

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

28-001-083
BOOK 131 WFOED 10
FORM APPROVED
OMB NO 42-R1571

Serial No. N - 17909

ASSIGNMENT AFFECTING RECORD TITLE
TO OIL AND GAS LEASE
PART I

LAND OFFICE USE ONLY

New Serial No. Same

Buttes Resources Company
P. O. Box 5083
Denver, Colorado 80217

127239

The undersigned, as owner of 100 percent of record title of the above-designated oil and gas lease issued effective (date) February 1, 1979, hereby transfers and assigns to the assignee shown above, the record title interest in and to such lease as specified below.

2. Describe the lands affected by this assignment (43 CFR 3101.2-3)

Township 20 North - Range 50 East

Protraction Diagram #208

Section 1: All Section 6: All
Section 2: All Section 15: All
Section 3: All Section 21: All
Section 4: All Section 27: All
Section 5: All

Located in Eureka County, Nevada, containing 2503.00 acres.

3. What part of assignor(s) record title interest is being conveyed to assignee? (Give percentage or share) 100

4. What part of the record title interest is being retained by assignor(s)? None

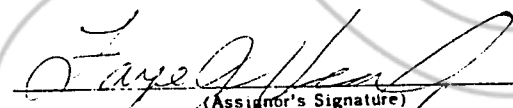
5a. What overriding royalty or production payments is the assignor reserving herein? (See Item 4 of General Instructions; specify percentage) 5% of 8/8ths (five percent of eight-eighths)

b. What overriding royalties or production payments, if any, were previously reserved or conveyed? (Percentage only) None

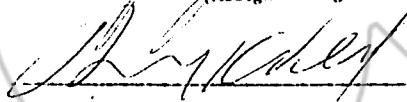
It is agreed that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17 1/2 percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less.

I CERTIFY That the statements made herein are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 2nd day of February, 1979


(Assignor's Signature)

14735 Garden Road
(Assignor's Address)



Golden Colorado 80401
(City) (State) (Zip Code)

Title 18 U.S.C., Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

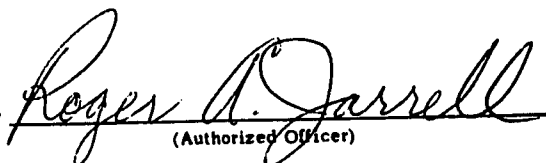
THE UNITED STATES OF AMERICA

Assignment approved as to the lands described below:

Same as Item 2

Assignment approved effective 5-1-79

By


(Authorized Officer)

BOOK 197 PAGE 008

Chief, Lands & Minerals Operations 4-23-79
(Title) (Date)

NOTE: This form may be reproduced provided that copies are exact reproductions on one sheet of both sides of this official form in accordance with the provisions of 43 CFR 3106

05786

PART II

ASSIGNEE'S REQUEST FOR APPROVAL OF ASSIGNMENT

A. ASSIGNEE CERTIFIES THAT

1. Assignee is over 21 years of age
2. Assignee is a citizen of the United States
3. Assignee is ☐ Individual ☒ Corporation N-7015
4. Assignee is the sole party in interest in this assignment (information as to interests of other parties in this assignment must be furnished as prescribed in Specific Instructions)
5. Filing fee of \$10 is attached (see Item 2 of General Instructions)
6. Assignee's interests, direct and indirect, do not exceed 200,000 acres in oil and gas options, or 246,080 chargeable acres in options and leases in the same state, or 300,000 chargeable acres in leases and options in each leasing district in Alaska.


B. ASSIGNEE AGREES to be bound by the terms and provisions of the lease described here, provided the assignment is approved by the Authorized Officer of the Bureau of Land Management.

This form is submitted in lieu of official Form and contains all of the provisions thereof as of the date of filing of this assignment.

C. IT IS HEREBY CERTIFIED That the statements made herein are true, complete, and correct to the best of undersigned's knowledge and belief and are made in good faith.

Executed this 27th day of March, 1979

BUTTES RESOURCES COMPANY


(Assignee's Signature)
ATTORNEY IN FACT

BUTTES RESOURCES COMPANY
P. O. Box 5083
Denver, Colorado 80217
(Address, include zip code)

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GENERAL INSTRUCTIONS

1. Use of form - Use only for assignment of record title interest in oil and gas leases. Do not use for assignments of working or royalty interests, operating agreements, or subleases. An assignment of record title may only cover lands in one lease. If more than one assignment is made out of a lease, file a separate instrument of transfer with each assignment.
2. Filing and number of copies - File three (3) completed and manually signed copies in appropriate land office. A \$10 nonrefundable filing fee must accompany assignment. File assignment within ninety (90) days after date of final execution.
3. Effective date of assignment - Assignment, if approved, takes effect on the first day of the month following the date of filing of all required papers.
4. Overriding royalties or payments out of production - Describe in an accompanying statement any overriding royalties or payments out of production created by assignment but not set out therein. If payments out of production are reserved by assignor, outline in detail the amount, method of payment, and other pertinent terms.
5. Effect of Assignment - Approval of assignment of a definitely described portion of the leased lands creates separate leases. Assignee, upon approval of assignment, becomes lessee of the Government as to the assigned

interest and is responsible for complying with all lease terms and conditions, including timely payment of annual rental and maintenance of any required bond, as well as in the case of assignment of undivided interests, royalties, and operating agreements.

6. A copy of the executed lease, out of which this assignment is made, should be made available to assignor by assignor.

SPECIFIC INSTRUCTIONS

(Items not specified are self-explanatory)

PART I

Item 1 - Type or print plainly, in ink, between and below heavy dots, the assignee's full name and mailing address, including zip code.

PART II

A. Certification of assignee

3. If assignee is an association or partnership, assignee must furnish a certified copy of its articles of association or partnership, with a statement that (a) it is authorized to hold oil and gas leases, (b) that the person executing the assignment is authorized to act on behalf of the organization in such matters, and (c) names and addresses of members controlling more than 10% interest.

If assignee is a corporation, it must submit a statement containing the following information: (a) State in which it was incorporated, (b) that it is authorized to hold oil and gas leases, (c) that officer executing assignment is authorized to act on behalf of the corporation in such matters; and (d) percentage of voting stock and percentage of all stock owned by aliens or those having addresses outside the United States. If 10 percent or more of the stock of any class is owned or controlled by or on behalf of any one stockholder, a separate showing of his citizenship and holdings must be furnished.

If evidence of qualifications and ownership has previously been furnished as required by the above, reference by serial number of record in which it was filed together with a statement as to any amendments. Qualifications of assignee must be in full compliance with the regulations (43 CFR 3102).

4. Statement of interests - Assignee must indicate whether or not he is the sole party in interest in the assignment. If not, assignee must submit, at time assignment is filed, a signed statement giving the names of other interested parties. If there are other parties interested in the assignment, a separate statement must be signed by each and assignee giving the nature and extent of the interest of each, the nature of agreement between them, if oral; and a copy of agreement, if written. All interested parties must furnish evidence of their qualifications to hold such lease interests. Separate statements and written agreements, if any, must be filed no later than fifteen (15) days after filing assignment.

STATE OF COLORADO
COUNTY OF DENVER

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado, Utah,
Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT - INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this 2nd day of February, 1979, personally appeared Faye J. Veal and Harry K. Veal her husband,

to me known to be the identical persons described in and who executed the within and foregoing instrument of writing and acknowledged to me that they duly executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.
My Commission Expires December 7, 1981

Margaret S. Feely
Notary Public
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REASSIGNMENT RIDER

Assignees accept this Assignment with the express understanding that its provisions will apply to any renewal, exchange, extension or alteration of the basic Lease, in whole or in part. If the Assignees, their successors or assigns, should at any time desire to release, relinquish, surrender, or let expire said Oil and Gas Lease as to all or any portion of the above described lands, Assignees shall notify Assignor in writing at least forty-five (45) days in advance of the proposed release, relinquishment, surrender, or expiration date. Assignor shall have the right within fifteen (15) days after receipt of any such notice to elect to take reassignment of said Oil and Gas Lease, or any portion thereof. In the event Assignor so elects, he shall notify Assignees in writing within said fifteen (15) day period, and Assignees shall reassign to Assignor the interest which Assignees have elected to release, relinquish, surrender, or let expire. However, Assignees shall not be liable to Assignor in damages for any reason in this regard in an amount greater than the bonus paid for this Assignment. Any reassignment under the terms of this paragraph shall be free and clear of all burdens, encumbrances, or outstanding interests other than those existing on the day hereof.

RECORDED AT THE REQUEST OF

BOOK 197 PAGE 009

Mary-Williams Oil Producers

'89 MAY 22 AM 12:29

OFFICIAL RETURN
EUREKA COUNTY CLERK
M.M. REAGAN, CLERK
FILE NO. FILE # 700

127238

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