

CERTIFICATE OF LOCATION

Lode Claim

130312

NOTICE IS HEREBY GIVEN that the undersigned

PANOS CANADIAN INVESTMENTS INC
1600 - ONE EAST FIRST STREET
RENO NEVADA 89501
 (Print name and address)

who (is a)(are) citizen(s) of the United States by birth, naturalization, or legal organization did locate on this 23 day of JULY, 1989, the 82 (82) B2 Lode Mining Claim under and pursuant to the mining laws of the United States and the State of Nevada. Said claim is located upon a valuable mineral deposit containing VANADIUM and other locatable minerals in a vein, lode, or ledge situated in EUREKA County, in the NE of Section 15, Township 15N, Range 52E.

The undersigned claim 750 feet in a NORTHEASTLY direction and 750 feet in a SOUTHERLY direction along the course of the vein each way from the Discovery Monument upon which is posted the Notice of Location, and 300 feet to each side of the center of the vein, together with all dips, spurs, angles, and variations. The general course of vein, lode, or ledge deposit, as near as may be determined is NORTH-SOUTH.

Each claim corner and the center of each sideline is monumented by 4x4 WHITE PLASTIC POST in accordance with NRS 517.030, are marked by ALUMINUM TAGS and display the following inscriptions:

Corner No. 1 <u>B2 NE COR #1</u>	Corner No. 2 <u>B2 ECL #2</u>
Corner No. 3 <u>B2 SE COR #3</u>	Corner No. 4 <u>B2 SW COR #4</u>
Corner No. 5 <u>B2 W S E #5</u>	Corner No. 6 <u>B2 NW COR #6</u>

The location of each corner monument is given as follows, to wit:

Beginning at the NE Corner No. 1 of this claim; thence S
 a distance of 1500 feet to the SE Corner No. 3; thence W
 a distance of 600 feet to the SW Corner No. 4; thence N
 a distance of 1500 feet to the NW Corner No. 6; thence E
 a distance of 600 feet to the point of beginning.

TIE: Corner No. 1 of this claim bears _____ from _____
 a) the _____ corner of Section _____, Township _____, Range _____
 or,
 b) a claim location marker, natural object or permanent monument SEE MAP
 described as follows: _____

The location work consisted of making a claim map as provided in NRS 517.040. Two copies of this map have been filed with the EUREKA County Recorder and the \$15.00 lode filing fee has been paid to the County Recorder.

Date: SEPT 1, 19 89 [Signature]

PANOS CANADIAN INVESTMENTS INC

(Signatures)

Note 1. Two copies of this certificate and two copies of the claim map must be filed with the county recorder within 90 days after the date of posting the Notice of Location.

Note 2. A duplicate copy of the location certificate and claim map recorded with the county must be filed with the Bureau of Land Management, Nevada State Office, P.O. Box 12000, Reno, Nevada 89520 within 90 days after date of location.

RECORDED AT THE REQUEST OF
 BOOK 204 PAGE 252
 WOODBURN, WIDGE
 OCT 13 P2:16u
 OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 REBALANCE RECORDS
 FILE NO. 130312
 800K204 228