

140916

NOTICE OF LIEN

Utah Construction & Development, Inc., a Utah Corporation, located at 416 W. 3900 South, Salt Lake City, Utah 84123, files and records this Notice of Lien pursuant to NRS 108.221 to 108.246, inclusive, and alleges as follows:

1. The demand of Utah Construction & Development, Inc., is for the unpaid contract amount owing by the same or purported owner of the subject property, Tonkin Springs Gold Mining Company, after all just credits, payments, and offsets, in the amount of \$286,915.16, plus interest, costs, and reasonable attorney's fees.

2. The owner or reputed owner of the premises subject to this lien is Tonkin Springs Gold Mining Company, a wholly-owned subsidiary of U.S. Gold Corporation, and U.S. Gold Corporation, whose address is 1600 Stout Street, Suite 1600, Denver, Colorado 80202.

3. This indebtedness of the owner arises out of a written construction contract wherein Tonkin Springs Gold Mining Company is the owner and Utah Construction & Development, Inc., is the General Contractor under which Utah Construction & Development, Inc., furnished labor, materials, and services in the construction and erection of various improvements and buildings.

4. The written contract under which Utah Construction & Development, Inc., furnished materials, services and labor is dated November 2, 1988, and designated as "T-06, Supply and Erection of Mill Building, and Cladding of the Desorption Building." The original amount of said contract was \$570,000.00, which contract amount was increased with various change orders, both additive and deductive, to \$717,570.16. The owner has paid \$430,655.00, but has failed and refused to pay the remaining balance of \$286,915.16.

5. The owner issued its Certificate of Completion on December 4, 1989, at which time the owner accepted the buildings and premises as complete, except for a minor deficiency list. The deficiency list was completed and signed off on December 12, 1989.

6. The premises and real property upon which the lien attaches and which is reasonably necessary for the convenient use and occupation of the improvements is thus described: The buildings and improvements known as the Tonkin Springs Gold Project consisting of the Mill Buildings and the Desorption Building, all of which are located on the following described real property situated in Eureka County, Nevada, owned or purportedly owned by the owner:

Sections 1, 2, 4, 5, 6, Township 23 North, Range 49 East, and Sections 23, 32, 34, 27, Township 23 1/2 North, Range 49 East, M.D. B & M.

Dated this 29th day of December, 1989.

UTAH CONSTRUCTION & DEVELOPMENT

By: Robert R. Evans
Robert R. Evans, Vice-President

STATE OF UTAH)
COUNTY OF SALT LAKE) ss.

On the 29th day of December, 1989, personally appeared before me Robert R. Evans, who being first duly sworn upon oath, did verify, depose and swear that the information set forth above is true pursuant to his own knowledge, and that he did execute the foregoing Notice of Lien by authority duly vested in him as President by the Bylaws of the Corporation.

My Commission Expires:



Robert R. Evans
Notary Public
Residing At:
Salt Lake City, Utah

BOOK 206 PAGE 448

See BK 220, pg 289
for Assignment & Transfer

RECORDED AT THE REQUEST OF
BOOK 206 PAGE 449
John d. Ballou
90 Jan 2 A821

FEDERAL BUREAU OF INVESTIGATION
 U.S. DEPARTMENT OF JUSTICE
 WASHINGTON, D. C. 20535
 FILE NO. 100-600

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