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AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF NEVADA )  
                  ) ss.  
COUNTY OF ELKO )

THE Undersigned, James B. Stinson, Regional Landman, Newmont Exploration Limited, P.O. Box 2848, Elko, Nevada 89801, does hereby swear and affirm under the penalties of perjury that the assertions of the Affidavit are true and correct, and that at least ONE HUNDRED and 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1989, for the unpatented mining claim(s) described in the attached Exhibit A, hereto.

The work consisted of drilling. The work described above was performed at the following locations: ELEMENTS # 47 - 49, and # 52 - 54.

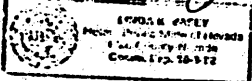
Said work was performed between May 16, 1989, and May 31, 1989. A total of more than TWENTY THOUSAND SIXTY-THREE 00/100 DOLLARS (\$20,063.00) was expended in performing the work, or equivalent value added. The work was performed by Eklund Drilling Co.

All of the aforesaid unpatented mining claims are part of a contiguous property owned by Newmont Exploration Limited ("Newmont") or controlled by Newmont pursuant to an agreement between Newmont and Newmont Gold Company, and work on the property tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 24th day of October, 1989.

By: James B. Stinson  
James B. Stinson

Subscribed and sworn to before me  
this 24th day of October, 1989

Quida K. Casey  
Notary Public  


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EXHIBIT A

The following unpatented mining claims located in Eureka County, Nevada are owned by Newmont Gold Company, P.O. Box 669, Carlin, Nevada 89822:

NAME OF CLAIM	BLM NMC SERIAL NUMBER	BLM LEADFILE NUMBER	NUMBER OF CLAIMS
KL # 1-4	50978-50981	50939	4
KL # 1-4	10295-10298	10295	4
MAGGIE # 1-29	13405-13433	13405	29
MAGGIE # 30-33	30153-30156	30132	4
MAGGIE # 34-35	87245-87246	86750	2
LORRI # 1-3	1805-1807	1805	3
PICK	21639	21639	1
ELEMENTS # 1-68	112759-112826	112759	68
LORRIE # 4	546471	546471	1
MIDAS TOUCH	540658	540658	1
HANGFIRE	540659	.	1
ICE	540660	.	1
TOTAL CLAIMS			119

1:11:475

RECORDED AT THE REQUEST OF  
 FROM 205 PAGE 115  
 Newmont Exploration  
 TO OCT 25 1949  
 Limited  
 OFFICIAL RECORDS  
 EUREKA COUNTY, NEVADA  
 P.M. RECORDS AND RECEPTION  
 FILE NO. 115-208-22

NCC 3-27

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