

129552

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.
Attention: Land Department
743 Horizon Court, Suite 202
Grand Junction, Colorado 81506

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1989.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1988 - September 1, 1989

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$ 3,400.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling
P. O. Box 668
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Julian E. Simpson and Jean C. Simpson
P. O. Box 266
Kikei, Maui, Hawaii 96753

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

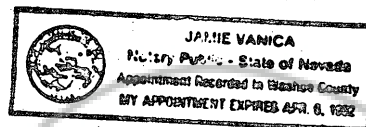
Dated: 8-25-89

Richard J. Keltner
Richard J. Keltner
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 25th day of August, 1989

My commission expires: 4/6/1992

James Jones
Notary Public in and for said State



395 Freeport Boulevard, Suite 12
Sparks, Nevada 89431

Address

Jim Dadds
Witness

Frederick R. Asher
Witness

EXHIBIT "A"

Claim Name / Number	Section	Top.	Rge.	Meridian	B/LM MC Nbr	Recorded Book/Page
Benmark 1	15	22N	50E	MDPH	NMC 88087	7 332
Benmark 2	15	22N	50E	MDPH	NMC 88088	7 333
Benmark 3	15	22N	50E	MDPH	NMC 88089	7 334
Benmark 4	15	22N	50E	MDPH	NMC 88090	7 335
Benmark 5	15	22N	50E	MDPH	NMC 88091	7 336
Benmark 6	15	22N	50E	MDPH	NMC 88092	7 337
Benmark 7	15	22N	50E	MDPH	NMC 88093	7 338
Benmark 8	15	22N	50E	MDPH	NMC 88094	7 339
Benmark 9	10, 15	22N	50E	MDPH	NMC 88095	7 340
Benmark 10	15	22N	50E	MDPH	NMC 88096	7 341
Benmark 11	15	22N	50E	MDPH	NMC 88097	7 342
Benmark 12	15	22N	50E	MDPH	NMC 88098	7 343
Benmark 13	15	22N	50E	MDPH	NMC 88099	9 181
Benmark 14	15	22N	50E	MDPH	NMC 88100	9 182
Benmark 15	15	22N	50E	MDPH	NMC 88101	9 183
Benmark 16	15	22N	50E	MDPH	NMC 88102	9 184
Benmark 17	15	22N	50E	MDPH	NMC 88103	20 496
Benmark 18	15	22N	50E	MDPH	NMC 88104	20 497
Benmark 19	15	22N	50E	MDPH	NMC 88105	20 498
Benmark 20	15	22N	50E	MDPH	NMC 88106	20 499
Benmark 21	15, 22, 23	22N	50E	MDPH	NMC 88107	20 502
Benmark 22	22	22N	50E	MDPH	NMC 88108	20 503
Benmark 23	15	22N	50E	MDPH	NMC 88109	25 502
Benmark 24	15	22N	50E	MDPH	NMC 88110	25 503
Benmark 25	15	22N	50E	MDPH	NMC 88111	25 504
Benmark 26	22	22N	50E	MDPH	NMC 88112	25 505
Benmark 27	15	22N	50E	MDPH	NMC 88113	25 506
Benmark 28	15	22N	50E	MDPH	NMC 88114	25 507
Benmark 29	22	22N	50E	MDPH	NMC 88115	25 508
Benmark 30	22	22N	50E	MDPH	NMC 88116	25 509
Benmark 31	15	22N	50E	MDPH	NMC 88117	25 510
Benmark 32	15, 22	22N	50E	MDPH	NMC 88118	25 511
Benmark 33	22	22N	50E	MDPH	NMC 88119	25 512
Benmark 34	22	22N	50E	MDPH	NMC 88120	25 513

RECORDED AT THE REQUEST OF
Atlas Precious Metals
BOOK PAGE
202 334
89 SEP 11 P239

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
P.M. REGAL ATL. RECORDER
FILE NO. FEE \$
129552 59.50