CERTIFICATE OF LOCATION

The undersigned certifies as follows:

129661

1. The name and mailing address of the locator is:

Pegasus Gold Corporation

230 South Rock Blvd. Suite 30

Reno. Nevada 89502

2. That on the <u>27</u> day of <u>July</u>, 1989, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the <u>Hawkeye 31</u> Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:

SW	Qtr of	Section	12	Townshir	19	North,	Range	52	East,
	Otr of	Section		Township	<del></del>	North,	Range		East,
	Otr of	Section		Township	<u> </u>	North,	Range		
	Qtr of	Section		Township	P	North,	Range	=	East,
MDBLM	in and	nown Mi	ning Dis	trict.	Eureka	County.	Nevad	la.	

4. The general course of the lode or vein, as near as may be determined, is <a href="N50E">N50E</a> and <a href="S50W">S50W</a>.

5. The locator claims 1480 feet in a N50E direction and 20 feet in a S50W direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	Position	Markings
No. 1	Northwest corner	Northwest cor. Hawkeye 31
No. 2	North side center	North side ctr. Hawkeye 31
No. 3	Northeast corner	Northeast cor. Hawkeye 31
No. 4	Southeast corner	Southeast cor. Hawkeye 31
No. 5	South side center	South side ctr. Hawkeye 31
No. 6	Southwest corner	Southwest cor. Hawkeye 31

7. As erected on the ground, each corner and side line center monument consists of a wood or PVC post at least 3 inches in diameter by 41 feet in length, set one foot in the ground and marked as described above by metal tag.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 11th day of September, 1989.

By: John Talbott , Agent

WHEN RECORDED RETURN TO:

PEGASUS GOLD CORPORATION 230 South Rock Blvd., #30 Reno, Nevada 89502 RECORDED AT THE REDUEST OF

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