

129595

DEED AND ASSIGNMENT

This DEED AND ASSIGNMENT, executed as of the 18th day of August, 1989, is from SWISS OILS OF CANADA (1959) LTD., IVAN BISHKO, CASA HOLDINGS LTD., WILLIAM WATSON and A. WEBSTER MACDONALD, SR., whose address is c/o P.O. Box 29, Elko, Nevada, U.S.A. 89801 (collectively, the "Grantors"), to BARRICK GOLDSTRIKE MINES INC., whose address is P.O. Box 29, Elko, Nevada 89801 (the "Grantee").

RECITALS

1. There appears of record an Agreement dated May 14, 1976 between East Utah Mining Company, Swiss Oils of Canada (1959) Ltd., PanCana Industries Inc. and PanCana Industries Ltd., which has been recorded in Book 56, Page 504 of the Eureka County records and in Book 237, Page 109 of the Elko County records (the "1976 Agreement"). Pursuant to the 1976 Agreement, East Utah Mining Company and Swiss Oils of Canada (1959) Ltd. conveyed to PanCana Industries Inc. all of their right, title and interest in and to the Claims (as defined below).
2. Under the 1976 Agreement, Swiss Oils of Canada (1959) Ltd. received an interest in the net income and a net smelter return royalty from the Claims, as more fully described in the 1976 Agreement.
3. Pursuant to a Letter Agreement dated September 20, 1978 between PanCana Industries Ltd. and Swiss Oils of Canada (1959) Ltd. (executed by Swiss Oils of Canada (1959) Ltd. on October 10, 1978 and July 31, 1979) (the "Letter Agreement"), and a more formal document between Swiss Oils of Canada (1959) Ltd. and PanCana Industries Inc. and PanCana Industries Ltd. (the "Formal Agreement"), taken together, Swiss Oils of Canada (1959) Ltd. agreed to grant and assign and granted and assigned to PanCana Industries Inc. and PanCana Industries Ltd. all of its interests in the Claims and all of its interests arising under the 1976 Agreement and agreed to execute and deliver all further documents reasonably requested for purposes of carrying out the Letter Agreement and the Formal Agreement.
4. In order to place of record in Elko and Eureka Counties an instrument to confirm the Letter Agreement and the Formal Agreement, and otherwise confirm the Grantee's title in the Property the Grantors desire to execute this Deed and Assignment.

AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantors hereby grant, bargain and sell, and set over and assign, to the Grantee, all of the Grantors' right, title and interest in and to the following (the "Property"):

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- a. The following unpatented lode mining claims located in the Lynn Mining District, Elko and Eureka Counties, Nevada (the "Claims"):
- i. Gold Strike Nos. 1-36, inclusive;
 - ii. Gold Bug Nos. 1-27, inclusive;
 - iii. Post Group of Claims Nos. 1-8, inclusive, and Post Extension and Post Fraction; and
 - iv. Extension Nos. 1-18, inclusive;
- and all of the lands covered thereby, and any amendments to or relocations of the Claims, which Claims, amendments and relocations are more fully described in Exhibit A attached hereto;
- b. the net income interest and the net smelter return royalty, as more fully described in the 1976 Agreement; and
- c. all other rights arising under the 1976 Agreement, the Letter Agreement and the Formal Agreement;

together with any and all reversions, remainders, rents, royalties, issues and profits pertaining to the Property.

The Grantors represent and warrant that they have not conveyed any of their right, title or interest in the Property to any person other than the Grantee and PanCana Industries Ltd. and that this Deed and Assignment is made free from encumbrances or liens made, done or suffered by the Grantors or any person claiming by, through or under them.

This Deed and Assignment shall be binding upon and inure to the benefit of the Grantors and the Grantee and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the Grantors have executed this Deed and Assignment on the date first above written.

SWISS OILS OF CANADA (1959) LTD.

Per: 

Per: 

IVAN BISHKO


Affirmed

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CASA HOLDINGS LTD.

Per: [Signature]Per: [Signature]

WILLIAM WATSON

A. WEBSTER MACDONALD, SR.

PROVINCE OF ALBERTA)
JUDICIAL DISTRICT OF)
_____)

On this 16 day of August, 1989, personally appeared before me,
a Notary Public, Ivan Bishko the President of Swiss Oils of Canada (1959)
Ltd., who acknowledged to me that he executed the above instrument.

NOTARY PUBLIC [Signature]My Commission Expires: At the pleasure ofResiding at: Calgary, Alberta

Affixed

PROVINCE OF ALBERTA)
JUDICIAL DISTRICT OF)
_____)

On this 19 day of August, 1989, personally appeared before me,
a Notary Public, Ivan Bishko, who acknowledged to me that he executed the above instrument.

NOTARY PUBLIC [Signature]My Commission Expires: At the pleasure ofResiding at: Calgary, AlbertaSEAL
Affixed

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PROVINCE OF ALBERTA)
JUDICIAL DISTRICT OF)
_____)

On this 18th day of August, 1989, personally appeared before me,
a Notary Public, Robert Seidel, the President of Casa Holdings Ltd., who
acknowledged to me that he executed the above instrument.

[Signature]
NOTARY PUBLIC At the pleasure
My Commission Expires: of Her Majesty
Residing at: Calgary, Alberta
JAMES A. MacDONALD

SEAL
Affixed

PROVINCE OF ALBERTA)
JUDICIAL DISTRICT OF)
_____)

On this 18th day of August, 1989, personally appeared before me,
a Notary Public, William Watson, who acknowledged to me that he executed the above
instrument.

[Signature]
NOTARY PUBLIC At the pleasure
My Commission Expires: of Her Majesty
Residing at: Calgary, Alberta
JAMES A. MacDONALD

SEAL
Affixed

PROVINCE OF ALBERTA)
JUDICIAL DISTRICT OF)
_____)

On this 18th day of August, 1989, personally appeared before me,
a Notary Public, A. Webster Macdonald, Sr., who acknowledged to me that he executed the
above instrument.

[Signature]
NOTARY PUBLIC At the pleasure
My Commission Expires: of Her Majesty
Residing at: Calgary, Alberta
JAMES A. MacDONALD

SEAL
Affixed

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EXHIBIT A
TO DEED AND ASSIGNMENT

The following unpatented mining claims and millsites located in the Lynn
Mining District, Eureka and Elko Counties, Nevada:

| <u>CLAIM NAME</u> | <u>EUREKA CO. BOOK/PAGE</u> | <u>ELKO CO. BOOK/PAGE</u> | <u>BLM SERIAL NO.</u> |
|---|--|--|------------------------------|
| A. Gold Strike Nos. 1-36 | N/132-167 34/359-394 65/587-600 66/1-22 | | 57154-57189 |
| B. Gold Bug Nos. 1-27 | N/195-221 | | 57053-57079 |
| Gold Bug Nos. 1F-4F and Gold Bug Nos. 5-18 | 169/428-445 | | 450105-450122 |
| Gold Bug Nos. 19-27 | 169/446-454 | 595/171-179 | 450123-450131 |
| C. Post Nos. 1-6 | 13/415-426 | | 57146-57151 |
| Post Extension, Post Fraction | 25/425-426 | | 57152-57153 |
| Post Nos. 3, Post No. 4, Post Fraction, Post Extension | 102/337-340 | | 239665-239668 |
| D. Extension Nos. 1-18 | | 41/43-60 120/476-493 269/627-644 595/153-170 664/40-91 | 57035-57052 450161-450178 |

E:\WPDOC\045603000\1126A06.ASN\N\deed

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
FILE NO. 129595
FEE \$9.00

RECORDED AT THE REQUEST OF
BOOK 202 PAGE 509
David J. Hilditch, Mine
SEP 14 AM 11:48