

**Affidavit or Statement of Annual Assessment Work
(PROOF OF LABOR)**

ON UNPATENTED MINING CLAIM

130264

Return Affidavit to:
7155 E. Plumb Ln. 0112
Reno, NV 89502
Attn: Asha Vigil

TO ALL WHOM IT MAY CONCERN:

The undersigned hereby certifies (certify) that he (she, they) has (have) expended more than \$13,900 dollars for labor and improvements, as the annual assessment work for the year ending September 1, 1989, on the (list claim names here)

Hunter 1-81. See attached exhibit

Taurus 1-31; 33, 35, 37-61. See attached exhibit.

include ~~the~~ mining claim(s) in Sections 31 (36), 1, 12, 13, Township 23N 22N, Range 51E (50E) 51E, in the Unknown Mining District, in Eureka County, Nevada, owned by NERCO Exploration Company (Hunter); Pegasus Gold Corp (Taurus) for the purpose of holding said claim(s).

The claim map showing said claim(s) is filed as Document No. _____ in the Eureka County records.

Said labor was performed or improvements made by (name and address) NERCO Exploration Company, 8100 N. E. Parkway, Vancouver, WA 98662

between the dates of April 15, 1989 and May 15, 1989, and consisted of 2500' of reverse circulation drilling located on Hunter 24, 26, 53, 54, 55, 56 for the benefit of the entire blocks of contiguous claims.

(Describe work done, and claim or part of claim affected)

Dated this 8th day of September, 1989

R. E. Flood
(Name of subscriber)

Subscribed and sworn to before me this

for day of Sept, 1989



ANDHIA M. MCCASSIE
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES APR 17, 1993

Andhia M. McCassie
Notary Public (or other person authorized to administer oaths)

Note 1: This Affidavit or Statement of Annual Assessment work must be filed within 60 days after the performance of labor or making of improvements.

Note 2: "Each locator shall file two copies of a map prepared in accordance with NRS 517.030 with the county recorder in which the claim is located on or before November 1 of the year for which the labor is performed." NRS 517.230, Subsection 1.

CARLISLE FORM NO. 60 N

RECORDER'S STAMP

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9/27/88

HOT ROCK PROJECT, NEVADA

E.040

Unpatented mining claims located in Sections 12 & 13,
Township 22 North, Range 50 East, and in Sections 7 & 18,
Township 22 North, Range 51 East, Eureka County, Nevada.

| <u>CLAIMS</u> | <u>DATE OF LOCATION</u> | <u>BOOK</u> | <u>PAGE</u> | <u>BLM SERIAL NO.</u> |
|---------------|-----------------------------|-------------|-------------|-----------------------|
| Hunter #1 | | 118 | 215 | NMC 291187 |
| Hunter #2 | | 118 | 216 | NMC 291188 |
| Hunter #3 | | 118 | 217 | NMC 291189 |
| Hunter #4 | | 118 | 218 | NMC 291190 |
| Hunter #5 | | 118 | 219 | NMC 291191 |
| Hunter #6 | | 118 | 220 | NMC 291192 |
| Hunter #7 | | 118 | 221 | NMC 291193 |
| Hunter #8 | | 118 | 222 | NMC 291194 |
| Hunter #9 | | 118 | 223 | NMC 291195 |
| Hunter #10 | | 118 | 224 | NMC 291196 |
| Hunter #11 | | 118 | 225 | NMC 291197 |
| Hunter #12 | | 118 | 226 | NMC 291198 |
| Hunter #13 | | 118 | 227 | NMC 291199 |
| Hunter #14 | | 118 | 228 | NMC 291200 |
| Hunter #15 | | 118 | 229 | NMC 291201 |
| Hunter #16 | | 118 | 230 | NMC 291202 |
| Hunter #17 | | 118 | 231 | NMC 291203 |
| Hunter #18 | | 118 | 232 | NMC 291204 |
| Hunter #19 | | 118 | 233 | NMC 291205 |
| Hunter #20 | | 118 | 234 | NMC 291206 |
| Hunter #21 | | 118 | 235 | NMC 291207 |
| Hunter #22 | | 118 | 236 | NMC 291208 |
| Hunter #23 | | 118 | 237 | NMC 291209 |
| Hunter #24 | | 118 | 238 | NMC 291210 |
| Hunter #25 | | 118 | 239 | NMC 291211 |
| Hunter #26 | | 118 | 240 | NMC 291212 |
| Hunter #27 | | 118 | 241 | NMC 291213 |
| Hunter #28 | | 118 | 242 | NMC 291214 |
| Hunter #29 | | 118 | 243 | NMC 291215 |
| Hunter #30 | | 118 | 244 | NMC 291216 |
| Hunter #31 | | 118 | 245 | NMC 291217 |
| Hunter #32 | | 118 | 246 | NMC 291218 |
| Hunter #33 | | 118 | 247 | NMC 291219 |
| Hunter #34 | | 118 | 248 | NMC 291220 |
| Hunter #35 | | 118 | 249 | NMC 291221 |
| Hunter #36 | | 118 | 250 | NMC 291222 |
| Hunter #37 | | 118 | 251 | NMC 291223 |
| Hunter #38 | | 118 | 252 | NMC 291224 |
| Hunter #39 | | 118 | 253 | NMC 291225 |
| Hunter #40 | | 118 | 254 | NMC 291226 |
| Hunter #41 | | 118 | 255 | NMC 291227 |
| Hunter #42 | | 118 | 256 | NMC 291228 |
| Hunter #43 | | 118 | 257 | NMC 291229 |
| Hunter #44 | | 118 | 258 | NMC 291230 |
| Hunter #45 | | 118 | 259 | NMC 291231 |
| Hunter #46 | | 118 | 260 | NMC 291232 |
| Hunter #47 | | 118 | 261 | NMC 291233 |
| Hunter #48 | | 118 | 262 | NMC 291234 |
| Hunter #49 | | 118 | 263 | NMC 291235 |
| Hunter #50 | | 118 | 264 | NMC 291236 |
| Hunter #51 | | 118 | 265 | NMC 291237 |
| Hunter #52 | | 118 | 266 | NMC 291238 |
| Hunter #53 | | 118 | 267 | NMC 291239 |
| Hunter #54 | | 118 | 268 | NMC 291240 |
| Hunter #55 | | 118 | 269 | NMC 291241 |
| Hunter #56 | | 118 | 270 | NMC 291242 |

| <u>CLAIMS</u> | <u>DATE OF LOCATION</u> | <u>BOOK</u> | <u>PAGE</u> | <u>BLM SERIAL NO.</u> |
|---------------|-------------------------|-------------|-------------|-----------------------|
| Hunter #57 | | 118 | 271 | NMC 291243 |
| Hunter #58 | | 118 | 272 | NMC 291244 |
| Hunter #59 | | 118 | 273 | NMC 291245 |
| Hunter #60 | | 118 | 274 | NMC 291246 |
| Hunter #61 | | 118 | 275 | NMC 291247 |
| Hunter #62 | | 118 | 276 | NMC 291248 |
| Hunter #63 | | 118 | 277 | NMC 291249 |
| Hunter #64 | | 118 | 278 | NMC 291250 |
| Hunter #65 | | 118 | 279 | NMC 291251 |
| Hunter #66 | | 118 | 280 | NMC 291252 |
| Hunter #67 | 4/16/86 | 144 | 52 | NMC 366143 |
| Hunter #68 | " | 144 | 53 | NMC 366144 |
| Hunter #69 | " | 144 | 54 | NMC 366145 |
| Hunter #70 | " | 144 | 55 | NMC 366146 |
| Hunter #71 | " | 144 | 56 | NMC 366147 |
| Hunter #72 | " | 144 | 57 | NMC 366148 |
| Hunter #73 | " | 144 | 58 | NMC 366149 |
| Hunter #74 | " | 144 | 59 | NMC 366150 |
| Hunter #75 | " | 144 | 60 | NMC 366151 |
| Hunter #76 | " | 144 | 61 | NMC 366152 |
| Hunter #77 | " | 144 | 62 | NMC 366153 |
| Hunter #78 | " | 144 | 63 | NMC 366154 |
| Hunter #79 | " | 144 | 64 | NMC 366155 |
| Hunter #80 | " | 144 | 65 | NMC 366156 |
| Hunter #81 | " | 144 | 66 | NMC 366157 |

08/10/89

EXHIBIT 'A'

NE.146

Those certain unpatented lode mining claims situate in the Unknown Mining District, Eureka County, Nevada, and more particularly described as follows, to-wit:

| Claim Name | County Book | Recording Page | Section | TWP | RGE | BLM MMC |
|---------------|-------------|----------------|---------|-----|-----|---------|
| Taurus No. 1 | 140 | 486 | 7 | 22N | 51E | 356500 |
| Taurus No. 2 | 140 | 487 | 7 | 22N | 51E | 356501 |
| Taurus No. 3 | 140 | 488 | 6,7 | 22N | 51E | 356502 |
| Taurus No. 4 | 140 | 489 | 6,7 | 22N | 51E | 356503 |
| Taurus No. 5 | 140 | 490 | 6 | 22N | 51E | 356504 |
| Taurus No. 6 | 140 | 491 | 6 | 22N | 51E | 356505 |
| Taurus No. 7 | 140 | 492 | 6 | 22N | 51E | 356506 |
| Taurus No. 8 | 140 | 493 | 6 | 22N | 51E | 356507 |
| Taurus No. 9 | 140 | 494 | 12 | 22N | 50E | 356508 |
| Taurus No. 10 | 140 | 495 | 1,12 | 22N | 50E | 356509 |
| Taurus No. 11 | 140 | 496 | 1,12 | 22N | 50E | 356510 |
| Taurus No. 12 | 140 | 497 | 1 | 22N | 50E | 356511 |
| Taurus No. 13 | 140 | 498 | 1 | 22N | 50E | 356512 |
| Taurus No. 14 | 140 | 499 | 1 | 22N | 50E | 356513 |
| Taurus No. 15 | 140 | 500 | 1 | 22N | 50E | 356514 |
| Taurus No. 16 | 140 | 501 | 1 | 22N | 50E | 356515 |
| Taurus No. 17 | 140 | 502 | 1 | 22N | 50E | 356516 |
| Taurus No. 18 | 140 | 503 | 1 | 22N | 50E | 356517 |
| Taurus No. 19 | 140 | 504 | 1 | 22N | 50E | 356518 |
| Taurus No. 20 | 140 | 505 | 1 | 22N | 50E | 356519 |
| Taurus No. 21 | 140 | 506 | 1 | 22N | 50E | 356520 |
| Taurus No. 22 | 140 | 507 | 1 | 22N | 50E | 356521 |
| Taurus No. 23 | 140 | 508 | 1 | 22N | 50E | 356522 |
| Taurus No. 24 | 140 | 509 | 1,2 | 22N | 50E | 356523 |
| Taurus No. 25 | 140 | 510 | 1 | 22N | 50E | 356524 |
| Taurus No. 26 | 140 | 511 | 1,2 | 22N | 50E | 356525 |
| Taurus No. 27 | 140 | 512 | 1 | 22N | 50E | 356526 |
| Taurus No. 28 | 140 | 513 | 1,2 | 22N | 50E | 356527 |
| Taurus No. 29 | 140 | 514 | 1 | 22N | 50E | 356528 |
| Taurus No. 30 | 140 | 515 | 1,2 | 22N | 50E | 356529 |
| Taurus No. 31 | 140 | 516 | 1 | 22N | 50E | 356530 |
| Taurus No. 33 | 140 | 517 | 1 | 22N | 50E | 356531 |
| Taurus No. 35 | 140 | 518 | 1 | 22N | 50E | 356532 |
| Taurus No. 37 | 140 | 519 | 1,12 | 22N | 50E | 356533 |
| Taurus No. 38 | 140 | 520 | 1 | 22N | 50E | 356534 |
| Taurus No. 39 | 140 | 521 | 6 | 22N | 51E | 356535 |
| Taurus No. 40 | 140 | 522 | 6 | 22N | 51E | 356536 |
| Taurus No. 41 | 140 | 523 | 6 | 22N | 51E | 356537 |
| Taurus No. 42 | 140 | 524 | 1 | 22N | 50E | 356538 |
| Taurus No. 43 | 140 | 525 | 6 | 22N | 51E | 356539 |
| Taurus No. 44 | 140 | 526 | 1 | 22N | 50E | 356540 |
| Taurus No. 45 | 140 | 527 | 6 | 22N | 51E | 356541 |
| Taurus No. 46 | 140 | 528 | 1 | 22N | 50E | 356542 |
| Taurus No. 47 | 140 | 529 | 6 | 22N | 51E | 356543 |
| Taurus No. 48 | 140 | 530 | 1 | 22N | 50E | 356544 |
| Taurus No. 49 | 140 | 531 | 6 | 22N | 51E | 356545 |

| <u>Claim Name</u> | <u>Book</u> | <u>Page</u> | <u>Section</u> | <u>T&P</u> | <u>RGE</u> | <u>BLM NMC</u> |
|-------------------|-------------|-------------|----------------|----------------|------------|----------------|
| Taurus No. 50 | 140 | 532 | 1 | 22N | 50E | 356546 |
| | | | 6 | 22N | 51E | |
| | | | 31 | 23N | 51E | |
| Taurus No. 51 | 140 | 533 | 6 | 22N | 51E | 356547 |
| | | | 31 | 23N | 51E | |
| Taurus No. 52 | 140 | 534 | 36 | 23N | 50E | 356548 |
| | | | 31 | 23N | 51E | |
| Taurus No. 53 | 140 | 535 | 31 | 23N | 51E | 356549 |
| Taurus No. 54 | 140 | 536 | 36 | 23N | 50E | 356550 |
| | | | 31 | 23N | 51E | |
| Taurus No. 55 | 140 | 537 | 31 | 23N | 51E | 356551 |
| Taurus No. 56 | 140 | 538 | 36 | 23N | 50E | 356552 |
| | | | 31 | 23N | 51E | |
| Taurus No. 57 | 140 | 539 | 31 | 23N | 51E | 356553 |
| Taurus No. 58 | 140 | 540 | 31 | 23N | 51E | 356554 |
| Taurus No. 59 | 140 | 541 | 31 | 23N | 51E | 356555 |
| Taurus No. 60 | 140 | 542 | 31 | 23N | 51E | 356556 |
| Taurus No. 61 | 140 | 543 | 6 | 22N | 51E | 356557 |
| | | | 31 | 23N | 51E | |

58 claims

RECORDED AT THE REQUEST OF

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Her.

'89 OCT 10 A:4:50

OFFICIAL RECORDS

EUREKA COUNTY, NEVADA

P.M. REBALEATI, RECORDER

FILE NO. FILE 8243.25

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