

DISCHARGE AND RELEASE OF MECHANIC'S LIEN

To: ATLAS PRECIOUS METALS INC. and ATLAS GOLD MINING INC.
743 Horizon Court, Suite 202
Grand Junction, CO 81506

NOTICE IS HEREBY GIVEN that the undersigned, Mark Peterson of Nevada, organized and existing under the laws of the State of Nevada, did, on the 22 day of March, 1989, filed with the Recorder of the County of Eureka, State of Nevada, its Notice of Lien Claim, which said Notice of Lien Claim was duly recorded as Document No. 126890 of the Official Records of Eureka County; and in which said Notice of Lien Claim the undersigned gave notice of its intention to hold and claim a lien upon the properties as described in Exhibit "A" attached hereto and by reference made a part hereof, located in the County of Eureka, State of Nevada.

NOW, THEREFORE, the undersigned does by these presents hereby release and discharge said lien, and release and relinquish any and all rights, interest and claims it may have acquired in or to the above described real property by reason of said Notice of Lien Claim, or by reason of the work and labor on, or materials furnished for said property, as described in said Notice of Lien Claim. In addition, the undersigned expressly stated and certified to ATLAS PRECIOUS METALS INC. and ATLAS GOLD MINING INC. that all persons, firms, corporation, partnership and other entities (specifically including without limitation, the trustees of any union pension fund) to whom the contractor may have been obligated in connection with provisions of any such work, labor, services, materials, equipment or other items, have been paid in full. The undersigned agrees to hold harmless and forever indemnify ATLAS PRECIOUS METALS INC. and ATLAS GOLD MINING INC. from and against any and all laws, including attorney fees, incurred by ATLAS PRECIOUS METALS INC. and ATLAS GOLD MINING INC. by reason of any claim arising from or in any way related to the provisions of any work, labor, services, materials, equipment or other items in connection with the property by the contractor or any person claiming under the contractor or by virtue of any contract or agreement with the contractor.

IN WITNESS WHEREOF, the undersigned has executed this Discharge and Release of Mechanic's Lien on this 5th day of June, 1989.

By Mark Peterson
Title: PRESIDENT

Name of Contractor:

INSULATION CONTRACTORS

STATE OF Utah)
COUNTY OF Salt Lake) :ss:

The undersigned, being first duly sworn, deposes and says: That he has read the foregoing Discharge and Release and knows the contents thereof; that the same is true of his own knowledge and belief, except as to those matters herein stated on information and belief, and as to those matters he believes it to be true; that foregoing Discharge and Release is executed by the undersigned for himself and for the releasing party described herein, for whom the undersigned is authorized to act.

Carol G. Porter

SUBSCRIBED AND SWORN TO before me this 5th day of June, 1989

Notary Public

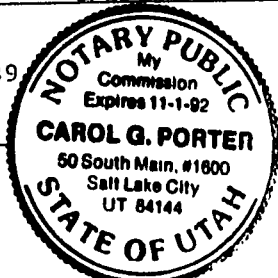


EXHIBIT A

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM NMC No.</u>	<u>Recorded Book/Page</u>	
WAH	29	26	22N	49E	MDM	NMC 293577	118	480
WAH	29 Amended						120	304
WAH	31	26	22N	49E	MDM	NMC 293579	118	490
WAH	31 Amended						120	306
WAH	33	26	22N	49E	MDM	NMC 293581	118	492
WAH	33 Amended						120	308
WAH	35	26	22N	49E	MDM	NMC 293583	118	494
WAH	35 Amended						128	310
WAH	37	23						
		26,27	22N	49E	MDM	NMC 293585	118	496
							128	312
WAH	37 Amended							
WAH	39	22,23						
		26,27	22N	49E	MDM	NMC 293587	118	498
							128	314
WAH	39 Amended							
JASPER	282A	22,23	22N	49E	MDM	NMC 314799	125	127
JASPER	282A Amended						135	074
JASPER	283	23,26	22N	49E	MDM	NMC 296401	120	054
JASPER	283 Amended						135	076
JASPER	283A	23	22N	49E	MDM	NMC 339282	135	078
JASPER	284	23	22N	49E	MDM	NMC 296402	120	055
JASPER	284 Amended						141	588
JASPER	285	23,26	22N	49E	MDM	NMC 296403	120	056
JASPER	285 Amended						135	080
JASPER	286	23	22N	49E	MDM	NMC 296404	120	057
JASPER	286 Amended						141	589
JASPER	287	23,26	22N	49E	MDM	NMC 296405	120	058
JASPER	287 Amended						135	082
JASPER	289	23,26	22N	49E	MDM	NMC 296407	120	060
JASPER	289 Amended						135	084
JASPER	289A	23,26	22N	49E	MDM	NMC 339283	135	086
JASPER	291	23,26	22N	49E	MDM	NMC 296409	120	062
JASPER	293	23,26	22N	49E	MDM	NMC 296411	120	064
JASPER	322	26	22N	49E	MDM	NMC 296439	120	092
JASPER	322 Amended						135	110
JASPER	323	26	22N	49E	MDM	NMC 296440	120	093
JASPER	323 Amended						135	112
JASPER	323A	27	22N	49E	MDM	NMC 339285	135	114
JASPER	324	26	22N	49E	MDM	NMC 296441	120	094
JASPER	326	26	22N	49E	MDM	NMC 296443	120	096

MILLSITE CLAIMS

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM No.</u>	<u>Recording Book/Page</u>	
AM	65	27	22N	49E	MDM	NMC 338635	134	480
AM	66	27	22N	49E	MDM	NMC 338636	134	481
AM	67	27	22N	49E	MDM	NMC 338637	134	482
AM	68	27	22N	49E	MDM	NMC 338638	134	483
AM	69	27	22N	49E	MDM	NMC 338639	134	484
AM	70	27	22N	49E	MDM	NMC 338640	134	485
AM	71	27	22N	49E	MDM	NMC 338641	134	486
AM	72	27	22N	49E	MDM	NMC 338642	134	487
AM	73	27	22N	49E	MDM	NMC 338643	134	488
AM	74	27	22N	49E	MDM	NMC 338644	134	489
AM	75	27	22N	49E	MDM	NMC 338645	134	490
AM	76	27	22N	49E	MDM	NMC 338646	134	491
AM	77	27	22N	49E	MDM	NMC 338647	134	492
AM	78	27	22N	49E	MDM	NMC 338648	134	493
AM	79	27	22N	49E	MDM	NMC 338649	134	494
AM	80	27	22N	49E	MDM	NMC 338650	134	495
AM	81	27	22N	49E	MDM	NMC 338651	134	496
AM	82	27	22N	49E	MDM	NMC 338652	134	497
AM	83	27	22N	49E	MDM	NMC 338653	134	498
AM	84	27	22N	49E	MDM	NMC 338654	134	499
AM	85	27	22N	49E	MDM	NMC 338655	134	500

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>DLM No.</u>	<u>Recording Book/Page</u>	
AM	86	27	22N	49E	MDM	NMC 338656	134	501
AM	87	27	22N	49E	MDM	NMC 338657	134	502
AM	88	27	22N	49E	MDM	NMC 338658	134	503
AM	89	27	22N	49E	MDM	NMC 338659	134	504
AM	90	27	22N	49E	MDM	NMC 338660	134	505
AM	91	27	22N	49E	MDM	NMC 338661	134	506
AM	92	27	22N	49E	MDM	NMC 338662	134	507
AM	93	27	22N	49E	MDM	NMC 338663	134	508
AM	94	27	22N	49E	MDM	NMC 338664	134	509
AM	95	27	22N	49E	MDM	NMC 338665	134	510
AM	96	27	22N	49E	MDM	NMC 338666	134	511
AM	97	27	22N	49E	MDM	NMC 338667	134	512
AM	98	27	22N	49E	MDM	NMC 338668	134	513
AM	99	27	22N	49E	MDM	NMC 338669	134	514
AM	100	27	22N	49E	MDM	NMC 338670	134	515
AM	101	27	22N	49E	MDM	NMC 338671	134	516
AM	102	27	22N	49E	MDM	NMC 338672	134	517
AM	103	27	22N	49E	MDM	NMC 338673	134	518
AM	104	27	22N	49E	MDM	NMC 338674	134	519
AM	105	27	22N	49E	MDM	NMC 338675	134	520
AM	106	27	22N	49E	MDM	NMC 338676	134	521
AM	107	27	22N	49E	MDM	NMC 338677	134	522
AM	108	27	22N	49E	MDM	NMC 338678	134	523
AM	109	27	22N	49E	MDM	NMC 338679	134	524
AM	110	27	22N	49E	MDM	NMC 338680	134	525
AM	111	27	22N	49E	MDM	NMC 338681	134	526
AM	112	27	22N	49E	MDM	NMC 338682	134	527
AM	113	27	22N	49E	MDM	NMC 338683	134	528
AM	114	27	22N	49E	MDM	NMC 338684	134	529
AM	115	27	22N	49E	MDM	NMC 338685	134	530
AM	116	27	22N	49E	MDM	NMC 338686	134	531
AM	117	27	22N	49E	MDM	NMC 338687	134	532
AM	118	27	22N	49E	MDM	NMC 338688	134	533
AM	119	27	22N	49E	MDM	NMC 338689	134	534
AM	120	27	22N	49E	MDM	NMC 338690	134	535
AM	121	27	22N	49E	MDM	NMC 338691	134	536
AM	122	27	22N	49E	MDM	NMC 338692	134	537
AM	123	27	22N	49E	MDM	NMC 338693	134	538
AM	124	27	22N	49E	MDM	NMC 338694	134	539
AM	125	27	22N	49E	MDM	NMC 338695	134	540
AM	126	27	22N	49E	MDM	NMC 338696	134	541
AM	127	27	22N	49E	MDM	NMC 338697	134	542
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AM	129	27	22N	49E	MDM	NMC 338699	134	544
AM	130	27	22N	49E	MDM	NMC 338700	134	545
AM	131	27	22N	49E	MDM	NMC 338701	134	546
AM	132	27	22N	49E	MDM	NMC 338702	134	547
AM	133	27	22N	49E	MDM	NMC 338703	134	548
AM	134	27	22N	49E	MDM	NMC 338704	134	549
AM	135	27	22N	49E	MDM	NMC 338705	134	550
AM	136	27	22N	49E	MDM	NMC 338706	134	551
AM	137	27	22N	49E	MDM	NMC 338707	134	552
AM	138	27	22N	49E	MDM	NMC 338708	134	553
AM	139	27	22N	49E	MDM	NMC 338709	134	554
AM	140	27	22N	49E	MDM	NMC 338710	134	555
AM	141	27	22N	49E	MDM	NMC 338711	134	556
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							134	560
AM	143	27	22N	49E	MDM	NMC 338715	134	561
AM	144	27	22N	49E	MDM	NMC 338716	134	562
AM	145	27	22N	49E	MDM	NMC 338717	134	563
AM	146	27	22N	49E	MDM	NMC 338718	134	564
AM	147	27	22N	49E	MDM	NMC 338719	134	565
AM	148	27	22N	49E	MDM	NMC 338720	134	566
AM	149	27	22N	49E	MDM	NMC 338721	134	567
AM	150	27	22N	49E	MDM	NMC 338722	134	568
AM	151	27	22N	49E	MDM	NMC 338723	134	569
AM	152	27	22N	49E	MDM	NMC 338724	134	570

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	DLM No.	Recording Book/Page
AM	153	27	22N	49E	MDM	NMC 338723	134 568
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AM	155	28	22N	49E	MDM	NMC 340362	136 037
AM	156	28	22N	49E	MDM	NMC 340363	136 038
AM	157	28	22N	49E	MDM	NMC 340364	136 039
AM	158	28	22N	49E	MDM	NMC 340365	136 040
AM	159	28	22N	49E	MDM	NMC 340366	136 041
AM	160	28	22N	49E	MDM	NMC 340367	136 042
AM	161	27	22N	49E	MDM	NMC 340368	136 043
AM	162	27	22N	49E	MDM	NMC 340369	136 044
AM	163	27	22N	49E	MDM	NMC 340370	136 045
AM	164	27	22N	49E	MDM	NMC 340371	136 046
AM	165	27	22N	49E	MDM	NMC 340372	136 047
AM	166	28	22N	49E	MDM	NMC 340373	136 048
AM	167	28	22N	49E	MDM	NMC 340374	136 049
AM	168	28	22N	49E	MDM	NMC 340375	136 050
AM	169	27	22N	49E	MDM	NMC 340376	136 051
AM	170	27	22N	49E	MDM	NMC 340377	136 052
AM	171	27	22N	49E	MDM	NMC 340378	136 053
AM	172	27	22N	49E	MDM	NMC 340379	136 054
AM	173	27	22N	49E	MDM	NMC 340380	136 055
AM	174	27	22N	49E	MDM	NMC 340381	136 056
AM	175	27	22N	49E	MDM	NMC 340382	136 057
AM	176	27	22N	49E	MDM	NMC 340383	136 058
AM	177	28	22N	49E	MDM	NMC 340384	136 059
AM	178	28	22N	49E	MDM	NMC 340385	136 060
AM	179	27	22N	49E	MDM	NMC 340386	136 061
AM	180	27	22N	49E	MDM	NMC 340387	136 062
AM	181	27	22N	49E	MDM	NMC 340388	136 063
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AM	185	27	22N	49E	MDM	NMC 340392	136 067
AM	186	27	22N	49E	MDM	NMC 340393	136 068
AM	187	34	22N	49E	MDM	NMC 340394	136 069
AM	188	34	22N	49E	MDM	NMC 340395	136 070
AM	189	27	22N	49E	MDM	NMC 340396	136 071
AM	190	27	22N	49E	MDM	NMC 340397	136 072
AM	191	27	22N	49E	MDM	NMC 340398	136 073
AM	192	27	22N	49E	MDM	NMC 340399	136 074
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AM	195	27	22N	49E	MDM	NMC 340402	136 077
AM	196	27	22N	49E	MDM	NMC 340403	136 078
AM	197	34	22N	49E	MDM	NMC 340404	136 079
AM	198	34	22N	49E	MDM	NMC 340405	136 080
AM	199	34	22N	49E	MDM	NMC 340406	136 081
AM	200	27	22N	49E	MDM	NMC 340407	136 082
AM	201	27	22N	49E	MDM	NMC 340408	136 083
AM	202	27	22N	49E	MDM	NMC 340409	136 084
AM	203	27	22N	49E	MDM	NMC 340410	136 085
AM	204	27	22N	49E	MDM	NMC 340411	136 086
AM	205	34	22N	49E	MDM	NMC 340412	136 087
AM	206	34	22N	49E	MDM	NMC 340413	136 088
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AM	209	28	22N	49E	MDM	NMC 340416	136 091
AM	210	22	22N	49E	MDM	NMC 348562	139 006
AM	210 Amended						143 153
AM	211	27	22N	49E	MDM	NMC 348563	139 007
AM	211 Amended						143 154
AM	212	26	22N	49E	MDM	NMC 348564	139 008
AM	212 Amended						143 155
AM	213	26	22N	49E	MDM	NMC 348565	139 009
AM	213 Amended						143 156
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AM	214 Amended						143 157
AM	215	27	22N	49E	MDM	NMC 363945	143 199
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AM	217	27	22N	49E	MDM	NMC 363947	143 201
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AM	219	27	22N	49E	MDM	NMC 363949	143 203
AM	220	27	22N	49E	MDM	NMC 363950	143 204
AM	221	27	22N	49E	MDM	NMC 363951	143 205

COPY

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Atlas Precious Metals, Inc

'89 JUN -6 AB:25

OFFICIAL RECORDS
EUPLEKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER

FILE NO

FEE \$ *9.00*

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