

127962

MEMORANDUM OF MINING LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, ECM, INC., a Montana corporation, as Owner, has leased to NEWMONT EXPLORATION LIMITED, a Delaware corporation, for the purpose of prospecting for, mining and removing all minerals, in those certain lands situated in Eureka County, Nevada, more particularly described in Exhibit A hereto annexed and by this reference made a part thereof.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Mining Lease and Agreement as of June 1, 1989.

ATTEST:

ECM, INC.

By: Karl K. Kestel

By: Bruce S. Smith

Vice President

ATTEST:

NEWMONT EXPLORATION LIMITED

By: [Signature]

Assistant Secretary

By: [Signature]

President

STATE OF MONTANA)
) ss.
COUNTY OF YELLOWSTONE)

On this 13th day of June, 1989, personally appeared before me, a Notary Public, BRUCE L. ENNIS, a Vice President of ECM, INC., who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

Bruce L. Ennis
Notary Public

My Commission Expires

September 5, 1990

SEAL
STATE OF Nevada Affixed
COUNTY OF Washoe) ss.

On this 20th day of June, 1989, personally appeared before me, a Notary Public, JOHN R. PARRY, the President of ~~NEVADA~~ EXPLORATION LIMITED, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

Linda K. Varney
Notary Public

My Commission expires:

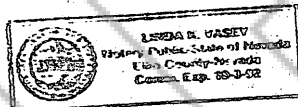


EXHIBIT A

PART I

PROPERTY

The following unpatented lode mining claims located in Eureka County, Nevada:

NAME OF CLAIMS

GEN # 1-184
GEN # 185-229
GEN # 1-4, 6-77
GBW # #1-14

PLM SERIAL NUMBER

MMC 516958 - 517141
MMC 517511 - 517655
MMC 508402 - 508557
MMC 508558 - 508571

PART II

The following unpatented lode mining claims located in Eureka County, Nevada:

NAME OF CLAIMS

Buckaroo # 1-76

Located in Sections 29-32, T23N, R49E, and Sections 25 and 36, T23N, R48E (recording and filing data is pending and will be incorporated into a revised Exhibit A when obtained).

RECORDED AT THE REQUEST OF

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H. Neil Hall

89 JUN 28 AM 45

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
MIN. REBAL. REC'D

FILE NO. FEE \$ 9.00

127952

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