

157222

ASSIGNMENT OF OIL AND GAS LEASES

KNOW ALL MEN BY THESE PRESENTS;

THAT, MUSTANG FUEL CORPORATION, an Oklahoma corporation (formerly named "Mustang Production Company" which, effective 12:01 a.m. on January 1, 1989, changed its corporate name to "Mustang Fuel Corporation"), 2000 Classen Center - 800 East, Oklahoma City, OK 73106, hereinafter referred to as "Assignor," in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged does bargain, sell, assign, transfer and convey unto:

GARY-WILLIAMS COMPANY, formerly:  
GARY-WILLIAMS OIL PRODUCER, INC.  
115 Inverness Drive East  
Englewood, CO 80112

all of its right, title and interest in and to the Oil and Gas Leases described in Exhibit "A", attached hereto and made a part hereof provided that the interest above described shall bear its proportionate part of the burdens on the leasehold estate as indicated of record and in Exhibit "A". Further this Assignment is made subject to it's proportionate part of any existing overriding royalty interest and oil or production payment, and is subject to the terms of that certain Farmout Agreement dated October 15, 1984 by and between Amoco Production Company, Getty Oil Company, North Central Oil Corporation and Boswell Energy Corporation and that certain Assignment dated March 5, 1985, by and between Amoco Production Company, Getty Oil Company and North Central Oil Corporation as Assignors, and Boswell Energy Corporation, as Assignee, and any applicable letter agreements or operating agreements and is subject to that certain Participation Agreement dated October 19, 1984 as amended by letter agreement dated November 8, 1984 between Boswell Energy Corporation and Mustang Production Company.

TO HAVE AND TO HOLD said Oil and Gas Leases unto Assignee its successors and assigns, together with the same interest in all rights thereunder and incident thereto.

THIS ASSIGNMENT is made without warranty of title, express or implied.

EXECUTED this 26th day of April, 1989.

ATTEST:

MUSTANG FUEL CORPORATION

*[Signature]*  
Assistant Secretary

*[Signature]*  
James R. Payne, Vice President  
Production Operations

SEAL  
Affixed

STATE OF OKLAHOMA )  
                              ) SS  
COUNTY OF OKLAHOMA )

The foregoing was acknowledged before me on the 26th day of April, 1989, by James R. Payne, Vice President of MUSTANG FUEL CORPORATION, on behalf of said Corporation.

MY COMMISSION EXPIRES:

*[Signature]*  
Sept. 6, 1992

*[Signature]*

Attached to and made a part of that certain Assignment dated April 26, 1989 by and between Mustang Fuel Corporation, Assignor, and Gary-Williams Oil Producer, Inc., Assignee

EXHIBIT 'A'

LESSOR \_\_\_\_\_ DATE \_\_\_\_\_ RECORDED BOOK PAGE ACRES GROSS NET DESCRIPTION \_\_\_\_\_

EUREKA COUNTY, NEVADA

TOWNSHIP 27 NORTH, RANGE 51 EAST, SECTION 13

Carol Crisp 03-26-82 102 248 44.9 44.9  
*0255*

A parcel of land located in the NE/4, more particularly described as follows: Commencing at the East 1/4 corner of said Section 13 thence N 60°01' W 2630.54 feet to corner #1, the point of beginning, thence N. 1335.50 feet to corner #2, a point on the Section line between Sections 12 and 13, thence E. 1939.23 feet to corner #3, a point on the northwesterly Right-of-way line of Nevada State Highway #20, thence S 34°50' W along said Right-of-way line 1614.85 feet to corner #4, thence W 1016.84 feet to corner #1, the point of beginning, containing 44.9 acres, more or less.

Francis J. Cocking, et ux 03-26-82 102 246 10.0 10.0  
*02644*

A parcel of land located in the NE/4, more particularly described as follows: Commencing at the East 1/4 corner of said Section 13 thence West a distance of 2158.93 feet along the 1/4 section line to a point on the NW/4 Right-of-way line of Nevada State Highway #20, thence N. 34°50' E., along Right-of-way line 1179.30 feet to corner #1 the point of beginning, thence continuing N. 34°50' E. 422.13 feet to corner #2, thence W. 1378.34 feet to corner #3, a point on the North-South 1/4 section line of said Section 13, thence South along said 1/4 Section line 346.50 feet to corner #4, thence East 1137.23 feet to corner #1 the point of beginning, containing 10.0 acres, more or less.

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EXHIBIT 'A'

Attached to and made a part of that certain Assignment dated April 26, 1989 by and between Mustang Fuel Corporation, Assignor, and Gary-Williams Oil Producer, Inc., Assignee

LESSOR	DATE	RECORDED BOOK PAGE	ACRES GROSS	NET	DESCRIPTION
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EUREKA COUNTY, NEVADA

TOWNSHIP 27 NORTH, RANGE 51 EAST:SECTION 13

Ralph R. Cocking, et ux C-264E	03-26-82	102 344	10.0 10.0		A parcel of land located in the NE 1/4, more particularly described as follows: Commencing at the East 1/4 corner of said Section 13 thence West a distance of 2158.95 feet along the 1/4 Section line to a point on the NW 1/4 Right-of-way line of Nevada State Highway #20, thence N. 34°50' E., along Right-of-way line 1179.30 feet to corner #1 the point of beginning, thence continuing N. 34°50' E. 422.13 feet to corner #2, thence W. 1378.34 feet to corner #3, a point on the North-South 1/4 Section line of said Section 13, thence South along said 1/4 Section line 346.50 feet to corner #4, thence East 1137.23 feet to corner #1 the point of beginning, containing 10.0 acres, more or less.
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Pierre Estella C-264E	04-30-82	102 455	55.52 55.52		A parcel of land in E/2 NE/4 and SW/4 NE/4 more particularly described as follows: Beginning at Corner #1, which is also the east 1/4 corner of Sec. 13; running thence W. 2020.62 feet to Corner #2, a point in the SE 1/4 right-of-way line of State Highway #20; thence N. 34°50' E., 1922.74 feet along said right-of-way line to Corner #3; thence S. 55°10' E., 628.20 feet to Corner #4; thence N. 34°50' E., 661.40 feet to Corner #5; thence N. 1°13' W., 210.90 feet to Corner #6; thence N. 55°10' W., 504.27 feet to Corner #7; thence N. 34°50' E., 461.57 feet to Corner #8; thence E. 191.53 feet to Corner #9; thence S. 2640.00 feet to Corner #1, the place of beginning, containing 55.52 acres, more or less.
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RECORDED AT THE REQUEST OF  
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*Gary Williams Oil*  
89 MAY 18 P2:42 *Producer*

FILE NO. 157222

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