

29-090-0002-03
RECORDED AT THE REQUEST OF
AND RETURN TO:
Santa Fe Pacific Mining, Inc.
ATTN: Lease Records
Box 27019
Albuquerque, NM 87125

127310

MEMORANDUM OF MINING LEASE

Under the terms of that certain Mining Lease dated effective as of the 16th day of November, 1988 by and between John Filippini, Henry Filippini, Angela Joline Stewart, Janice Elaine Lombardi, Josephine Helen Filippini, Alison E. Itza, Joseph A. Elquist, Amy L. Elquist, Jay M. Elquist, and Angela M. Elquist (therein and thereafter referred to as "Owner", whether one or more) representing 50% interest in the Mineral Estate only, and Santa Fe Pacific Mining, Inc., a Kansas Corporation (therein and hereinafter referred to as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise, lease and let unto Lessee that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), including without limitation all ores, minerals and mineral rights upon and under the Leased Premises, exclusively unto Lessee, its successors and assigns, with the right and privilege to explore for, develop, mine (by open pit, strip, underground, solution mining, or any other method, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the said Lease which Lease is by this reference incorporated herein and further, to give notice that Lessee will be engaged in a lawful business upon the Leased Premises; that three days have not elapsed since the Owner has obtained such knowledge; that the Owner will not be responsible for any materials or labor used or to be used therein in the conduct of business on said Leased Premises, or in the construction of any improvements of any name or nature on or about the Leased Premises. Unless sooner terminated in the manner therein provided, the term of the said Lease is for a period of 20 years commencing on the effective date thereof and continuing for as long thereafter as mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the said Lease are in the possession of Owner c/o John Filippini, Crescent Valley, NV 89821 and in the possession of Lessee c/o Santa Fe Pacific Mining, Inc., P.O. Box 27019, Albuquerque, New Mexico 87125; Attention: Land Department.

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IN WITNESS WHEREOF, the Owner has executed this Mining Lease effective
as of the date first above set forth.

OWNER: John Filippini

John Filippini

Henry Filippini

Henry Filippini

Angela Joline Stewart

Angela Joline Stewart

Janice Elaine Lombardi

Janice Elaine Lombardi

Josephine Helen Filippini

Josephine Helen Filippini

Alison E. Itza

Alison E. Itza

Joseph A. Elquist

Joseph A. Elquist

Amy L. Elquist

Amy L. Elquist

Jay ^{Mr} Elquist

Angela M. Elquist

Angela M. Elquist

Angela M. Elquist

LESSEE: Santa Fe Pacific Mining, Inc.

By: R. E. Egan *at*

Title: Vice President

STATE OF Nevada)
COUNTY OF Eldorado) SS.

The foregoing instrument was acknowledged before me this 16th
day of November, 1988 by John Filippini

Stewart R. Wilson



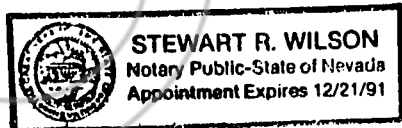
My Commission Expires:

STATE OF Nevada)
COUNTY OF Eldorado) SS.

The foregoing instrument was acknowledged before me this 30th
day of November, 1988 by Josephine Helen Filippini

Stewart R. Wilson

Notary Public



My Commission Expires:

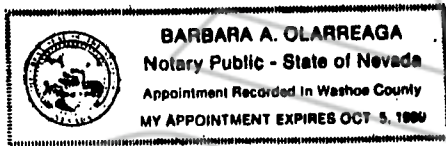
STATE OF Nevada)
COUNTY OF Washoe) SS.

The foregoing instrument was acknowledged before me this 2ND
day of December, 19 88 by Joseph B. Elquist.

Barbara A. Olarreaga
Notary Public

My Commission Expires:

October 5, 1989



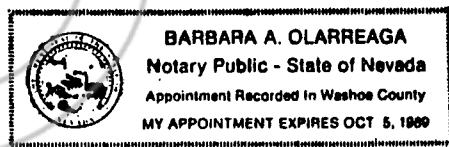
STATE OF Nevada)
COUNTY OF Washoe) SS.

The foregoing instrument was acknowledged before me this 2ND
day of December, 19 88 by Amy L. Elquist.

Barbara A. Olarreaga
Notary Public

My Commission Expires:

October 5, 1989



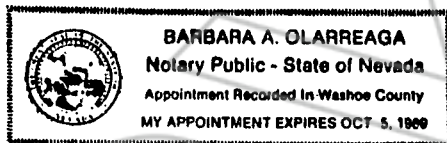
STATE OF Nevada)
COUNTY OF Washoe) SS.

The foregoing instrument was acknowledged before me this 2ND
day of December, 1988 by Jay M. Elquist.

Barbara A. Olarreaga
Notary Public

My Commission Expires:

October 5, 1989



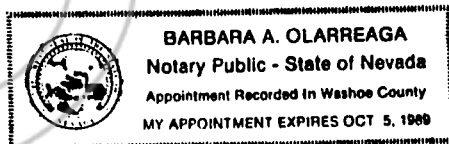
STATE OF Nevada)
COUNTY OF Washoe) SS.

The foregoing instrument was acknowledged before me this 2ND
day of December, 1988 by Angela M. Elquist.

Barbara A. Olarreaga
Notary Public

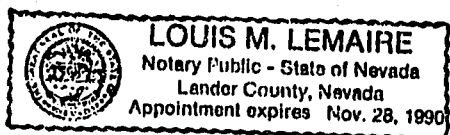
My Commission Expires:

October 5, 1989



STATE OF Nevada)
COUNTY OF Lander) SS.

The foregoing instrument was acknowledged before me this 7th
day of December, 1988 by Henry Filippini.



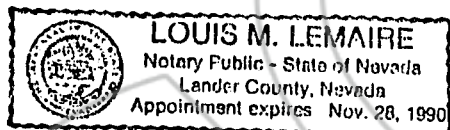
[Signature]
Notary Public

My Commission Expires:

Nov 28, 1990

STATE OF Nevada)
COUNTY OF Lander) SS.

The foregoing instrument was acknowledged before me this 7th
day of December, 1988 by Alison E. Frea.



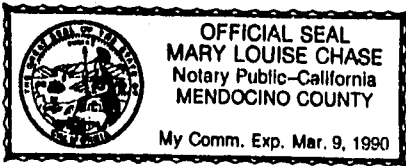
[Signature]
Notary Public

My Commission Expires:

Nov 28, 1990

STATE OF CALIFORNIA)
COUNTY OF MENDOCINO) SS.

The foregoing instrument was acknowledged before me this 4TH
day of DECEMBER, 19 88 by JANICE ELAINE
LOMBARDI.



Mary Louise Chase
Notary Public

My Commission Expires:

3/9/90

STATE OF Washington)
COUNTY OF King) SS.

The foregoing instrument was acknowledged before me this 15th
day of December, 19 88 by Angela Jobine Stewart.

Jauri A. Bond
Notary Public

My Commission Expires:

4/1/90

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STATE OF NEW MEXICO)
COUNTY OF BERNALILLO) SS.

On the 3rd day of January, 1989 before me, a Notary Public, personally appeared K. Sageser known to me to be the person who executed the foregoing instrument as Vice President of SANTA FE PACIFIC MINING, INC., and acknowledged to me that such corporation executed the same for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal the day and year in this certificate first above written.

Laurie L. Frantz
Notary Public

My Commission Expires:

June 21, 1989



OFFICIAL SEAL

LAURIE L. FRANTZ

NOTARY PUBLIC - STATE OF NEW MEXICO
Notary Bond Filed with Secretary of State

My Commission Expires 6-21-89

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EXHIBIT A

EXHIBIT A to that certain Memorandum of Mining Lease by and between John Filippini, Henry Filippini, Angela Joline Stewart, Janice Elaine Lombardi, Josephine Helen Filippini, Alison E. Itza, Joseph A. Elquist, Amy L. Elquist, Jay ¹⁹⁸² Elquist, and Angela M. Elquist (as "Owner") representing 50% interest in the Mineral Estate only, and Santa Fe Pacific Mining, Inc., a Kansas Corporation (as "Lessee"), and pertaining to the following described real property situated in Eureka County, State of Nevada.

(Mineral Estate Only)

Township 26 North, Range 49 East MDB&M

Section 20: NW⁴NE⁴; NE⁴NW⁴

Containing 80.00 acres more or less.

SUBJECT TO:

1. Taxes, if any which may constitute a lien, but which are not yet due and payable; and
2. Rights-of-way, if any, for roads, telephone and telegraph lines and pipelines of record in the office of the Clerk or Recorder of the county in which the above described property is situated; and
3. Reservations contained in the United States Patents thereto.

RECORDED AT THE REQUEST OF

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Santa Fe Pacific Mining

'89 JUN -1 AM 10:09

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. RECORDERS
FILE NO. 1400

127310

Initial for Identification

JME *HP*
AE *AS*
AE *AE* *AE*
AE *AE* *AE*
AE *AE* *AE*
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