

CERTIFICATE OF LOCATION

Lode Claim

130347

NOTICE IS HEREBY GIVEN that the undersigned

PANOS CANADIAN INVESTMENTS INC
1600 - ONE EAST FIRST STREET
RENO, NEVADA 89501
 (Print name and address)

who (is a)(are) citizen(s) of the United States by birth, naturalization, or legal organization did locate on this 27 day of JULY, 19 89, the B37 Lode Mining Claim under and pursuant to the mining laws of the United States and the State of Nevada. Said claim is located upon a valuable mineral deposit containing VANADIUM and other locatable minerals in a vein, lode, or ledge situated in EUREKA County, in the SE 4 of Section 15, Township 16N, Range 52E.

The undersigned claim 1450 feet in a NORTHWEST direction and 50 feet in a SOUTHERLY direction along the course of the vein each way from the Discovery Monument upon which is posted the Notice of Location, and 300 feet to each side of the center of the vein, together with all dips, spurs, angles, and variations. The general course of vein, lode, or ledge deposit, as near as may be determined is NORTH-SOUTH.

Each claim corner and the center of each sideline is monumented by 4x4 WHITE PLASTIC POSTS in accordance with NRS 517.030, are marked by ALUMINUM TAGS and display the following inscriptions:
 Corner No. 1 B37 NE COR 1 Corner No. 2 B37 E SL 12
 Corner No. 3 B37 SE COR 47 Corner No. 4 B37 SW COR 44
 Corner No. 5 B37 NW COR 45 Corner No. 6 B37 NW COR 46

The location of each corner monument is given as follows, to wit:
 Beginning at the NE Corner No. 1 of this claim; thence S 20 W
 a distance of 1500 feet to the SE Corner No. 3; thence W
 a distance of 600 feet to the SW Corner No. 4; thence N 20 E
 a distance of 1500 feet to the NW Corner No. 6; thence E
 a distance of 600 feet to the point of beginning.

TIE: Corner No. of this claim bears from
 a) the corner of Section , Township , Range 52E
 or,
 b) a claim location marker, natural object or permanent monument MAN
 described as follows:

The location work consisted of making a claim map as provided in NRS 517.040. Two copies of this map have been filed with the EUREKA County Recorder and the \$15.00 lode filing fee has been paid to the County Recorder.

Date: Jul 1, 19 89

PANOS CANADIAN INVESTMENTS INC

(Signatures)

Note 1. Two copies of this certificate and two copies of the claim map must be filed with the county recorder within 90 days after the date of posting the Notice of Location.

Note 2. A duplicate copy of the location certificate and claim map recorded with the county must be filed with the Bureau of Land Management, Nevada State Office, P.O. Box 12000, Reno, Nevada 89520 within 90 days after date of location.

RECORDED AT THE REQUEST OF
 BOOK 204 PAGE 317
 Woodburn, Wedge +
 OCT 13 P 2:16
 JEPSON
 OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 MINERAL RIGHTS RECORDER
 FEE \$ 25

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