

When recorded send to ;
Earl A. Rasmussen
P. O. Box 112
Eureka, Nevada 89316

130800

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this _____ day of _____
1989 between GERALD STEELE OF P. O. Box 584 Eureka, Nevada 89316,
a single man, Party of the First Part, and EARL A. RASMUSSEN and
LAVERNIA C. RASMUSSEN, his wife, Party of the Second Part,
WITNESSETH:

That the said Party of the First Part, for and in considera-
tion of the sum of TEN DOLLARS (\$10.00), lawful money of the
United States, and other good and valuable consideration, to First
Party in hand paid by said Party of the Second Part, the receipt
whereof is hereby acknowledged, does by these presents GRANT,
BARGAIN, SELL and CONVEY unto the Party of the Second Part, to
their heirs and assigns forever, all that real property located
in the County of Eureka, State of Nevada, described as follows:

Lot 3, of Parcel G, of the Large Division Map, of the E. &
S. 17, T. 20 N., R. 53 E., M.D.B. & M. as Recorded in the
Official Records of Eureka County on October 1, 1984, by
Earl Rasmussen as File Number 96029, Assessors Parcel # 7-392-4.

Excepting Therefrom all the oil and gas in and under said
land, reserved by the United States of America in Patent,
recorded April 15, 1966, in Book 10, Page 331, Official
Records, Eureka County, Nevada. Together with all buildings
and improvements thereon.

TOGETHER with the tenements, hereditments, and appurtenances
thereunto belonging or in anywise appertaining, and the
reversion and reversions, remainder and remainders, rents,
issues and profits thereof.

This Deed is an absolute conveyance, the Party of the First
Part having sold said land to the Party of the Second Part
for a fair and adequate consideration, such consideration in
addition to that above recited being full satisfaction of all
obligations secured by the Deed of Trust executed by Gerald
Steele and Jane Steele to Frontier Title Company as Trustee,
to secure an indebtedness of \$37,000.00 in favor of Earl A.
Rasmussen and Laverina C. Rasmussen his wife, and any other
amounts payable under the terms thereof.

The Party of the First Part declares that this conveyance
is freely and fairly made and that there are no agreements,
oral or written, other than this deed between the two Parties
hereto with respect to the property hereby conveyed, and that
this Deed is given in lieu of foreclosure of the above Deed
of Trust and subsequent Assignment of Deed of Trust.

IN WITNESS WHEREOF, the Party of the First Part has Executed
this conveyance the day and year first written above.

Gerald Steele
GERALD STEELE

BOOK 206 PAGE 162

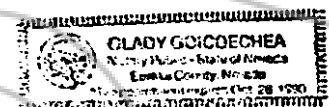
1 STATE OF NEVADA

2 COUNTY OF EUREKA

3 On this 3 day of July 1989, before me,
4 the undersigned, a Notary Public in and for said County and
5 State, Personally appeared Grady Goicoechea known to me
6 to be the person described in and who executed the foregoing
7 instrument, who acknowledged to me that he executed the same
8 freely and voluntarily and for the uses and purposes therein
9 mentioned.

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Notary Public



RECORDED AT THE REQUEST OF

BOOK 206 PAGE 162

Earl Rasmussen
89 DEC 4 AM:16

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
PIN RECALL AND RECORDER
FILE NO. 165/00

230800

BOOK 206 PAGE 163