

130898

QUITCLAIM DEED

This Indenture made and entered into the 3 day of November, 1989, between PEGASUS GOLD CORPORATION, a Nevada corporation, as party of the first part, and Earl J. Allred and Jennie Allred, husband and wife, and Herbert R. Hawkins, an unmarried man, as party of the second part.

WITNESSETH:

That said party of the first part, in consideration of the sum of Ten Dollars (10.00) duly paid and the receipt of which is hereby acknowledged, does hereby quitclaim, grant, bargain, sell, and convey unto said party of the second part and its successors and assigns forever all right, title and interest and estate both at law and in equity of, in and to the Hawkeye unpatented lode mining claims located in an Unknown Mining District, Eureka County, Nevada, fully described by reference on Exhibit "A" attached hereto and made a part hereof.

To have and to hold unto Earl J. Allred and Jennie Allred, and Herbert R. Hawkins, their successors and assigns forever; subject however, to that certain Mining Exploration and Lease Agreement between parties of the second part and Pegasus Gold Corporation dated July 24, 1989, a Memorandum of which is recorded in Book 206, Page 201 of the Records of Eureka County, Nevada.

IN WITNESS WHEREOF, this Quitclaim Deed is executed this 3 day of November, 1989.

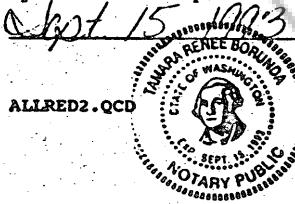
PEGASUS GOLD CORPORATION

By: James B. Lincoln *ed*
James B. Lincoln
Manager, Exploration

STATE OF WASHINGTON)
) ss.
COUNTY OF SPOKANE)

On this 3 day of November, 1989, personally appeared before me, a Notary Public, JAMES B. LINCOLN, who acknowledged that he executed the above Quitclaim Deed in his capacity as Manager, Exploration of PEGASUS GOLD CORPORATION as indicated above, and on behalf of said corporation and that the corporation executed the above Quitclaim Deed.

My Commission Expires:



Taylor Renee Borunda
Notary Public

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EXHIBIT "A"

Those certain unpatented lode mining claims situate in unsurveyed Sections 11, 12, 13, T19N-R52E and Sections 7, 18, T19N-R53E, Unknown Mining District, Eureka County, Nevada, more fully described as follows, to-wit:

CLAIM NAME	SECTION/TOWNSHIP/RANGE	COUNTY RECORDING BOOK PAGE	BLM SERIAL NO.
Hawkeye #1	13, 24 19N	52E 203 056	NMC 570170
Hawkeye #2	13 19N	52E 203 057	NMC 570171
Hawkeye #3	13 19N	52E 203 058	NMC 570172
Hawkeye #4	13 19N	52E 203 059	NMC 570173
Hawkeye #5	13 19N	52E 203 060	NMC 570174
Hawkeye #6	13 19N	52E 203 061	NMC 570175
Hawkeye #7	13 19N	52E 203 062	NMC 570176
Hawkeye #8	13 19N	52E 203 063	NMC 570177
Hawkeye #9	13 19N	52E 203 064	NMC 570178
Hawkeye #10	13 19N	52E 203 065	NMC 570179
Hawkeye #11	18 19N	53E 203 066	NMC 570180
	13 19N	52E	
Hawkeye #12	18 19N	53E 203 067	NMC 570181
	13 19N	52E	
Hawkeye #13	18 19N	53E 203 068	NMC 570182
	13 19N	52E	
Hawkeye #14	13 19N	52E 203 069	NMC 570183
Hawkeye #15	13 19N	52E 203 070	NMC 570184
Hawkeye #20	13 19N	52E 203 071	NMC 570185
Hawkeye #21	13 19N	52E 203 072	NMC 570186
Hawkeye #22	13 19N	52E 203 073	NMC 570187
Hawkeye #23	12, 13 19N	52E 203 074	NMC 570188
Hawkeye #24	13 19N	52E 203 075	NMC 570189
Hawkeye #25	12, 13 19N	52E 203 076	NMC 570190
Hawkeye #26	12, 13 19N	52E 203 077	NMC 570191
Hawkeye #27	12, 13 19N	52E 203 078	NMC 570192
Hawkeye #28	12, 13 19N	52E 203 079	NMC 570193
Hawkeye #29	12 19N	52E 203 080	NMC 570194
Hawkeye #30	11, 12 19N	52E 203 081	NMC 570195
	13, 14 19N	52E	
Hawkeye #31	12 19N	52E 203 082	NMC 570196
Hawkeye #32	12 19N	52E 203 083	NMC 570197
Hawkeye #33	12 19N	52E 203 084	NMC 570198
Hawkeye #34	12 19N	52E 203 085	NMC 570199
Hawkeye #35	12 19N	52E 203 086	NMC 570200
Hawkeye #36	12 19N	52E 203 087	NMC 570201
Hawkeye #37	12 19N	52E 203 088	NMC 570202
Hawkeye #38	12, 13 19N	52E 203 089	NMC 570203

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EXHIBIT "A"
Page Two

Hawkeye #39	12, 13	19N	52E	203	090	NMC 570204
	7	19N	53E			
Hawkeye #40	12	19N	52E	203	091	NMC 570205
	7	19N	53E			
Hawkeye #41	12	19N	52E	203	092	NMC 570206
	7	19N	53E			
Hawkeye #42	12	19N	52E	203	093	NMC 570207
	7	19N	53E			
Hawkeye #43	12	19N	52E	203	094	NMC 570208
	7	19N	53E			
Hawkeye #44	12, 13	19N	52E	203	095	NMC 570209
	7	19N	53E			
Hawkeye #45	12	19N	52E	203	096	NMC 570210
	7, 18	19N	53E			
Hawkeye #46	13	19N	52E	203	097	NMC 570211
	7, 18	19N	53E			
Hawkeye #47	7, 18	19N	52E	203	098	NMC 570212
Hawkeye #48	12	19N	52E	203	099	NMC 570213
	6, 7	19N	53E			
Hawkeye #49	12	19N	52E	203	100	NMC 570214
	6, 7	19N	53E			
Hawkeye #50	12	19N	52E	203	101	NMC 570215
	7	19N	53E			
Hawkeye #51	7	19N	52E	203	102	NMC 570216
Hawkeye #52	7	19N	53E	203	103	NMC 570217
Hawkeye #53	7	19N	53E	203	104	NMC 570218
Hawkeye #54	7	19N	53E	203	105	NMC 570219
Hawkeye #61	13	19N	52E	203	108	NMC 570222
	18	19N	53E			
Hawkeye #62	18	19N	53E	203	109	NMC 570223
Hawkeye #63	18	19N	53E	203	110	NMC 570224
Hawkeye #68	18	19N	53E	203	115	NMC 570229
Hawkeye #69	18	19N	53E	203	116	NMC 570230
Hawkeye #70	18	19N	53E	203	117	NMC 570231
Hawkeye #71	18	19N	53E	203	118	NMC 570232

TOTAL CLAIMS: 57

Exhibit "A" attached to that Quitclaim Deed dated *December 3, 1989*
from Pegasus Gold Corporation to Earl J. Allred and Jennie Allred, and
Herbert R. Hawkins.

10/16/89
LAH:c

RECORDED AT THE REQUEST OF
Pegasus Gold Corp.
REC'D PAGE
206 410

89 DEC 22 P231

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.M. REBALLET, RECORDER
FILE NO. 130898 FEES 7.00

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