

AFTER RECORDING RETURN TO:
ARCTIC PRECIOUS METALS, INC.
390 FREEPORT BLVD. - NO. 11
SPARKS, NEVADA 89431

129531

STATE OF Nevada)
COUNTY OF Washoe) ss. AFFIDAVIT OF ANNUAL
LABOR AND VALUE OF LABOR
AND IMPROVEMENTS

I, Robert A. Perkins, agent for Arctic Precious Metals, Inc.,
leaseholder, being first duly sworn, states:

I. That, as required and authorized by 30 U.S.C Sec. 28, NRS 517.230
and 43 C.F.R. Secs. 3833.2-1 (b) and 3833.2-2, labor was performed, improvements
were made, or expenditures for labor or improvements were made having a
value of at least twenty thousand dollars (\$ 20,000) on the
following unpatented mining claims situated in Section Exhibit A
Township Exh. A, Range Exh. A in the Mount Diablo Meridian,
unknown Mining District, Eureka County, Nevada:

Name of Claim	Nevada BLM Serial No.	County	Recording Data Book Page
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See Exhibit A attached (4 pages)

II. That such expenditures, work or improvements were made in the
amount of at least one hundred dollars per claim, by or at the expense
of Arctic Precious Metals, Inc., leaseholder, whose current mailing
address is 390 Freeport Blvd., Suite 11, Sparks, NV 89431, on
behalf of the owners of said claims:

Homestake Mining Co. of CA 650 California Street, 9th Floor San Francisco, CA 94108-2788	Mary Bisoni P. O. Box 152 Eureka, NV 89316	Geneva Bisoni 2475-7 Sycamore Glen Dr. Sparks, NV 89434
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for the assessment ending September 1, 1989.

III. That such labor or improvements were performed or made by:
Hackworth Drilling, on behalf of the owners, between
the dates of July 19, 1989, and August 10, 1989.

IV. That said labor and improvements consisted of reverse
circulation drilling
all for the benefit of the claims as a contiguous group of claims, and affected
all of the claims by facilitating the development of the claims as a mine
and the extraction of ore therefrom.

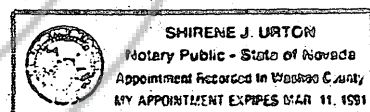
V. That each claim herein described is held and claimed by the owner
for the valuable minerals contained therein, and the owners intend to continue
development of each such claim, and that, as authorized and permitted by
43 U.S.C. Sec. 1744 (a), NRS Sec. 517.230, as amended, and 43 C.F.R. Sec.
3833.2-1 (b), 3833.2-2 and 3833.2-3 (a), for each mining claim described
above, NOTICE OF INTENTION TO HOLD THE MINING CLAIM is hereby given, and
that, without reference to the performance of labor and making of improvements
annually or to the filing of this Affidavit as evidence thereof, the owners
intend to hold and develop each such claim as authorized by the General
Mining Law of 1872, as amended. 30 U.S.C. Secs. 22 et seq.

VI. I, Robert A. Perkins, do hereby swear under penalty of perjury
that the assertions of this affidavit are true.

Robert A. Perkins
(Subscriber)

Agent for Arctic Precious Metals, Inc.

Subscribed and Sworn to before me this 31st day of August,
1988.



Shirene J. Urton
(Notary Public)

BOOK 202 PAGE 275

EXHIBIT A

Mining lode claims located in Sections 2, 3, 8, 16, 17, 19, and 20 of Township 18 North, Range 52 East and Sections 26, 27, 28, 32, 33, 34 and 35 of Township 19 North, Range 52 East, Eureka County, Nevada, for which the attached Affidavit of Annual Labor is being filed for the assessment year ending September 1, 1989.

Name of Claim	Nevada BLM Serial #	County Recording Data Book Page
CP 1	330055	132 332
CP 2	330056	132 333
CP 3	330057	132 334
CP 4	330058	132 335
CP 5	330059	132 336
CP 6	330060	132 337
CP 7	330061	132 338
CP 8	330062	132 339
CP 9	330063	132 340
CP 10	330064	132 341
CP 11	330065	132 342
CP 12	330066	132 343
CP 13	330067	132 344
CP 14	330068	132 345
CP 15	330069	132 346
CP 16	330070	132 347
CP 17	330071	132 348
CP 18	330072	132 349
CP 19	330073	132 351
CP 20	330074	132 350
CP 21	330075	132 352
CP 22	330076	132 353
CP 23	330077	132 354
CP 24	330078	132 355
CP 25	330079	132 356
CP 26	330080	132 357
CP 27	341479	136 413
CP 28	341480	136 414
CP 29	341481	136 415
CP 30	341482	136 416
CP 31	341483	136 417
CP 32	341484	136 418
CP 33	341485	136 419
CP 34	341486	136 420
CP 35	341487	136 421
CP 36	341488	136 422
CP 37	341489	136 423
CP 38	341490	136 424
CP 39	341491	136 425
CP 40	341492	136 426
CP 41	341493	136 427
CP 42	433552	163 487
CP 43	433553	163 488
CP 44	433554	163 489
CP 45	433555	163 490
CP 46	433556	163 491

BOOK 202 PAGE 276

Name of Claim	Nevada BLH Serial #	County Recording Data Book	Page
DL 1	173277	89	268
DL 2	173278	89	269
DL 3	173279	89	270
DL 4	173280	89	271
DL 5	173281	89	272
DL 6	173282	89	273
DL 7	173283	89	274
DL 8	173284	89	275
DL 9	173285	89	276
DL 10	173286	89	277
DL 11	368908	145	364
DL 12	368909	145	365
DL 13	173289	89	280
DL 14	368910	145	366
DL 15	368911	145	367
DL 16	368912	145	368
DL 17	368913	145	369
DL 18	368914	145	370
DL 20	173290	89	281
DL 21	173291	89	282
DL 22	173292	89	283
DL 23	173293	89	284
DL 24	173294	89	285
DL 25	173295	89	286
DL 26	173296	89	287
DL 27	173297	89	288
DL 28	173298	89	289
DL 29	173299	89	290
DL 30	173300	89	291
DL 31	173301	89	292
DL 35	368915	145	371
DL 37	368916	145	372
DL 39	368917	145	373
DL 41	368918	145	374
DL 43	368919	145	375
DL 44 FR	368920	145	376
DL 45	368921	145	377
DL 46 FR	368922	145	378
DL 55	368923	145	379
DL 56	368924	145	380
DL 57	368925	145	381
DL 58	368926	145	382
DL 59	368927	145	383
DL 60	368928	145	384
DL 61	368929	145	385
DL 62	368930	145	386
DL 63	368931	145	387
DL 64	368932	145	388
DL 65	368933	145	389
DL 66	368934	145	390
DL 67	368935	145	391
DL 68	368936	145	392
DL 69	368937	145	393
DL 70	368938	145	394
DL 71	368939	145	395
DL 72	368940	145	396

BOOK 202 PAGE 277

Name of Claim	Nevada BLM Serial #	County Recording Data Book	Page
DL 73	368941	145	397
DL 74	368942	145	398
DL 75	368943	145	399
DL 83	368944	145	400
DL 84	368945	145	401
DL 85	368946	145	402
DL 86	368947	145	403
DL 87	368948	145	404
DL 88	368949	145	405
DL 89	368950	145	406
DL 90	368951	145	407
DL 91	368952	145	408
DL 92	368953	145	409
DL 93	368954	145	410
DL 94	368955	145	411
DL 101	368956	145	412
DL 102	368957	145	413
DL 103	368958	145	414
DL 104	368959	145	415
DL 105	368960	145	416
DL 106	368961	145	417
DL 107	368962	145	418
DL 108	368963	145	419
DL 109	368964	145	420
DL 110	368965	145	421
DL 111	368966	145	422
DL 112	368967	145	423
DL 189	368968	145	424
DL 190	368969	145	425
DL 190A FR	368970	145	426
DL 191	368971	145	427
DL 192	368972	145	428
DL 193	368973	145	429
DL 194	368974	145	430
DL 195	368975	145	431
DL 195A	368976	145	432
DL 196	368977	145	433
DL 196A	368978	145	434
DL 197	368979	145	435
DL 198	368980	145	436
DL 201	433557	163	492
DL 202	433558	163	493
DL 203	433559	163	494
DL 204	433560	163	495
DL 205	433561	163	496
DL 206	433562	163	497
DL 207	433563	163	498
DL 208	433564	163	499
DL 209	433565	163	500
DL 210	433566	163	501

Name of Claim	Nevada BLM Serial #	County Recording Data Book	Page
LAKE 17	399146	155	181
LAKE 19	399147	155	182
LAKE 21	399148	155	183
LAKE 22	399149	155	184
LAKE 23	399150	155	185
LAKE 24	399151	155	186
LAKE 25	399152	155	187
LAKE 26	399153	155	188
LAKE 27	399154	155	189
LAKE 28	399155	155	190
LAKE 29	399156	155	191
LAKE 30	399157	155	192
LAKE 47	399158	155	193
LAKE 48	399159	155	194
LAKE 49	399160	155	195
LAKE 50	399161	155	196
LAKE 51	399162	155	197
LAKE 52	399163	155	198
LAKE 53	399164	155	199
LAKE 54	399165	155	200
LAKE 204	399166	155	201
LAKE 205	399167	155	202
LAKE 206	399168	155	203
LAKE 207	399169	155	204
LAKE 208	399170	155	205
LAKE 209	399171	155	206
LAKE 216	399172	155	207
LAKE 217	399173	155	208
LAKE 218	399174	155	209
LAKE 219	399175	155	210
LAKE 220	399176	155	211
LAKE 221	399177	155	212
LAKE 222	399178	155	213
LAKE 223	399179	155	214
LAKE 224	399180	155	215
LAKE 225	399181	155	216
LAKE 226	399182	155	217
LAKE 227	399183	155	218
LAKE 300	436968	165	236
LAKE 301	436969	165	237
LAKE 302	436970	165	238
LAKE 303	436971	165	239
LAKE 304	436972	165	240
LAKE 305	436973	165	241
LAKE 306	436974	165	242
LAKE 307	436975	165	243
LAKE 308	436976	165	244
LAKE 309	436977	165	245

RECORDED AT THE REQUEST OF
BOOK 202 PAGE 275
Robert Perkins
SEP-5 P354

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.M. REBALEATI, RECORDER
FILE NO. 129531 FEE \$350⁰⁰

BOOK 202 PAGE 279