

original
TELLIS GOLD
Mining Company, Inc.

July 17, 1989

JEMCO Mining Company
Box 159
New Meadows, Idaho 83654

128921

Dear Mr. & Mrs. Esposito:

Enclosed is our final check in the amount of \$4,000.00 for monthly minimum royalty payments due on your property located in Eureka County, Nevada. The \$4,000.00 payment is allocated as follows:

Minimum Royalty payment balance April 1989	\$500.00
Minimum Royalty payment balance May 1989	500.00
Minimum Royalty payment June 1989	1,000.00
Minimum Royalty payment July 1989	1,000.00
Minimum Royalty payment August 1989	1,000.00
	<u>\$4,000.00</u>

Tellis terminated its' interest in the property with BRU-HOTSPRINGS Partnership effective May 30, 1989. As per the agreement between Tellis and BRU-HOTSPRINGS Partnership, Tellis has agreed to continue paying the minimum monthly royalty payments to JEMCO Mining Company for a period of three months (June, 1989; July, 1989; and August, 1989). In addition, during examination of our records, we found that Tellis had inadvertently underpaid the monthly minimum royalty due JEMCO for April and May of 1989.

Tellis is in the process of filing the affidavit of annual assessment work for the period September 1, 1988 to May 30, 1989. The assessment notices should be filed by August 1, 1989.

Very truly Yours,

TELLIS GOLD MINING COMPANY, INC.

David S. Thiede

David S. Thiede
Secretary/Treasurer

Enclosure

128921

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
FILE NO. 89 AUG 11 P 3 03
FEE \$5.00

RECORDED AT THE REQUEST OF
BOOK 200 PAGE 415
Mrs. Esposito

BOOK 200 PAGE 415

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