

Recording Requested By:

129564

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK
(PROOF OF LABOR)
ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

1. Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claim(s) referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1989.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1988 - September 1, 1989

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$21,300.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company
P.O. Box 666
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.
743 Horizon Court
Suite 202
Grand Junction, CO 81506

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-25-89

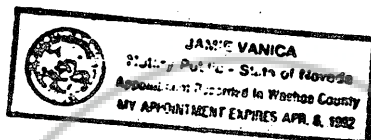
Richard J. Kehmeier

Richard J. Kehmeier
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 25th day of August 1989

My commission expires: 4/4/1992

James Vanica
Notary Public in and for said state



Address: 395 Freeport Boulevard, Suite 12
Sparks, Nevada 89431

Witness

Witness

EXHIBIT A

Claim Name	Claim Number	Section	Twp	Rge	Meridian	BLM MNC No	Recording Book/Page
NJ	1	13	23N	49E	MDM	357809	140 558
NJ	2	13	23N	49E	MDM	357810	140 559
NJ	3	13	23N	49E	MDM	357811	140 560
NJ	4	13	23N	49E	MDM	357812	140 561
NJ	5	13	23N	49E	MDM	357813	140 562
NJ	6	13.24	23N.24N	49E	MDM	357814	140 563
NJ	7	13	23N	49E	MDM	357815	140 564
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NJ	64	25.30	23N	49E	MDM	357872	141 011
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Claim Name	Claim Number	Section	Twp	Rge	Meridian	BLM NMC No	Recording Book/Page
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Claim Name	Claim Number	Section	Typ	Rge	Meridian	BLM HMC No	Recording Book/Page
NJ	202	30.31	23N	50E	HDM	359854	142 277
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Atlas Precious Metals
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 M.N. REBALCATH. RECORDER
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