CERTIFICATE OF LOCATION

The undersigned certifies as follows:

129679

1. The name and mailing address of the locator is:

Pegasus Gold Corporation

230 South Rock Blvd. Suite 30

Reno, Nevada 89502

2. That on the 30 day of June, 1989, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the Hawkeye 49 Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:
NW Qtr of Section 7, Township 19 North, Range 53 East,
NE Qtr of Section 12, Township 19 North, Range 52 East,
SW Qtr of Section 6, Township 19 North, Range 53 East,
-- Qtr of Section --, Township -- North, Range -- East,
M.D.B.&M., in unknown Mining District, Eureka County, Nevada.

4. The general course of the lode or vein, as near as may be determined, is N50E and S50W.

5. The locator claims 750 feet in a N50E direction and 750 feet in a S50W direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	Position	Markings
No. 1	Northwest corner	Northwest cor. Hawkeye 49
No. 2	North side center	North side ctr. Hawkeye 49
No. 3	Northeast corner	Northeast cor. Hawkeye 49
No. 4	Southeast corner	Southeast cor. Hawkeye 49
No. 5	South side center	South side ctr. Hawkeye 49
No. 6	Southwest corner	Southwest cor. Hawkeye 49

7. As erected on the ground, each corner and side line center monument consists of a wood or PVC post at least 3 inches in diameter by 4½ feet in length, set one foot in the ground and marked as described above by metal tag.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 11th day of September, 1989.

LOCATOR: PEGASUS GOLD CORPORATION

By: Curt Dechert

Curt Dechert, Agent

WHEN RECORDED RETURN TO:

PEGASUS GOLD CORPORATION
230 South Rock Blvd., #30
Reno, Nevada 89502

BOOK 203 PAGE 100

RECORDED AT THE REQUEST OF
BOOK 203 PAGE 100
Pegasus Gold Corp.
'89 SEP 22 A11:33
OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
MAN REBALIATI, RECORDER
FEE $ 11.00