CERTIFICATE OF LOCATION

The undersigned certifies as follows:

129742

1. The name and mailing address of the locator is:

Pegasus Gold Corporation

230 South Rock Blvd., Suite 30

Reno. Nevada 89502

2. That on the <u>26TH</u> day of <u>July</u>, 1989, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the <u>SIG 27</u> Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:

NE Qtr of Section \_\_\_ 2 , Township 19 North, Range 52 East, SW Qtr of Section 35 , Township 20 North, Range 52 East, SE Qtr of Section 35, Township 20 North, Range 52 East, -- , Township -- North, Range 52 East, Qtr of Section -- Qtr of Section \_\_\_ -- , Township -- North, Range 52 East, -- Qtr of Section , Township North, Range <u>52</u> East, M.D.B.&M., in unknown Mining District, Eureka County, Nevada.

4. The general course of the lode or vein, as near as may be determined, is  $\underline{\text{N50E}}$  and  $\underline{\text{S50W}}$ .

5. The locator claims <u>1480</u> feet in a <u>N50E</u> direction and <u>20</u> feet in a <u>S50W</u> direction from the monument of location at which the Notice of Location is posted, together with <u>100</u> feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	<u>Position</u>	Markings
No. 1	Northwest corner	Northwest cor. SIG 27
No. 2	North side center	North side ctr. SIG 27
No. 3	Northeast corner	Northeast cor. SIG 27
No. 4	Southeast corner	Southeast cor. SIG 27
No. 5	South side center	South side ctr. SIG 27
No. 6	Southwest corner	Southwest cor. SIG 27

7. As erected on the ground, each corner and side line center monument consists of a wood or PVC post at least 3 inches in diameter by 43 feet in length, set one foot in the ground and marked as described above by metal tag.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this <u>11th</u> day of <u>September</u>, 1989.

WHEN RECORDED RETURN TO:

PEGASUS GOLD CORPORATION 230 So. Rock Blvd., Suite 30 Reno, Nevada 89502 RECORDED AT THE REQUEST OF
BOOK 203 PAGE (63
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