

129557

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

1. Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1989.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling, Mining

Date(s) of labor/improvements: September 1, 1988 - September 1, 1989

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$700.00, at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company
P.O. Box 666
Carlin, NV 89822

Atlas Precious Metals Inc.
743 Horizon Court, Suite 202
Grand Junction, CO 81506

6. The current mailing address and current residence address of the owner of the claims remains as follows:


Jose Goyeneche
2004 Ellis Way
Elko, NV 89801

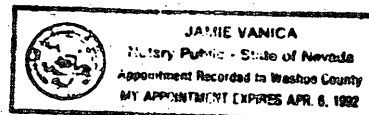
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-25-88



Richard J. Neumeier
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 25th day of August, 1988
My commission expires: 4/6/1992


Notary Public in and for said state



Address: 395 Freeport Boulevard, Suite 12
Sparks, Nevada 89431


Witness


Witness

EXHIBIT A

Claim Name	Claim Number	Section	Twp	Rge	Meridian	BLN No	Recording Book/Page
Elizondo	1	25	23N	49E	HDPH	NMC 22480	64 189
Elizondo	2	25	23N	49E	HDPH	NMC 22481	64 190
Elizondo	3	25	23N	49E	HDPH	NMC 22482	64 191
Elizondo	4	25	23N	49E	HDPH	NMC 26113	65 69
Elizondo	5	25	23N	49E	HDPH	NMC 26114	65 70
Elizondo	6	25	23N	49E	HDPH	NMC 26115	65 71
Elizondo	7	25	23N	49E	HDPH	NMC 26116	65 72

RECORDED AT THE REQUEST OF
Atlas Precious Metals
BOOK PAGE
202 352

89 SEP 11 P2:40

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REGALATI, RECORDER

FILE NO. FEE \$
12.25

123557

BOOK 202 PAGE 352