

129582

STATEMENT OF ANNUAL ASSESSMENT WORK ON MINING CLAIMS

The undersigned hereby certifies that more than \$17,000.00 has been expended for labor and improvements as the annual assessment work for the year ending September 1, 1989. The claims affected are owned by Hycroft Resources & Development, Inc., 1325 Airmotive Way, Suite 200, Reno, Nevada 89502. The claims are situated in Sections 3, 10-15 and 22-27, T. 24 N., R. 49 E., MDB&M, Eureka County, Nevada.

The claims are listed as Exhibit "A".

Ownership. The owners of the claims are as follows:

Name and Address

Hycroft Resources & Development, Inc.
1325 Airmotive Way, Suite 200
Reno, Nevada 89502

The work was performed for the purpose of holding said claims and the owner/lessee intends to diligently pursue exploration and development of said claims. All claims listed on Exhibit "A" form one contiguous block of claims. Work consisted of mapping, geochemical sampling, dozer trenching, and reverse circulation drilling.

The work was performed on all listed claims for the benefit of said claims during the period September 1, 1988 to August 31, 1989. The work was performed by Hycroft Resources & Development, Inc., Gustin Corporation, P.O. Box 894, Elko, Nevada 89801, and Barringer Labs, 1455 Deming Way, Suite 15, Sparks, Nevada 89431.

All work was done at the expense of Hycroft Resources & Development, Inc.

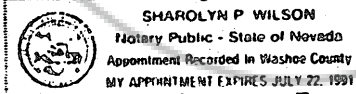
Dated: September 1, 1989

Signed By: [Signature]
K. Wayne Livingstone, Agent

Subscribed and sworn to before me
this 1st day of September,
1989.

Sharolyn P. Wilson

Notary Public



When Recorded Return To:

Hycroft Resources & Development, Inc.
1325 Airmotive Way, Suite 200
Reno, Nevada 89502

EXHIBIT "A"

BIG RED PROJECT
RED #1-21, 21A, and 22-169 CLAIMS
LOCATED BY HYCROFT RESOURCES & DEVELOPMENT, INC.

Claim Name	County Recording		Amended Certificate		BLM NMC #
	Book	Page	Book	Page	
Red # 1	171	298	174	162	459353
Red # 2	171	299	174	163	459354
Red # 3	171	300	174	164	459355
Red # 4	171	301	174	165	459356
Red # 5	171	302	174	166	459357
Red # 6	171	303	174	167	459358
Red # 7	171	304	174	168	459359
Red # 8	171	305	174	169	459360
Red # 9	171	306	174	170	459361
Red # 10	171	307	174	171	459362
Red # 11	171	308	174	172	459363
Red # 12	171	309	174	173	459364
Red # 13	171	310	174	174	459365
Red # 14	171	311	174	175	459366
Red # 15	171	312	174	176	459367
Red # 16	171	313	174	177	459368
Red # 17	171	314	174	178	459369
Red # 18	171	315	174	179	459370
Red # 19	171	316	174	180	459371
Red # 20	171	317	174	181	459372
Red # 21	171	318	174	182	459373
Red # 21A	171	319	174	183	459374
Red # 22	171	320			459375
Red # 23	171	321	174	184	459376
Red # 24	171	322			459377
Red # 25	171	323			459378
Red # 26	171	324			459379
Red # 27	171	325			459380
Red # 28	171	326			459381
Red # 29	171	327			459382
Red # 30	171	328			459383
Red # 31	171	329			459384
Red # 32	171	330			459385
Red # 33	171	331			459386
Red # 34	171	332			459387
Red # 35	171	333			459388
Red # 36	171	334			459389
Red # 37	171	335			459390
Red # 38	171	336			459391
Red # 39	171	337			459392
Red # 40	171	338			459393
Red # 41	171	339			459394
Red # 42	171	340			459395
Red # 43	171	341			459396
Red # 44	171	342			459397
Red # 45	171	343			459398
Red # 46	171	344			459399
Red # 47	171	345			459400
Red # 48	171	346			459401
Red # 49	171	347			459402
Red # 50	171	348			459403
Red # 51	171	349			459404
Red # 52	171	350			459405
Red # 53	171	351			459406
Red # 54	171	352			459407
Red # 55	171	353			459408
Red # 56	171	354			459409
Red # 57	171	355			459410
Red # 58	171	356			459411
Red # 59	171	357			459412
Red # 60	171	358	174	185	459413
Red # 61	171	359			459414
Red # 62	171	360			459415
Red # 63	171	361			459416

EXHIBIT "A"

BIG RED PROJECT
RED #1-21, 21A, and 22-169 CLAIMS
LOCATED BY HYCROFT RESOURCES & DEVELOPMENT, INC.

Claim Name	County Book	Recording Page	Amended Certificate		BLM NMC #
			Book	Page	
Red # 64	171	362			459417
Red # 65	171	363			459418
Red # 66	171	364			459419
Red # 67	171	365			459420
Red # 68	171	366	174	186	459421
Red # 69	171	367			459422
Red # 70	171	368	174	187	459423
Red # 71	171	369			459424
Red # 72	171	370	174	188	459425
Red # 73	171	371			459426
Red # 74	171	372			459427
Red # 75	171	373			459428
Red # 76	171	374	174	189	459429
Red # 77	171	375			459430
Red # 78	171	376	174	190	459431
Red # 79	171	377			459432
Red # 80	171	378			459433
Red # 81	171	379			459434
Red # 82	171	380			459435
Red # 83	171	381			459436
Red # 84	171	382			459437
Red # 85	171	383			459438
Red # 86	171	384			459439
Red # 87	171	385			459440
Red # 88	171	386			459441
Red # 89	171	387			459442
Red # 90	171	388			459443
Red # 91	171	389			459444
Red # 92	171	390			459445
Red # 93	171	391			459446
Red # 94	171	392			459447
Red # 95	171	393			459448
Red # 96	171	394			459449
Red # 97	171	395			459450
Red # 98	171	396			459451
Red # 99	171	397			459452
Red # 100	171	398			459453
Red # 101	171	399	174	191	459454
Red # 102	171	400	174	192	459455
Red # 103	171	401			459456
Red # 104	171	402			459457
Red # 105	171	403			459458
Red # 106	171	404			459459
Red # 107	171	405			459460
Red # 108	171	406			459461
Red # 109	171	407	174	193	459462
Red # 110	171	408			459463
Red # 111	171	409			459464
Red # 112	171	410			459465
Red # 113	171	411			459466
Red # 114	171	412			459467
Red # 115	171	413			459468
Red # 116	171	414			459469
Red # 117	171	415			459470
Red # 118	171	416			459471
Red # 119	171	417			459472
Red # 120	171	418			459473
Red # 121	171	419			459474
Red # 122	171	420			459475
Red # 123	171	421			459476
Red # 124	171	422			459477
Red # 125	171	423			459478
Red # 126	171	424			459479

EXHIBIT "A"

BIG RED PROJECT
RED #1-21, 21A, and 22-169 CLAIMS
LOCATED BY HYCROFT RESOURCES & DEVELOPMENT, INC.

Claim Name	County Recording		Amended Certificate		BLM NMC #
	Book	Page	Book	Page	
Red # 127	171	425			459480
Red # 128	171	426			459481
Red # 129	171	427			459482
Red # 130	171	428			459483
Red # 131	171	429			459484
Red # 132	171	430			459485
Red # 133	171	431			459486
Red # 134	171	432			459487
Red # 135	171	433			459488
Red # 136	171	434			459489
Red # 137	171	435			459490
Red # 138	171	436			459491
Red # 139	171	437			459492
Red # 140	171	438			459493
Red # 141	171	439			459494
Red # 142	171	440			459495
Red # 143	171	441			459496
Red # 144	171	442			459497
Red # 145	171	443			459498
Red # 146	171	444			459499
Red # 147	171	445			459500
Red # 148	171	446			459501
Red # 149	171	447			459502
Red # 150	171	448	174	194	459503
Red # 151	171	449			459504
Red # 152	171	450			459505
Red # 153	179	440			494536
Red # 154	179	441			494537
Red # 155	179	442			494538
Red # 156	179	443			494539
Red # 157	179	444			494540
Red # 158	179	445			494541
Red # 159	179	446			494542
Red # 160	179	447			494543
Red # 161	179	448			494544
Red # 162	179	449			494545
Red # 163	179	450			494546
Red # 164	179	451			494547
Red # 165	179	452			494548
Red # 166	179	453			494549
Red # 167	179	454			494550
Red # 168	179	455			494551
Red # 169	179	456			494552

Map Document No.: 117010 (Red #1 - #152)
Map Document No.: 119505 (Red #153 - #169)

REDCLMS

RECORDED AT THE REQUEST OF
Hycroft Resources
BOOK PAGE
202 476

89 SEP 12 AM 27

OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
H.N. REBALEATO, RECORDER
FILE NO. FEE \$
123582 297.50

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