

When recorded send to ;
Earl A. Rasmussen
P. O. Box 112
Eureka, Nevada 89316 130800

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this _____ day of _____, 1989 between GERALD STEELE OF P. O. Box 584 Eureka, Nevada 89316, a single man, Party of the First Part, and EARL A. RASMUSSEN and LAVERNIA C. RASMUSSEN, his wife, Party of the Second Part,

W I T N E S S H:

That the said Party of the First Part, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States, and other good and valuable consideration, to First Party in hand paid by said Party of the Second Part, the receipt whereof is hereby acknowledged, does by these presents GRANT, BARGAIN, SELL and CONVEY unto the Party of the Second Part, to their heirs and assigns forever, all that real property located in the County of Eureka, State of Nevada, described as follows:

Lot 3, of Parcel G, of the Large Division Map, of the E. 1/4 S. 17, T. 20 N., R. 53 E., M.D.B. & M. as Recorded in the Official Records of Eureka County on October 1, 1984, by Earl Rasmussen as File Number 96029, Assessors Parcel # 7-392-4.

Excepting Therefrom all the oil and gas in and under said land, reserved by the United States of America in Patent, recorded April 15, 1966, in Book 10, Page 331, Official Records, Eureka County, Nevada. Together with all buildings and improvements thereon.

TOGETHER with the tenements, hereditments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

This Deed is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for a fair and adequate consideration, such consideration in addition to that above recited being full satisfaction of all obligations secured by the Deed of Trust executed by Gerald Steele and Jame Steele to Frontier Title Company as Trustee, to secure an indebtedness of \$37,000.00 in favor of Earl A. Rasmussen and Laverina C. Rasmussen his wife, and any other amounts payable under the terms thereof.

The Party of the First Part declares that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this deed between the two Parties hereto with respect to the property hereby conveyed, and that this Deed is given in lieu of foreclosure of the above Deed of Trust and subsequent Assignment of Deed of Trust.

IN WITNESS WHEREOF, the Party of the First Part has Executed this conveyance the day and year first written above.

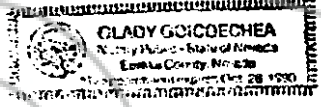
Gerald Steele
GERALD STEELE

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1 STATE OF NEVADA)
2 COUNTY OF EUREKA)

3 On this 7 day of July 1989, before me,
4 the undersigned, a Notary Public in and for said County and
5 State, Personally appeared Carola G. G. G. known to me
6 to be the person described in and who executed the foregoing
7 instrument, who acknowledged to me that he executed the same
8 freely and voluntarily and for the uses and purposes therein
9 mentioned.

Glady G. G. G.
Notary Public



RECORDED AT THE REQUEST OF
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Carl Rasmussen
89 DEC 4 AM:16

OFFICIAL FEE \$6.00
EUREKA COUNTY, NEVADA
PLN RECALLABLE RECORDER
FILE NO. 162 5/00

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