

RELEASE AND
QUITCLAIM DEED

THIS INDENTURE, made and entered into the 12th day of October 1989, between Cortez Gold Mines, "Grantor" and the Estate of Helen Russell "Grantee".

WITNESSETH:

That the Grantor for and in consideration of the sum of One Dollar (\$1.00) to them in hand paid together with other good and valuable consideration, by the Grantee, receipt of which is hereby acknowledged, does convey effective as of December 19, 1988, remise, release and forever quitclaim unto the said Grantee, and to their successors and assigns, without warranties of title, all right, title and interest now owned or hereafter acquired but not reacquired, in and to that certain Mining Lease with Option to Purchase effective June 30, 1982 between Cortez Gold Mines as Lessee and Allen Russell and the Estate of Helen Russell as Lessors, the Memorandum of Mining Lease with Option to Purchase having been recorded in Eureka County, Nevada at Book 103, pages 083 thru 085, and to that certain property situated in Eureka County, Nevada, as described in Exhibit "A" attached hereto and by this reference incorporated herein, together with all the tenements, hereditaments and appurtenances thereunto belonging, and the reversion and reversions, remainder and remainders, rent, issues and profits thereof, and also all the estate, right, title, interest, property, possession, claim and demand whatsoever as well in law as in equity, of the Grantor, of, in or to the said premises in every part and parcel thereof.

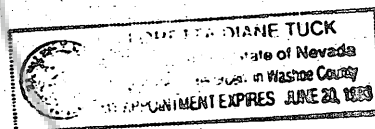
TO HAVE AND TO HOLD, all and singular, the said premises, with the appurtenances unto the Grantee, their heirs and assigns forever.

IN WITNESS WHEREOF, Grantor has caused its name to be subscribed the day and year first written above.

Dennis Lee
CORTEZ GOLD MINES
By Dennis Lee, Land/Legal Manager
Placer Dome U.S. Inc., Managing
Co-Venturer

STATE OF NEVADA)
COUNTY OF WASHOE) ss.

On the 12th day of October, 1989, personally appeared before me, a Notary Public, Dennis Lee, who acknowledged that he executed the foregoing Quitclaim Deed.



Lorella Diane Tuck
NOTARY PUBLIC

EXHIBIT A

27 unpatented lode claims located in T27N, R48E, M.D.B & M., Eureka County, Nevada

<u>Claim Name</u>	<u>Eureka County Book</u>	<u>Page</u>	<u>BLM NMC Serial No.</u>
Phil 1 thru 26 inclusive	191	256-281	529660-529685

RECORDED AT THE REQUEST OF

BOOK 204 PAGE 498
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 19 OCT 19 48 53

1 of 1

OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 PLM. REBALCATE RECORDER
 FILE NO. FEE \$6.00

130383

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