

29-090-0002-01  
RECORDED AT THE REQUEST OF  
AND RETURN TO:  
Santa Fe Pacific Mining, Inc.  
ATTN: Lease Records  
Box 27019  
Albuquerque, NM 87125

1277309

MEMORANDUM OF MINING LEASE

Under the terms of that certain Mining Lease dated effective as of the 16th day of November, 1988 by and between Maynard Alves and Jacolyn Alves, husband and wife (therein and thereafter referred to as "Owner", whether one or more) and Santa Fe Pacific Mining, Inc., a Kansas Corporation (therein and hereinafter referred to as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise, lease and let unto Lessee that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), including without limitation all ores, minerals and mineral rights upon and under the Leased Premises, exclusively unto Lessee, its successors and assigns, with the right and privilege to explore for, develop, mine (by open pit, strip, underground, solution mining, or any other method, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the said Lease which Lease is by this reference incorporated herein, and further, to give notice that Lessee will be engaged in a lawful business upon the Leased Premises; that three (3) days have not elapsed since Owner has obtained such knowledge; that the Owner will not be responsible for any materials or labor used or to be used therein in the conduct of business on said Leased Premises, or in the construction of any improvements of any name or nature on or about the Leased Premises. Unless sooner terminated in the manner therein provided, the term of the said Lease is for a period of 20 years commencing on the effective date thereof and continuing for as long thereafter as mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the said Lease are in the possession of Owner c/o Maynard Alves, Dean Ranch, Star Route, Crescent Valley, Nevada 89821 and in the possession of Lessee c/o Santa Fe Pacific Mining, Inc., P.O. Box 27019, Albuquerque, New Mexico 87125; Attention: Land Department.

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IN WITNESS WHEREOF, this Memorandum of Mining Lease has been executed effective as of the date first above set forth.

OWNER: Maynard Alves

Maynard Alves

SS#: [REDACTED]

Jacolyn Alves

Jacolyn Alves

SS#: [REDACTED]

LESSEE: Santa Fe Pacific Mining, Inc.

By: J. Engesser

Title: Vice President

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STATE OF Nevada )  
COUNTY OF Elko ) SS.

The foregoing instrument was acknowledged before me this 16<sup>th</sup>  
day of November, 1988 by Waynard Alvas  
+ Jocelyn Alvas



[Signature]  
Notary Public

My Commission Expires:  
  
\_\_\_\_\_

STATE OF NEW MEXICO )  
COUNTY OF Bernalillo ) SS.  
~~NEW MEXICO~~

The foregoing instrument was acknowledged before me this 20<sup>th</sup>  
day of December, 1988 by K. Segerer,  
Vice President of SANTA FE PACIFIC MINING, INC., a Kansas corporation, on  
behalf of said corporation.

[Signature]  
Notary Public

My Commission Expires:  
  
\_\_\_\_\_

9-19-89



OFFICIAL SEAL  
FAYE R. YOUNG  
NOTARY PUBLIC - STATE OF NEW MEXICO  
NOTARY BOND FILED WITH SECRETARY OF STATE  
MY COMMISSION EXPIRES 9-19-89

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EXHIBIT A

EXHIBIT A to that certain Memorandum of Mining Lease by and between Maynard Alves and Jacolyn Alves, husband and wife (as "Owner") and Santa Fe Pacific Mining, Inc., a Kansas Corporation (as "Lessee"), and pertaining to the following described real property situated in Eureka County, State of Nevada.

Township 26 North, Range 49 East, MDB&M

Section 20: NW<sup>4</sup>NE<sup>4</sup>; NE<sup>4</sup>NW<sup>4</sup>

Containing 80.00 acres more or less.

SUBJECT TO:

1. Taxes, if any which may constitute a lien, but which are not yet due and payable; and
2. Rights-of-way, if any, for roads, telephone and telegraph lines and pipelines of record in the office of the Clerk or Recorder of the county in which the above described property is situated; and
3. Reservations contained in the United States Patents thereto.
4. The Owner's undivided interest of 100% in the surface estate and Owner's undivided interest of 1/4 of 100% in the mineral estate of the Leased Premises.

RECORDED AT THE REQUEST OF

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*Santa Fe Pacific Mining*

'89 JUN -1 11:09

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M.N. REBALCATED ORDER

Initial for Identification

FOR \$ 8<sup>00</sup>-

127309

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