

130858
NOTICE AND CLAIM OF LIEN

NOTICE IS HEREBY GIVEN that ANDERSON & WOOD CONST. CO., INC. claims a Mechanic's and Materialman's Lien in the amount of ONE HUNDRED TWENTY-FOUR THOUSAND FIVE HUNDRED FORTY-THREE AND 80/100 DOLLARS (\$124,543.80) upon that certain real property located in the County of Eureka, State of Nevada, commonly known as Tonkin Springs Gold Project (Nevada) and more particularly described in Paragraph 6 (the "Property") of this Notice and Claim of Lien. This claim is made pursuant to the laws of the State of Nevada, particularly Chapter 108 of the Nevada Revised Statutes, as amended, for the value of materials and services (the "work") furnished by Lien Claimant for the improvement of the Property.

Claimant further states:

1. The name of the owner or reputed owner of the Property is U.S. GOLD CORPORATION and TONKIN SPRINGS GOLD MINING COMPANY, a subsidiary of U.S. GOLD CORPORATION, 1600 Stout Street, Suite 1600, Denver, Colorado 80202-3133.
2. The name of the person by whom Lien Claimant was employed and to whom Lien Claimant furnished the Work is TONKIN SPRINGS GOLD MINING COMPANY.
3. The terms, time given and conditions of the contract were that the Lien Claimant would design, supply and install a R.E.A. designed, N.E.S.C. approved, 4160 volt power distribution capable of supplying a 7(7.0) megawatt demand load for the following areas, located on the TONKIN SPRINGS GOLD PROJECT, 70 miles south of Carlin,

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ATTORNEYS AT LAW
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(702) 738-8001

BOOK 206 PAGE 335

See Bk. 270, Pg. 262
for Assignment & Transfer

Nevada, on State Road 278.

a. The 4160 volt-switchgear which will supply power to the concentrator, crushing, leach and adsorption, and bio-leach facilities.

b. Administration Building.

c. Truck Repair Shop Facility.

d. Tailings Barge.

e. Seepage Pumping Station.

f. Heap-leaching facility.

g. R.V. Parks and #1 Hycx Well.

h. Main Well.

The term of the contract had no specific completion date.

4. Lien Claimant began furnishing the Work on July 5, 1989, and the last work performed for the amount claimed herein for the Project occurred on or about November 17, 1989.

5. The Work was furnished to and actually used upon the Property and currently is in the unpaid total amount of ONE HUNDRED TWENTY-FOUR THOUSAND FIVE HUNDRED FORTY-THREE AND 80/100 DOLLARS (\$124,543.80) after deducting all just credits and off-sets. To date, NO MONIES have been paid toward this amount now due and owing; and, the sum of ONE HUNDRED TWENTY-FOUR THOUSAND FIVE HUNDRED FORTY-THREE AND 80/100 DOLLARS (\$124,543.80) is now due and owing to Lien Claimant for the Work.

6. The description of the Property to be charged is TONKIN SPRINGS GOLD

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BOOK 206 PAGE 336

2

PROJECT located in Eureka County, Nevada, located in a portion of Section 1, T. 23 N., R. 49 E., M.D.B.&M., Eureka County, Nevada.

7. Demand for payment was made by Lien Claimant and no part or portion of the amount due and owing has been paid; there are no further off-sets to the claim; and the sum of ONE HUNDRED TWENTY-FOUR THOUSAND FIVE HUNDRED FORTY-THREE AND 80/100 DOLLARS (\$124,543.80) plus interest at the rate allowed by law is now due and owing to Lien Claimant on account of the Work. Lien Claimant claims a lien upon the Property for ONE HUNDRED TWENTY-FOUR THOUSAND FIVE HUNDRED FORTY-THREE AND 80/100 DOLLARS (\$124,543.80), plus interest, costs and attorney fees as provided by law.

DATED this 15th day of December, 1989.

ANDERSON & WOOD CONST. CO., INC.

By: *Gary E. Di Grazia*
GARY E. DI GRAZIA

GOICOECHEA & DI GRAZIA, LTD.
Attorneys for Anderson & Wood Const. Co., Inc.
Blohm Building, Suite 200
P.O. Box 1358
Elko, Nevada 89801

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BOOK 206 PAGE 337

3

STATE OF NEVADA)
)
COUNTY OF ELKO)

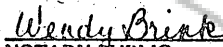
GARY E. DI GRAZIA, being first duly sworn, deposes and says that:

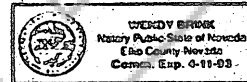
I am the attorney for Anderson & Wood Const. Co., Inc., the company named as Lien Claimant in the foregoing Notice and Claim of Lien. I have read the above and foregoing Notice and Claim of Lien, know the contents thereof, and upon information and belief, state that the same is true. I further state that it contains, among other things, a correct statement of the demand of said Lien Claimant, after deducting all just credits and off-sets.


GARY E. DI GRAZIA

SUBSCRIBED and SWORN to before me

this 15th day of December, 1989.


NOTARY PUBLIC



RECORDED AT THE REQUEST OF
BOOK 206 PAGE 335
Garcia, v Di Grazia
89 DEC 18 P3:11
Hd
OFFICIAL RECORDS
ELKO COUNTY, NEVADA
R.N. REGISTRATION NUMBER
FILE NO. 11856

1:0858

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BOOK 206 PAGE 338

4