CERTIFICATE OF LOCATION 129774 The undersigned certifies as follows: 1. The name and mailing address of the locator is: Pegasus Gold Corporation 230 South Rock Blvd. Suite 30 Reno, Nevada 89502 2. That on the <u>26TH</u> day of <u>July</u>, 1989, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the SIG 71 Mining Claim (the "Claim"). The Claim is located in the following quarter sections: 35, Township 20 North, Range 32 East, 35, Township 20 North, Range 52 East, NE Qtr of Section __ NW Qtr of Section _ Township ___ North, Range 52 East, -- Qtr of Section ----- Otr of Section --, Township -- North, Range 52 East,
-- Otr of Section --, Township -- North, Range 52 East,
-- Otr of Section --, Township -- North, Range 52 East,
M.D.B.&M., in unknown Mining District, Eureka County, Nevada. The general course of the lode or vein, as near as may be determined, is NSOE and SSOW. 5. The locator claims 1480 feet in a N50E direction and 20 feet in a S50W direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows: Markings Monument Position Northwest corner Northwest cor. SIG 71 No. 1 North side ctr. SIG 71 No. 2 North side center Northeast cor. SIG 71 No. 3 Northeast corner Southeast cor. SIG 71 Southeast corner No. 4 South side ctr. SIG 71 South side center No. 5 Southwest cor. SIG 71 No. 6 Southwest corner As erected on the ground, each corner and side line center monument consists of a wood or PVC post at least 3 inches in diameter by 41 feet in length, set one foot in the ground and marked as described above by metal taq. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference. Dated this 11th day of September, 1989 LOCATOR: PEGASUS GOLD CORPORATION M John Talbott , Agent

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WHEN RECORDED RETURN TO:

PEGASUS GOLD CORPORATION 230 So. Rock Blvd., Suite 30 Reno, Nevada 89502