

128912

ASSIGNMENT OF INTEREST IN AGREEMENT
BY SECURED PARTY UPON FORECLOSURE OF
SECURITY AGREEMENT

See BK. 215, Pg. 74 for Affidavit

WHEREAS, by Assignment of Agreement and Security Agreement (herein called the "Security Agreement"), Eureka Ventures, a Texas joint venture (herein called "Debtor") transferred, assigned and conveyed unto Inspectorate International Finance N.V. (herein called "Secured Party") all of Debtor's rights, title, powers, interests, privileges and remedies in and under that certain Agreement (the "CF&B Agreement") dated July 3, 1986 between Campbell, Foss & Buchanan, Inc. ("CF&B") and Amselco Minerals, Inc., a Delaware corporation ("Amselco") whereby CF&B acquired the right to explore for minerals on the property described in Exhibit "A" attached hereto (the "Ratto Canyon Properties"), which CF&B Agreement has been assigned by CF&B to Debtor and has been amended and restated by that certain Agreement (the "Amselco Agreement") effective July 1, 1986, among Amselco, Amselco Exploration, Inc., a Delaware corporation, and Debtor (herein collectively called the "Collateral"), said Security Agreement being executed for the purpose of securing the obligations described therein and Secured Party's guarantee of the payment of a \$3,300,000 Promissory Note dated August 26, 1986, executed by Debtor, reference being made to said Security Agreement for a more particular description of the Collateral and the indebtedness and liabilities secured thereby; and

WHEREAS, Debtor defaulted in the payment of the above described Note guaranteed by Secured Party and defaulted under the terms of the Security Agreement and Secured Party did notify Debtor on December 16, 1988 of Debtor's default and on August 4, 1989, Secured Party did notify Debtor and all other interested parties of a proposed sale of the Collateral to be held at the County Courthouse of Eureka County, Nevada located on Main Street in Eureka, Nevada and such notice was posted at the County Courthouse of Eureka County, Nevada; and

WHEREAS, on August 11, 1989, at 2:00 p.m. at the County Courthouse of Eureka County, Nevada, situated on Main Street in Eureka, Nevada, being the time and place stated in the above described notice of sale, I, M.A. Mills, as Agent and Attorney-in-Fact for Inspectorate International Finance N.V., did sell the hereinabove described Collateral to Inspectorate International Finance N.V., it being the highest bidder therefor, for the sum of \$150,000.

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NOW, THEREFORE, in consideration of the premises and the payment of \$ 1,500,000 by Inspectorate International Finance N.V., the undersigned, by virtue of the authority conferred on Inspectorate International Finance N.V. by the Security Agreement and by virtue of the authority conferred upon me by that certain Limited Power of Attorney dated February 6, 1989, executed by the Directors of Inspectorate International Finance N.V., did bargain, sell, transfer, assign and convey unto Inspectorate International Finance N.V. and by these presents do hereby bargain, sell, transfer, assign and convey unto Inspectorate International Finance N.V. all of Debtor's rights, title, powers, privileges, remedies and interests in the Collateral, including the CF&B Agreement and the Amselco Agreement, and the properties covered thereby, including the Ratto Canyon Properties and any water and water rights, ditches and ditch rights, springs, wells and rights to springs and wells used on or for the benefit of the Ratto Canyon Properties and including any additional properties and rights acquired pursuant to the Security Agreement.

EXECUTED this 11 day of August, 1989.

INSPECTORATE INTERNATIONAL
FINANCE N.V.

By: [Signature]
M.A. Mills, Agent and
Attorney-in-Fact for
Inspectorate International
Finance N.V.

STATE OF NEVADA)
COUNTY OF EUREKA)

This instrument was acknowledged to before me this 11th day
of August, 1989, by M.A. Mills, Agent and
Attorney-in-Fact for Inspectorate International Finance, N.V.

[Signature]
Notary Public, State of Nevada
Printed Name of Notary W. J. REBALEATI
My Commission Expires EUREKA COUNTY

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THE PROPERTY

EXHIBIT A

TO THAT
PURCHASE AND SALE AGREEMENT
DATED
August __, 1989

- 1) All of the herein described Pat and Selrat unpatented Lode claims, or portions thereof, all of which by virtue of a 3,000 foot "Boundary Protection" Area, are subject to that certain Agreement, dated April 15, 1979, between Mary Biondi, Lester and Genova Biondi and Anacico Minerals Inc., a Memorandum of which is filed of record in the office of the Eureka County, Nevada Recorder, in Book 70 at Page 543.

Claim Name	Book	Page	BLM N.M.C. Number
Rat Nos. 1-27 (amended)	50	209-235	113195-113221
Rat Nos. 30-31	65	115-116	26569-26570
Rat Nos. 32-33	65	191-192	26571-26572
Rat No. 38 (amended)	116	316	26573
Rat No. 39 (amended)	116	317	26574
Rat Nos. 40-43	65	119-122	26575-26578
Rat Nos. 44	116	318	26579
Rat Nos. 45-48	65	124	26580-26583
Rat Nos. 50-56	65	128-136	26584-26590
Selrat Nos. 1-4 (amended)	116	286-289	70755-70758
Selrat Nos. 5-13	70	482-490	70759-70767
Selrat No. 14	107	499	261574
Selrat Nos. 15-24	70	492-501	70769-70778
Selrat Nos. 25-54 (amended)	116	437-466	70779-70808
Selrat Nos. 55-59	70	502-506	70809-70813
Selrat Nos. 60-61 (amended)	116	290-291	104570-104571
Selrat Nos. 62-92	74	541-571	104572-104602
Selrat No. 93 (amended)	118	3	104603
Selrat Nos. 94-101	74	373-380	104604-104611
Selrat No. 102	118	4	104612
Selrat Nos. 103-111	74	382-390	104613-104621
Selrat Nos. 112 (amended)	118	5	104622
Selrat Nos. 113-132	74	592-611	104623-104642
Selrat No. 133 (amended)	118	6	104643
Selrat Nos. 134-138	74	613-617	104644-104648
Selrat No. 139 (amended)	118	7	203222
Selrat No. 139A	79	164	141707
Selrat Nos. 140-148	79	165-173	141708-141796
Selrat Nos. 149-168 (amended)	116	292-311	141797-141816
Selrat Nos. 169-184	79	194-209	141817-141832
Selrat Nos. 185-188 (amended)	116	312-315	141833-141836
Selrat Nos. 189-234	107	500-545	261467-261512
Selrat Nos. 236-241	107	546-551	261513-261518
Selrat Nos. 246-251	107	552-557	261519-261524
Selrat Nos. 255-266	107	558-569	261525-261536
Selrat No. 267	107	570	261579
Selrat Nos. 268-274	107	571-577	261537-261543
Selrat Nos. 283-286	107	578-581	261544-261547
Selrat No. 351	107	582	261548
Selrat No. 358	107	583	261549
Selrat No. 368	107	584	261550
Selrat Nos. 374-396	107	585-607	261551-261573
Selrat Nos. 397-406	110	138-145	265000-265007
Selrat No. 403	118	163	290890
Selrat No. 406	118	2	290598
Selrat Nos. 407-417	118	164-174	290891-290901
Selrat No. 418	118	285	292496

2) All of the herein described unpatented Lode claims, or portions thereof, which are subject to that certain Purchase and Sale Option Agreement, dated November 9, 1984, between Windfall Venture and Amelco Exploration Inc.

Claim Name	Book	Page	DLN N.H.C. Number
F 1	34	528	123071
F 2	34	508-509	123072
F 3	34	529	123073
F 4	34	510-511	123074
F 5	34	530	123075
F 6	34	512-513	123076
F 7	34	531	123077
F 8	34	514-515	123078
F 9	34	532	123079
F 10	34	516-517	123080
F 11	34	533	123081
F 12	34	518-519	123082
F 13	34	534	123083
F 14	34	520-521	123084
F 15	34	535	123085
F 16	34	522-523	123086
F 17	34	536	123087
F 18	34	524-525	123088
F 19	34	537	123089
F 20	34	526-527	123090
F 21	34	491	123091
F 22	34	501	123092
F 23	34	492	123093
F 24	34	502	123094
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F 26	34	503	123096
F 27	34	494	123097
F 28	34	504	123098
F 29	34	495	123099
F 30	34	496	123100
F 31	34	497	123101
F 32	34	498	123102
F 33	34	499	123103
F 34	34	500	123104
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F 57	81	270	153746
F 58	81	279	153747
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F 77	81	298	153766
F 78	81	299	153767
F 79	81	300	153768
F 80	81	301	153769
F 81	81	302	153770
F 82	81	303	153771

Claim Name	Book	Page	BLM M.H.C. Number
F 83	81	304	153772
F 84	81	305	153773
F 85	81	306	153774
F 86	81	307	153775
F 87	81	308	153776
F 88	81	309	153777
F 89	81	310	153778
F 90	81	311	153779
F 91	71	405	80983
F 92	71	406	80984
F 93	71	407	80985
F 94	71	408	80986
F 95	71	409	80987
F 96	71	410	80988
F 97	35	306	123105
F 98	35	307	123106
F 102	35	308	123107
F 104	35	309	123108
F 106	35	310	123109
F 108	35	311	123110
F 110	35	312	123111
F 112	35	313	123112
F 118	35	315	123113
F 120	35	316	123114
F 122	35	317	123115
F 124	35	318	123116
F 126	35	319	123117
F 128	35	320	123118
F 130	35	307	123119
F 198	35	314	123120
DOE RUN 1	35	322	123121
DOE RUN 2	35	323	123122
COSSAN	J-OEML		123155
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H 2	71	399	80977
H 3	71	400	80978
H 4	71	401	80979
H 5	71	402	80980
H 6	71	403	80981
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SADIE 3	47	80	123158
SADIE 4	47	81	123159
SADIE 5	47	82	123160
SADIE 6	47	83	123161
SADIE 7	47	84	123162
SADIE 8	47	85	123163
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SADIE 10	117	018	288380
SADIE 11	117	019	288381
SADIE 12	117	020	288382
SADIE 13	117	021	288383
SADIE 19	117	022	288384
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J 8	81	319	153830
J 9	81	320	153831
J 10	81	321	153832
J 11	81	322	153833

<u>Claim Name</u>	<u>Book</u>	<u>Page</u>	<u>DLN N.M.C. Number</u>
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J 112	117	37	288399
J 113	117	38	288400
J 114			

<u>Clata Name</u>	<u>Book</u>	<u>Page</u>	<u>BLM N.H.C. Number</u>
J 115	117	39	288401
J 116	117	40	288402
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J 176	117	78	288440
J 177	117	79	288441
J 178	117	80	288442

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M. O. Mills

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OFFICIAL RECORD
EUREKA COUNTY, CALIFORNIA
M. M. REBELL, CLERK
FILE NO. 111 5/100

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