

ASSIGNMENT OF OVERRIDING ROYALTY

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, the undersigned, S & R Enterprises, hereinafter called "Assignor", by virtue of an Assignment or reservation contained in an Assignment, has acquired an Overriding Royalty in the amount of 4% of 8/8ths, being 4% of 100%, of all oil, gas, casinghead gas, and other hydrocarbon substances which may be produced and saved under the terms and provisions of the following described lands, as set out in Exhibit "A", attached hereto and made a part hereof, and located in Nye County, Nevada.

NOW THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations in hand paid by Green Ribbon, Inc., whose address is 46-5 Estate Lilliendahl, St. Thomas U.S. Virgin Islands, 00802, hereinafter called "Assignee", the receipt and sufficiency of which is hereby acknowledged by Assignor, Assignor has sold, assigned, transferred, and conveyed unto Assignee 20% of 4% of the aforementioned overriding royalty, and being .8% of 8/8ths of one hundred percent of all oil, gas, casinghead gas, and other hydrocarbon substances which may be produced and saved from the leases and lands attached described, and each of them.

TO HAVE AND TO HOLD unto Assignee, its personal representatives, successors and assigns, subject, however to all the terms and conditions of the attached leases.

THIS ASSIGNMENT of overriding royalty is made without any warranty provision, either expressed or implied.

IN WITNESS WHEREOF, Assignor has executed this Assignment of Overriding Royalty in duplicate originals this 1st day of Sept 88

S & R ENTERPRISES


By: Howard L. Ross, Partner

STATE OF IDAHO)
)ss.
COUNTY OF BLAINE)

The foregoing instrument was hereby acknowledged before me this 1st day of September, 1988, by Howard L. Ross, General Partner of S & R Enterprises, a Colorado Limited Partnership, on behalf of said partnership.



Sheila M. Cavanaugh
Notary Public: Sheila M. Cavanaugh

My commission expires: 3-12-93

N-46122

EXHIBIT A

T. 15 N., R. 53 E., M.D.M.
Eureka County, Nevada

Sec. 8: All..

containing 640.00 acres more or less

RECORDED AT THE REQUEST OF

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Sharon S. Peltier Inc

89 AUG -7 10:49

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REG. LAT. & LONG.

FILE NO. FEE \$ 6.00

128801

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