

129827

REPORT

This detailed report is filed in compliance with the requirements of 30 U.S.C. S 28-1 and 43 C.F.R. S 3851.2 for those ninety-five (95) unpatented lode mining claims known as New Red Ledge Claims, et al. inclusive, situated in Sections 5, 6, 7, 8, 30, 31, 32; T27.28N; R53E; Elko and Eureka County, Nevada, which claims are more particularly described in "Exhibit A" attached hereto and made a part of and herein after referred to as "the claims".

The work has been performed between 10/10/88 and 8/31/89 by and under the direct supervision of Allen V. Ambrose, a degreed geologist from Eastern Washington University with over 10 years geologic experience.

The cost of the work exceeded \$9500 and consisted of stream sediment and soil sampling, geologic mapping, and assaying. (Note Exhibit B for locations.)

Detailed results of the work are on file at the office of H. A. Degerstrom, Inc./ R. 3303 Sullivan Road/ Spokane, WA 99216-1676.

Geology consists of sometimes brecciated Paleozoic Metasediments which have been silicified and baritized.

In summary, geochemical anomalies exist which will be grid surveyed and trenched.

This report is prepared and submitted by:

John F. Mark

John F. Mark
Chief Geologist

RIPS # 726A

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EXHIBIT A

NEW RED LEDGE, ETC. LOCATED IN TOWNSHIPS 27, 28 NORTH, RANGE 53 EAST,
ELKO AND EUREKA COUNTIES, NEVADA

CLAIM NAME	LOCATION DATE	SEC/TWN/RNG	ORMC #
NEW RED LEDGE 1	07/08/84	5/27N/53E	314783
NEW RED LEDGE 2	07/08/84	5/27N/53E	314784
NEW RED LEDGE 3	07/08/84	5/27N/53E	314785
NEW RED LEDGE 4	07/08/84	5/27N/53E	314786
NEW RED LEDGE 5	07/08/84	5/27N/53E	314787
		32/28N/53E	
NEW RED LEDGE 6	11/22/84	32/28N/53E	331714
NEW RED LEDGE 7	11/22/84	32/28N/53E	331715
NEW RED LEDGE 8	11/22/84	32/28N/53E	331716
NEW RED LEDGE 9	11/22/84	32/28N/53E	331717
NEW RED LEDGE 10	11/22/84	32/28N/53E	331718
NEW RED LEDGE 11	11/22/84	32/28N/53E	331719
NEW RED LEDGE 12	07/08/84	32/28N/53E	314788
NEW WHITE LEDGE 1	07/08/84	5/27N/33E	314789
NEW WHITE LEDGE 2	07/08/84	5/27N/33E	314790
NEW WHITE LEDGE 3	07/08/84	5/27N/33E	314791
NEW WHITE LEDGE 4	07/08/84	5/27N/33E	314792
NEW WHITE LEDGE 5	07/08/84	5/27N/33E	314793
NEW WORM HOLE 1	07/08/84	5/27N/53E	314794
NEW WORM HOLE 2	07/08/84	5/27N/53E	314795
NEW WORM HOLE 3	07/08/84	5/27N/53E	314796
NEW WORM HOLE 4	07/08/84	5/27N/53E	314797
		32/28N/53E	
NEW WHITE HOLE 5	11/23/84	32/28N/53E	331708
NEW WHITE HOLE 6	11/23/84	32/28N/53E	331709
NEW WHITE HOLE 7	11/23/84	32/28N/53E	331710
NEW WHITE HOLE 8	11/23/84	32/28N/53E	331711
NEW WHITE HOLE 9	11/23/84	32/28N/53E	331712
NEW WHITE HOLE 10	11/23/84	32/28N/53E	331713
FIVE - 0 51	01/02/88	31/28N/53E	469557
FIVE - 0 52	01/02/88	31/28N/53E	469558
FIVE - 0 53	01/02/88	31/28N/53E	469559
FIVE - 0 54	01/02/88	31/28N/53E	469560
FIVE - 0 55	01/02/88	31/28N/53E	469561
FIVE - 0 56	01/02/88	31/28N/53E	469562
FIVE - 0 57	01/02/88	6/27N/33E	469563
		31/28N/53E	
FIVE - 0 58	01/02/88	6/27N/53E	469564
FIVE - 0 59	01/02/88	6/27N/53E	469565
FIVE - 0 60	01/02/88	6/27N/53E	469566

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EXHIBIT A

NEW RED LEDGE, ETC. LOCATED IN TOWNSHIPS 27, 28 NORTH, RANGE 53 EAST,
ELKO AND EUREKA COUNTIES, NEVADA

CLAIM	NAME	LOCATION DATE	SEC/TWN/RNG	ORPC #
FIVE - 0	61	01/02/88	6/27N/53E	469567
FIVE - 0	62	01/02/88	6/27N/53E	469568
FIVE - 0	63	01/02/88	6/27N/53E	469569
FIVE - 0	64	01/02/88	5.6/27N/53E	469570
FIVE - 0	65	01/02/88	5.6/27N/53E	469571
FIVE - 0	66	01/02/88	5.6/27N/53E	469572
FIVE - 0	67	01/02/88	31/28N/53E	469573
FIVE - 0	68	01/02/88	30.31/28N/53E	469574
FIVE - 0	69	01/02/88	30.31/28N/53E	469575
FIVE - 0	70	01/02/88	30.31/28N/53E	469576
FIVE - 0	71	01/02/88	30.31/28N/53E	469577
FIVE - 0	72	01/02/88	30.31/28N/53E	469578
FIVE - 0	73	01/02/88	30.31/28N/53E	469579
FIVE - 0	74	04/10/88	30.31/28N/53E	469580
FIVE - 0	75	04/10/88	5.6/27N/53E	490376
FIVE - 0	76	04/10/88	5.6/27N/53E	490377
FIVE - 0	77	04/10/88	5.6.7.8/27N/53E	490378
FIVE - 0	78	04/10/88	5.6.7.8/27N/53E	490379
FIVE - 0	79	07/06/88	5.6/27N/53E	502266
FIVE - 0	80	07/06/88	5.6/27N/53E	502267
FIVE - 0	81	07/06/88	7/27N/53E	502268
FIVE - 0	82	07/16/88	5/27N/53E	490380
FIVE - 0	83	04/14/88	5/27N/53E	490381
FIVE - 0	84	07/16/88	7/27N/53E	502269
FIVE - 0	85	07/16/88	7/27N/53E	502270
FIVE - 0	86	07/16/88	7.8/27N/53E	502271
FIVE - 0	87	07/16/88	7.8/27N/53E	502272
FIVE - 0	88	07/16/88	7.8/27N/53E	502273
FIVE - 0	89	07/16/88	7.8/27N/53E	502274
FIVE - 0	90	07/16/88	7.8/27N/53E	502275
FIVE - 0	91	07/16/88	7.8/27N/53E	502276
FIVE - 0	92	07/16/88	7.8/27N/53E	502277
FIVE - 0	93	07/16/88	7.8/27N/53E	502278
FIVE - 0	94	07/16/88	7.8/27N/53E	502279
FIVE - 0	95	07/16/88	7.8/27N/53E	502280
FIVE - 0	96	05/21/88	6/27N/53E	502281
FIVE - 0	97	05/21/88	6/27N/53E	502282
FIVE - 0	98	05/21/88	6/27N/53E	502283
FIVE - 0	99	05/21/88	7/27N/53E	502284
FIVE - 0	500	05/21/88	7/27N/53E	502285
FIVE - 0	501	05/21/88	7/27N/53E	502286
FIVE - 0	502	06/18/88	7/27N/53E	502287
FIVE - 0	503	07/09/88	5.7/27N/53E	502288

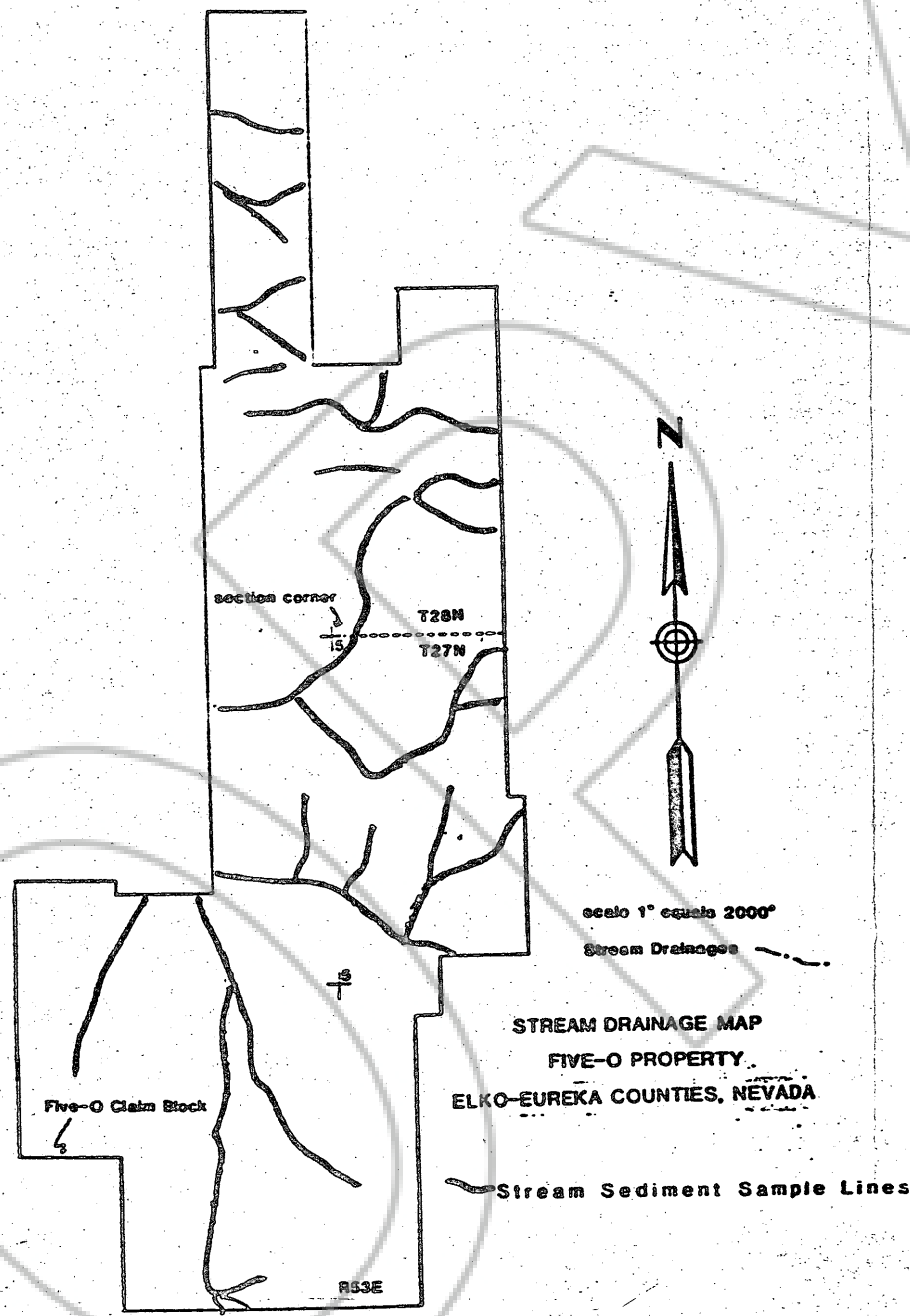
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EXHIBIT A

NEW RED LEDGE, ETC. LOCATED IN TOWNSHIPS 27, 28 NORTH, RANGE 53 EAST,
ELKO AND EUREKA COUNTIES, NEVADA

CLAIM NAME	LOCATION DATE	SEC/TWN/RNG	ORMC #
FIVE - 0 504	07/09/88	32/28N/53E	502289
FIVE - 0 505	07/09/88	32/28N/53E	502290
FIVE - 0 506	07/09/88	29.32/28N/53E	502291
FIVE - 0 507	08/13/88	7.8/27N/53E	514041
FIVE - 0 508	08/13/88	7.8/27N/53E	514042
FIVE - 0 509	08/13/88	7.8/27N/53E	514043
FIVE - 0 512	08/13/88	7.8/27N/53E	514044
FIVE - 0 513	08/13/88	7.8/27N/53E	514045
FIVE - 0 514	08/13/88	7.8/27N/53E	514046
FIVE - 0 515	08/13/88	7.8/27N/53E	514047
FIVE - 0 516	08/13/88	7/27N/53E	514048
FIVE - 0 517	08/27/88	7/27N/53E	514049
FIVE - 0 520	08/27/88	7/27N/53E	514050
FIVE - 0 521	08/13/88	7/27N/53E	514051
FIVE - 0 522	08/13/88	7.8/27N/53E	514052

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Scale 1" equals 2000'
Stream Drainage

**STREAM DRAINAGE MAP
FIVE-O PROPERTY
ELKO-EUREKA COUNTIES, NEVADA**

Stream Sediment Sample Lines

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AFFIDAVIT OF PERFORMANCE AND COMPLETION OF ANNUAL
ASSESSMENT WORK ON UNPATENTED MINING CLAIMS
(PROOF OF LABOR)
(Ledge claims)

STATE OF: Nevada

COUNTY OF: Elko and Eureka

KNOW ALL MEN BY THESE PRESENTS, that I, the undersigned subscriber,
do depose and say:

That at least \$100.00 worth of work, labor, improvements or
geological, geophysical or geochemical work, necessary to hold same
under the mining laws of the United States and the State of Nevada
for the assessment year ending September 1, 1989, has been performed
upon, or for the benefit of, each of the following named contiguous
mining claims:

NAME OF CLAIM

New Worm Hole Nos. 1-4; New White Ledge Nos. 1-5; New Red Ledge
Nos. 1-12; New White Hole Nos. 5-10; Five-O Nos. 51-99, 500-509,
512-517, 520-522, 95 contiguous claims
(Note Exhibit A for NMC Nos.)

situated in the Union Mining District, Eureka and Elko County,
Nevada.

The character of expenditures or labor or improvements or
investigations was as follows:

Geologic mapping, sampling, assaying, Remote sensing,

and they were made for the assessment year starting September 1, 1988
and ending September 1, 1989, and they were made during a period
beginning October 14, 1989, and ending August 31, 1989.

The total amount expended for the assessment work described
above was in excess of \$100.00 per claim for a total sum of money in
excess of \$10,000. Any work performed on any one contiguous claim
was performed for the benefit of the entire contiguous claim groups.

The name of the owner or claimant or owners or claimants of the
claims at whose expense the above expenditure was made is/are:

Five-O Mining Company/ 953 Pine St./ Elko, NV.

The names of the persons, corporations, contractors or
subcontractors who performed the work or made the improvements or
investigations are: N. A. Degerstrom, Inc., N. 3303 Sullivan Road,
Spokane, Washington, 99216-1676

DATED this 28 day of August 1989

RECORDER'S STAMP

(Name of Subscriber):

John F. Wark
John F. Wark
Agent for N.A. Degerstrom, Inc.
N.A. Degerstrom, Inc. 72164

Subscribed and sworn to before me this

27 day of August, 1989

W. W. Wark
(Notary Public)



Proof of Performance and Completion of Annual Assessment Work must be
Recorded within 60 days after Completion of work and must be Sworn to
before a Notary Public.

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N.A. Degeneration, Inc.
89 OCT -2 P1:46

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALCATT, RECORDER
FILE NO. FEL 5 /66 25
1:00827

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