

## AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF NEVADA        )  
                          ) ss.  
COUNTY OF ELKO        )

THE Undersigned, James B. Stinson, Regional Landman, Newmont Exploration Limited, P.O. Box 2848, Elko, Nevada 89801, does hereby swear and affirm under the penalties of perjury that the assertions of the Affidavit are true and correct, and that at least ONE HUNDRED and 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1989, for the unpatented mining claim(s) described in the attached Exhibit B, hereto:

The work consisted of drilling and a geochemical and geophysical survey. The detailed report for the survey required by Title 30, United States Code, Section 28-1, is attached hereto as Exhibit A. The survey was performed at the locations described in the attached report. The drilling was performed at the following locations: GBM # 125 and 154. The work was performed by O'Keefe Drilling Co.

Said drilling was performed between June 20, 1989, and June 28, 1989. A total of more than TWENTY-FOUR THOUSAND FIVE HUNDRED FORTY-SIX AND 00/100 DOLLARS (\$24,546.00) was expended in performing the work, or equivalent value added. Said geochemical and geophysical survey was performed between April 24, 1989, and July 1, 1989. A total of more than EIGHT THOUSAND AND 00/100 DOLLARS (\$8,000.00) was expended in performing the work, or equivalent value added.

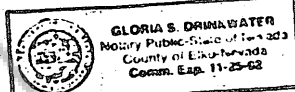
All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 16th day of October, 1989.

By: James B. Stinson  
James B. Stinson

Subscribed and sworn to  
before me this 17th day  
of October, 1989.

Gloria S. Drinawater  
Notary Public



Buckaroo

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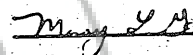
EXHIBIT A  
SUMMARY REPORT  
BUCKAROO PROSPECT

This report is filed in compliance with the requirement of Title 30, United States Code, Section 28-1 for GBN 1-229 and GBW 1-4,6-77,F1-F14, a total of 319 contiguous patented lode mining claims in T22,23N R48,49E of Eureka County, State of Nevada.

The work consisted of rock chip sampling, geochemistry, and geophysics on the above described claims, and was performed in order to evaluate the potential on the claims for discovery of economic mineral deposits and to further plan exploration work in the area. Fourteen man days were spent collecting samples for geochemical analysis, and compiling data collected on the claims. Four-hundred and thirty-five samples were analyzed for seven elements by Bondar-Clegg, Inc. of Sparks, NV. The geophysical survey was completed by Newmont Exploration Limited (Elko and Denver Divisions), and assisted by El Aero Services of Elko, NV. Geophysical data collected consisted of ground magnetic, gravity, and aeromagnetic surveys. Nine man days were spent collecting the geophysical data. The cost of the described work exceeded \$8,000.

The geologic work was completed by Bruce A. Harvey, a professional geologist employed by Newmont Exploration, Ltd., 1150 Lamoille Highway, Elko, NV 89801. Mr. Harvey holds a Master of Science degree in geology from the University of New Mexico, Albuquerque, NM, and has been a practicing geologist for over ten years. Mr. Harvey was assisted by Glenn C. King, a geologist employed by Newmont Exploration Limited. Mr. King holds a Bachelor of Science degree from the University of Cincinnati, OH, and has been a geologist for over two years. Geophysical work was completed by Hans Rasmussen, Frits Reidel, Alan Froberg, and Dave Matherly, geophysicists employed by Newmont Exploration, Limited.

The basic findings of these studies indicate that geologic factors similar to other known mineralized properties in the region occur within the boundaries of the subject mining claims. Further exploration of the subject claims is under consideration. All data and technical work conducted are in the possession of Newmont Exploration Limited, the lessee of the subject claims.

  
Mary L. Garner  
Sept. 1, 1989

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EXHIBIT B

The following unpatented mining claims located in Eureka County, Nevada are owned by ECM, Inc., P.O. Box 3493, Billings, MT 59103:

<u>NAME OF CLAIM</u>	<u>BLM NMC SERIAL NUMBER</u>	<u>BLM LEADFILE NUMBER</u>	<u>NUMBER OF CLAIMS</u>
GBN # 1-184	516958-517141	516958	184
GBN # 185-229	517611-517655	517448	45
GBW # 1-4, 6-77	508482-508557	508482	76
GBW F # 1-14	508558-508571		14
		Total Claims	319

130386

RECORDED AT THE REQUEST OF

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Newmont Exploration  
29 OCT 19 88:19

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
PLM. REBALANCE RECORDER  
FILE NO. FEE \$ 558 25

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