

129384

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

THIS ASSIGNMENT of Overriding Royalty Interest is made and entered into this 14th day of August, 1989, but is effective as of July 20, 1989, by and between Laurence D. Gilmore, 718 - 17th Street, Suite 520, Denver, Colorado 80202, hereinafter called Assignor, and the Assignees set forth below.

WHEREAS, Laurence D. Gilmore is the current owner of a 6.0% overriding royalty interest in U.S.A. Oil and Gas Lease bearing Serial No. N-49298 dated October 1, 1988, by and between the United States of America, as Lessor, and Laurence D. Gilmore, as Lessee, recorded July 24, 1989 in Book 199 at Page 468 of the Eureka County, Nevada records (said Lease), as reserved in Assignment of Record Title Interest in a Lease for Oil and Gas dated July 20, 1989, wherein Laurence D. Gilmore, as Assignor, assigned all of his right, title and interest to Exxon Corporation, Assignee, and reserved a 6.0% overriding royalty interest.

NOW THEREFORE, for a valuable consideration, Assignor does hereby convey, grant and assign to the Assignees set forth below an interest equal to the interest set forth opposite the name of each Assignee, in and to the overriding royalty rights in, to, under and held in connection with and covering the following described lands contained in said Lease and located in Eureka County, Nevada, to-wit:

Township 26 North, Range 54 East, MDM

Section 23: W/2

Section 26: W/2

Section 34: All

Section 35: W/2

and containing 1,600.00 acres, more or less.

<u>Assignee</u>	<u>Interest</u>
Crestone Energy Corporation 718 - 17th Street, Suite 520 Denver, Colorado 80202	1.4750%
SMK Energy Corporation P.O. Box 4910 Tyler, Texas 75712	1.1800%
Royal Resources Corporation 612 Country Club Road Fairmont, West Virginia 26554	.5900%
Fern E. Roberts 4150 E. San Miguel Road Phoenix, Arizona 85018	.2950%
Gilmore Energy, Inc. P.O. Box 577 Kimball, Nebraska 69145	.2950%
Gilmore Resources, Inc. P.O. Box 577 Kimball, Nebraska 69145	.1475%
Sendero Oil Company Western Building, Suite 101 1031 Andrews Highway Midland, Texas 79701	.1475%
L. Alice Collister 6320 East 4th Avenue Denver, Colorado 80220	.4720%

Assignee (continued)

Ken McClain
2806 Texas American Bank Building
Fort Worth, Texas 76102

Chancellor Energy, Inc.
165 South Union Blvd., Suite 758
Lakewood, Colorado 80228

Thompson Oil Company
5945 South Fairfax Court
Littleton, Colorado 80121

Charles S. Sink
1050 South Franklin
Denver, Colorado 80209

Interest
.2950%

.4130%

.2950%

.2950%

Total

5.9000%

It is the purpose of this instrument to convey 5.9% overriding royalty interest in the above described lease to the Assignees set forth herein and to retain unto Assignor a .1% overriding royalty interest.

TO HAVE AND TO HOLD the same unto the Assignees, their successors and assigns, in accordance with the terms and provisions of said Lease.

IN WITNESS WHEREOF, Assignor has executed this assignment the day and year first written above.


Laurence D. Gilmore

STATE OF COLORADO)
) SS.
COUNTY OF DENVER)

On August 14, 1989, before me personally appeared Laurence D. Gilmore, who is known to me to be the identical person whose name is affixed to the above instrument, and acknowledged the instrument to be his free and voluntary act and deed.

My Commission Expires:

July 25, 1993


Notary Public



RECORDED AT THE REQUEST OF

BOOK 202 PAGE 068
Crestone Energy Corp -
89 AUG 30 P3:40

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALLAN, RECORDER
FILE NO. 129384 FEE \$6.00

BOOK 202 PAGE 069