

129579

STATEMENT OF ANNUAL ASSESSMENT WORK ON MINING CLAIMS

The undersigned hereby certifies that more than \$9,300.00 has been expended for labor and improvements as the annual assessment work for the year ending September 1, 1989. The claims affected are leased to Hycroft Resources & Development, Inc., 1325 Airmotive Way, Suite 200, Reno, Nevada 89502. The claims are situated in Sections 2-5 and 9-11, T. 24 N., R. 49 E., and Sections 28 and 32-34, T. 25 N., R. 49 E., MDB&M, Eureka County, Nevada.

The claims are listed as Exhibit "A".

Ownership. The owners of the claims are as follows:

Name and Address

Leo Glynn Damele, et. al.
P.O. Box 461
Eureka, Nevada 89316

The work was performed for the purpose of holding said claims and the owner/lessee intends to diligently pursue exploration and development of said claims. All claims listed on Exhibit "A" form one contiguous block of claims. Work consisted of mapping, geochemical sampling, dozer trenching, and reverse circulation drilling.

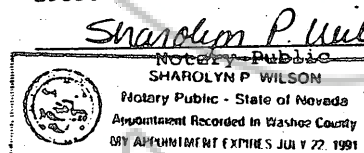
The work was performed on all listed claims for the benefit of said claims during the period September 1, 1988 to August 31, 1989. The work was performed by Hycroft Resources & Development, Inc., Territorial Drilling, Ltd., Box 338, Kamloops, B. C. V2C 5K9, Gustin Corporation, P.O. Box 894, Elko, Nevada 89801, and Barringer Labs, 1455 Deming Way, Suite 15, Sparks, Nevada 89431.

All work was done at the expense of Hycroft Resources & Development, Inc.

Dated: September 11, 1989

Signed By: [Signature]
K. Wayne Livingstone, Agent

Subscribed and sworn to before me
this 1st day of September,
1989.



When Recorded Return To:
Hycroft Resources & Development, Inc.
1325 Airmotive Way, Suite 200
Reno, Nevada 89502

EXHIBIT "A"

PATTY CLAIMS
INDIAN RANCH JOINT VENTURE

CLAIMS OWNED BY LEO G. DAMELE, ETAL, LEASED TO NEW DYNASTY MINES
(U.S.), INC. AND SUBJECT TO THE INDIAN RANCH J.V. AGREEMENT
BETWEEN NEW DYNASTY AND HYCROFT

<u>Claim</u>	<u>Date of Location</u>	<u>Date of Recording</u>	<u>Eureka Co. Book</u>	<u>Page</u>	<u>BLM NMCI</u>
Patty 1	10/04/86	10/29/86	150	228	383313
Patty 2	10/04/86	10/29/86	150	229	383314
Patty 3	10/04/86	10/29/86	150	230	383315
Patty 4	10/04/86	10/29/86	150	231	383316
Patty 5	10/04/86	10/29/86	150	232	383317
Patty 6	10/04/86	10/29/86	150	233	383318
Patty 7	10/07/86	10/29/86	150	234	383319
Patty 8	10/07/86	10/29/86	150	235	383320
Patty 9	10/18/86	10/29/86	150	236	383321
Patty 10	10/19/86	10/29/86	150	237	383322
Patty 11	10/19/86	10/29/86	150	238	383323
Patty 25	6/16/87	6/30/87	158	544	415543
Patty 26	6/16/87	6/30/87	158	545	415544
Patty 27	6/16/87	6/30/87	158	546	415545
Patty 28	6/16/87	6/30/87	158	547	415546
Patty 29	6/16/87	6/30/87	158	548	415547
Patty 30	6/16/87	6/30/87	158	549	415548
Patty 31	6/16/87	6/30/87	158	550	415549
Patty 32	6/16/87	6/30/87	158	551	415550
Patty 33	6/16/87	6/30/87	158	552	415551
Patty 34	6/16/87	6/30/87	158	553	415552
Patty 35	6/16/87	6/30/87	158	554	415553
Patty 36	6/16/87	6/30/87	158	555	415554
Patty 37	6/16/87	6/30/87	158	556	415555
Patty 38	5/17/88	5/21/87	156	443	409653
Patty 39	5/17/88	5/21/87	156	444	409654
Patty 40	5/17/88	5/21/87	156	445	409655
Patty 41	5/17/88	5/21/87	156	446	409656
Patty 42	10/14/86	10/29/86	150	239	383324
Patty 43	10/14/86	10/29/86	150	240	383325
Patty 44	10/14/86	10/29/86	150	241	383326
Patty 45	10/14/86	10/29/86	150	242	383327
Patty 46	10/14/86	10/29/86	150	243	383328
Patty 47	10/14/86	10/29/86	150	244	383329
Patty 48	10/14/86	10/29/86	150	245	383330
Patty 49	10/14/86	10/29/86	150	246	383331
Patty 50	10/12/86	10/29/86	150	247	383332
Patty 51	10/12/86	10/29/86	150	248	383333
Patty 52	10/12/86	10/29/86	150	249	383334
Patty 53	10/12/86	10/29/86	150	250	383335
Patty 53A	5/18/87	6/30/87	158	557	415556
Patty 54	10/12/86	10/29/86	150	251	383336
Patty 55	10/12/86	10/29/86	150	252	383337
Patty 55A	5/18/87	6/30/87	158	558	415557
Patty 56	10/12/86	10/29/86	150	253	383338
Patty 57	10/12/86	10/29/86	150	254	383339
Patty 57A	5/18/87	6/30/87	158	559	415558
Patty 58	10/12/86	10/29/86	150	255	383340
Patty 59	10/12/86	10/29/86	150	256	383341
Patty 59A	5/18/87	6/30/87	158	560	415559
Patty 60	10/12/86	10/29/86	150	257	383342
Patty 61	10/12/86	10/29/86	150	258	383343
Patty 61A	5/18/87	6/30/87	158	561	415560
Patty 62	10/18/86	10/29/86	150	259	383344
Patty 63	10/18/86	10/29/86	150	260	383345
Patty 63A	5/18/87	6/30/87	158	562	415561
Patty 64	9/29/87	10/8/87	165	43	436826
Patty 65	9/29/87	10/8/87	165	44	436827
Patty 66	10/1/87	10/8/87	165	45	436828

EXHIBIT "A"

PATTY CLAIMS
INDIAN RANCH JOINT VENTURE

CLAIMS OWNED BY LEO G. DAMELE, ETAL, LEASED TO NEW DYNASTY MINES
(U.S.), INC. AND SUBJECT TO THE INDIAN RANCH J.V. AGREEMENT
BETWEEN NEW DYNASTY AND HYCROFT

Claim	Date of Location	Date of Recording	Eureka Co. Book	Page	BLM NMC#
Patty 67	9/29/87	10/8/87	165	46	436829
Patty 68	9/29/87	10/8/87	165	47	436830
Patty 69	10/1/87	10/8/87	165	48	436831
Patty 70	9/29/87	10/8/87	165	49	436832
Patty 71	9/29/87	10/8/87	165	50	436833
Patty 72	9/29/87	10/8/87	165	51	436834
Patty 73	10/1/87	10/8/87	165	52	436835
Patty 74	10/1/87	10/8/87	165	53	436836
Patty 76	10/1/87	10/8/87	165	54	436837

INDIAN RANCH PROJECT
PATTY #80 - 104 Unpatented Claims

STAKED BY HYCROFT AND SUBJECT TO NEW DYNASTY MINES (U.S.), INC.
AND HYCROFT RESOURCES & DEVELOPMENT, INC.
INDIAN RANCH JOINT VENTURE AGREEMENT DATED MAY 5, 1988

CLAIM NAME	DATE OF LOCATION	DATE OF RECORDING	BOOK	PAGE	BLM NMC
Patty #80	4/26/88	7/5/88	179	415	494553
Patty #81	4/26/88	7/5/88	179	416	494554
Patty #82	4/26/88	7/5/88	179	417	494555
Patty #83	4/26/88	7/5/88	179	418	494556
Patty #84	4/26/88	7/5/88	179	419	494557
Patty #85	4/26/88	7/5/88	179	420	494558
Patty #86	4/26/88	7/5/88	179	421	494559
Patty #87	4/26/88	7/5/88	179	422	494560
Patty #88	4/26/88	7/5/88	179	423	494561
Patty #89	4/26/88	7/5/88	179	424	494562
Patty #90	4/26/88	7/5/88	179	425	494563
Patty #91	4/26/88	7/5/88	179	426	494564
Patty #92	4/26/88	7/5/88	179	427	494565
Patty #93	4/26/88	7/5/88	179	428	494566
Patty #94	4/26/88	7/5/88	179	429	494567
Patty #95	4/26/88	7/5/88	179	430	494568
Patty #96	4/26/88	7/5/88	179	431	494569
Patty #97	4/26/88	7/5/88	179	432	494570
Patty #98	4/26/88	7/5/88	179	433	494571
Patty #99	4/26/88	7/5/88	179	434	494572
Patty #100	4/26/88	7/5/88	179	435	494573
Patty #101	4/26/88	7/5/88	179	436	494574
Patty #102	4/26/88	7/5/88	179	437	494575
Patty #103	4/26/88	7/5/88	179	438	494576
Patty #104	4/26/88	7/5/88	179	439	494577

Map Document No.: 119487

RECORDED AT THE REQUEST OF
Hydro Resources
BOOK PAGE

202 465
89 SEP 12 AIO 26

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
MIN REBAILLARD REORDER

FILE NO. 123579 FEE \$ 162.75

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