

129583

STATEMENT OF ANNUAL ASSESSMENT WORK ON MINING CLAIMS

The undersigned hereby certifies that more than \$6,500.00 has been expended for labor and improvements as the annual assessment work for the year ending September 1, 1989. The claims affected are leased to Hycroft Resources & Development, Inc., 1325 Airmotive Way, Suite 200, Reno, Nevada 89502. The claims are situated in Sections 3-4, 9-11, and 14-16, T. 26 N., R. 52 E., MDB&M, Eureka County, Nevada.

The claims are listed as Exhibit "A".

Ownership. The owners of the claims are as follows:

Name and Address

Mt. Hope Mining Corp.  
65 Red Oak Lane  
White Plains, New York 10604

The work was performed for the purpose of holding said claims and the owner/lessee intends to diligently pursue exploration and development of said claims. All claims listed on Exhibit "A" form one contiguous block of claims. Work consisted of mapping, geochemical sampling, geophysical surveying, and reverse circulation drilling.

The work was performed on all listed claims for the benefit of said claims during the period September 1, 1988 to August 31, 1989. The work was performed by Hycroft Resources & Development, Inc., Gustin Corporation, P.O. Box 894, Elko, Nevada 89801, Phoenix Geoscience, Inc., 555 17th Street, Suite 2570, Denver, Colorado 80202, and Barringer Labs, 1455 Deming Way, Suite 15, Sparks, Nevada 89431.

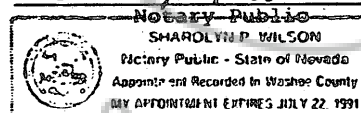
All work was done at the expense of Hycroft Resources & Development, Inc.

Dated: September 1, 1989

Signed By: [Signature]  
K. Wayne Livingstone, Agent

Subscribed and sworn to before me  
this 1st day of September,  
1989.

Sharon P. Wil



When Recorded Return To:  
Hycroft Resources & Development, Inc.  
1325 Airmotive Way, Suite 200  
Reno, Nevada 89502

EXHIBIT "A"

MINERAL HILL PROJECT  
MINING LEASE AND OPTION TO PURCHASE  
ASSIGNED TO HYCROFT ON FEBRUARY 16, 1989

<u>Claim Name</u>	<u>Date Recorded</u>	<u>County</u>	<u>Recording Book</u>	<u>Page</u>	<u>BLM NMC #</u>
Mount Hope #20	9/20/79	74	1	95541	
Mount Hope #21	9/20/79	74	2	95542	
Mount Hope #22	9/20/79	74	3	95543	
Mount Hope #23	9/20/79	74	4	95544	
Mount Hope #24	9/20/79	74	5	95545	
Mount Hope #25	9/20/79	74	6	95546	
Mount Hope #26	9/20/79	74	7	95547	
Mount Hope #27	9/20/79	74	8	95548	
Mount Hope #28	9/20/79	74	9	95549	
Mount Hope #29	9/20/79	74	10	95550	
Mount Hope #30	9/20/79	74	11	95551	
Mount Hope #31	9/20/79	74	12	95552	
Mount Hope #32	9/20/79	74	13	95553	
Mount Hope #33	9/20/79	74	14	95554	
Mount Hope #34	9/20/79	74	15	95555	
Mount Hope #35	9/20/79	74	16	95556	
Mount Hope #36	9/20/79	74	17	95557	
Mount Hope #37	9/20/79	74	18	95558	
Mount Hope #38	9/20/79	74	19	95559	
Mount Hope #39	9/20/79	74	20	95560	
Mount Hope #40	9/20/79	74	21	95561	
Mount Hope #41	9/20/79	74	22	95562	
Mount Hope #42	9/20/79	74	23	95563	
Mount Hope #43	9/20/79	74	24	95564	
Mount Hope #44	9/20/79	74	25	95565	
Mount Hope #45	9/20/79	74	26	95566	
Mount Hope #46	9/20/79	74	27	95567	
Mount Hope #47	9/20/79	74	28	95568	
Mount Hope #48	9/20/79	74	29	95569	
Mount Hope #49	9/20/79	74	30	95570	
Mount Hope #50	9/20/79	74	31	95571	
Mount Hope #51	9/20/79	74	32	95572	
Mount Hope #52	9/20/79	74	33	95573	
Mount Hope #53	9/20/79	74	34	95574	
Mount Hope #54	9/20/79	74	35	95575	
Mount Hope #55	9/20/79	74	36	95576	
Mount Hope #56	9/20/79	74	37	95577	
Mount Hope #57	9/20/79	74	38	95578	
Mount Hope #58	9/20/79	74	39	95579	
Mount Hope #59	9/20/79	74	40	95580	
Mount Hope #60	9/20/79	74	41	95581	
Mount Hope #61	9/20/79	74	42	95582	
Mount Hope #62	9/20/79	74	43	95583	
Mount Hope #63	9/20/79	74	44	95584	
JJ-64	10/17/88	187	227	520672	
JJ-65	10/17/88	187	228	520673	
JJ-66	10/17/88	187	229	520674	
JJ-67	10/17/88	187	230	520675	
JJ-68	10/17/88	187	231	520676	
JJ-69	10/17/88	187	232	520677	
JJ-70	10/17/88	187	233	520678	
JJ-71	10/17/88	187	234	520679	
JJ-72	10/17/88	187	235	520680	
JJ-73	10/17/88	187	236	520681	
JJ-74	10/17/88	187	237	520682	
JJ-75	10/17/88	187	238	520683	
JJ-76	10/17/88	187	239	520684	
JJ-77	10/17/88	187	240	520685	
JJ-78	10/17/88	187	241	520686	
JJ-79	10/17/88	187	242	520687	
JJ-80	10/17/88	187	243	520688	
JJ-81	10/17/88	187	244	520689	
JJ-82	10/17/88	187	245	520690	
JJ-83	10/17/88	187	246	520691	
JJ-84	10/17/88	187	247	520692	

RECORDED AT THE REQUEST OF  
*Hycroft Resources*  
BOOK PAGE  
202 480

SEP 12 10 27

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M. N. REBALEATI, RECORDER

FILE NO. FEE \$  
129583 113.75