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CERTIFICATE OF LOCATION

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

Pegasus Gold Corporation

230 South Rock Blvd. Suite 30

Reno, Nevada 89502

2. That on the <u>26TH</u> day of <u>July</u>, 1989, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the <u>SIG 60</u> Mining Claim (the "Claim").

4. The general course of the lode or vein, as near as may be determined, is $\underline{\text{N50E}}$ and $\underline{\text{S50W}}$.

5. The locator claims 20 feet in a N50E direction and 1480 feet in a S50W direction from the monument of location at which the Notice of Location is posted, together with 100 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	<u>Position</u>	Markings
No. 1 No. 2 No. 3 No. 4 No. 5 No. 6	Northwest corner North side center Northeast corner Southeast corner South side center Southwest corner	Northwest cor, SIG 60 North side ctr, SIG 60 Northeast cor, SIG 60 Southeast cor, SIG 60 South side ctr, SIG 60 Southwest cor, SIG 60

7. As erected on the ground, each corner and side line center monument consists of a wood or PVC post at least 3 inches in diameter by 41 feet in length, set one foot in the ground and marked as described above by metal tag.

3. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 11th day of September, 1989.

LOCATOR: PEGASUS GOLD CORPORATION

By:

John Talbott

John Talbott

PEGASUS GOLD CORPORATION

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