CERTIFICATE OF LOCATION

The undersigned certifies as follows: 129671

1. The name and mailing address of the locator is:

Pegasus Gold Corporation

230 South Rock Blvd. Suite 30

Reno. Nevada 89502

2. That on the 26 day of July, 1989, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the Hawkeye 41 Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:

SE Otr of Section 12, Township 19 North, Range 52 East,

NW Otr of Section 7, Township 19 North, Range 53 East,

-- Otr of Section --, Township -- North, Range -- East,

-- Otr of Section --, Township -- North, Range -- East,

M.D.B.&M., in unknown Mining District, Eureka County, Nevada.

4. The general course of the lode or vein, as near as may be determined, is $\underline{\text{N50E}}$ and $\underline{\text{S50W}}$.

5. The locator claims <u>1480</u> feet in a <u>N50E</u> direction and <u>20</u> feet in a <u>S50W</u> direction from the monument of location at which the Notice of Location is posted, together with <u>300</u> feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	Position	Markings
No. 1	Northwest corner	Northwest cor. Hawkeye 41
No. 2	North side center	North side ctr. Hawkeye 41
No. 3	Northeast corner	Northeast cor. Hawkeye 41
No. 4	Southeast corner	Southeast cor. Hawkeye 41
No. 5	South side center	South side ctr. Hawkeye 41
No. 6	Southwest corner	Southwest cor. Hawkeye 41

7. As erected on the ground, each corner and side line center monument consists of a wood or PVC post at least _3 inches in diameter by _4½ feet in length, set one foot in the ground and marked as described above by _metal tag_.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 11th day of September, 1989.

Denn Talbott , Agent

WHEN RECORDED RETURN TO:

PEGASUS GOLD CORPORATION 230 South Rock Blvd., #30 Reno, Nevada 89502 RECORDED AT THE REDUEST OF
BOOK 203 PACE 692
PROCESSED COLD CORP
OFFICIAL PECCROS
FURENA COUNTY NIVADA
MIN REBALLATIL PECCROSE
FILE NO. FILE 86 2

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