 438699
Gold Flat #39	NMC 438700
Gold Flat #40	NMC 438701
Gold Flat #41	NMC 438702
Gold Flat #42	NMC 438703
Gold Flat #43	NMC 438704
Gold Flat #44	NMC 438705
Gold Flat #45	NMC 438706
Gold Flat #46	NMC 438707
Gold Flat #47	NMC 438708
Gold Flat #48	NMC 438709
Gold Flat #49	NMC 438710
Gold Flat #50	NMC 438711
Gold Flat #51	NMC 438712
Gold Flat #52	NMC 438713
Gold Flat #53	NMC 438714
Gold Flat #54	NMC 438715
Gold Flat #55	NMC 438716
Gold Flat #56	NMC 438717
Gold Flat #57	NMC 438718

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Gold Flat #58
Gold Flat #59
Gold Flat #60
Gold Flat #61
Gold Flat #62
Gold Flat #63
Gold Flat #64
Gold Flat #65
Gold Flat #66
Gold Flat #67
Gold Flat #68
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Gold Flat #204

NMC 438719
NMC 438720
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NMC 438750
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NMC 438759
NMC 438760
NMC 438761
NMC 438762
NMC 438763
NMC 438764
NMC 438765
NMC 438766

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Gold Flat #205	NMC 438767
Gold Flat #206	NMC 438768
Gold Flat #207	NMC 438769
Gold Flat #208	NMC 438770
Gold Flat #209	NMC 438771
Gold Flat #210	NMC 438772
Gold Flat #211	NMC 438773
Gold Flat #212	NMC 438774
Gold Flat #213	NMC 438775
Gold Flat #214	NMC 438776
Gold Flat #215	NMC 438777
Gold Flat #216	NMC 438778
Gold Flat #217	NMC 438779
Gold Flat #218	NMC 438780
Gold Flat #219	NMC 438781
Gold Flat #220	NMC 438782
Gold Flat #223	NMC 438783
Gold Flat #224	NMC 438784
Gold Flat #250	NMC 438785
Gold Flat #251	NMC 438786
Gold Flat #252	NMC 438787
Gold Flat #254	NMC 438788
Gold Flat #255	NMC 438789
Gold Flat #256	NMC 438790
Gold Flat #258	NMC 438791
Gold Flat #259	NMC 438792
Gold Flat #260	NMC 438793
Gold Flat #266	NMC 438794
Gold Flat #267	NMC 438795
Gold Flat #268	NMC 438796
Gold Flat #270	NMC 438797
Gold Flat #271	NMC 438798
Gold Flat #272	NMC 438799
Gold Flat #273	NMC 438800
Gold Flat #274	NMC 438801
Gold Flat #275	NMC 438802
Gold Flat #276	NMC 438803
Gold Flat #277	NMC 438804
Gold Flat #278	NMC 438805
Gold Flat #279	NMC 438806
Gold Flat #280	NMC 438807
Gold Flat #281	NMC 438808
Gold Flat #282	NMC 438809
Gold Flat #283	NMC 438810
Gold Flat #284	NMC 438811
Gold Flat #285	NMC 438812
Gold Flat #286	NMC 438813
Gold Flat #287	NMC 438814

RECORDED AT THE REQUEST OF

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Comico American
89 MAY 11 NO 40

OFFICIAL RECORDS
EMERGENCY RECORDS
M.N. RECORDS
FILE NO 127198-9.00