

128378

MEMORANDUM OF MINING LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, THUNDER MOUNTAIN GOLD, INC., an Idaho corporation, as Owner, has leased to NEWMONT EXPLORATION LIMITED, a Delaware corporation, for the purpose of prospecting for, mining and removing all minerals, those certain lands situated in Eureka County, Nevada, more particularly described in Exhibit A hereto annexed and by this reference made a part hereof (the "Property").

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Mining Lease and Agreement as of June 1, 1989.

THUNDER MOUNTAIN GOLD, INC.

By: James E. Colford
Its President

NEWMONT EXPLORATION LIMITED

By: GMA
Land Manager

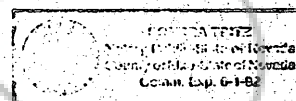
STATE OF Nevada)
) ss.
COUNTY OF Elko)

On this 24th day of June, 1989, personally appeared
before me, a Notary Public, James E. Callend, the
President of THUNDER MOUNTAIN GOLD, INC. who acknowledged to me that
he executed the foregoing instrument on behalf of said corporation.

Sandra Tritz
Notary Public

My Commission Expires:

6/1/92



STATE OF Colorado)
) ss.
COUNTY OF DENVER)

On this 17th day of July, 1989, personally appeared
before me, a Notary Public, G. Neil Hall, the Land
Manager of NEWMONT EXPLORATION LIMITED, who acknowledged to me that
he executed the foregoing instrument on behalf of said corporation.

Carol Zaccagnini
Notary Public

My Commission Expires:

3-6-93



EXHIBIT A

Property

The following unpatented Lode mining claims in Section 6,
Township 32 North, Range 52 East, Mount Diablo Meridian, Eureka
County, Nevada:

Claim Names

BLM Serial Numbers

Minix #1-13, #13A, #14,
#14A, #15-17, #17A, #18,
#18A, #19-21, #21A, #22,
#22A, #23-26, #29 and #30,
#33 and #34

510703 - 510738

RECORDED AT THE REQUEST OF

BOOK 199 PAGE 307

B. Neil Hall

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.M. REBALEATI, RECORDER

FILE NO. FILE 1 700
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BOOK 199 PAGE 309