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NOTICE AND CLAIM OF LIEN

NOTICE IS HEREBY GIVEN that Great Salt Lake Electric, Inc. claims a Mechanic's and Materialman's Lien in the amount of Three Hundred Four Thousand Eight Hundred Ninety-Two and 36/100 Dollars (\$304,892.36) upon that certain real property located in the County of Eureka, State of Nevada, commonly known as the Tonkin Springs Gold Mine, and more particularly described on Exhibit A attached hereto (the "Property"). This claim is made pursuant to the laws of the State of Nevada, particularly Chapter 108 of the Nevada Revised Statutes, as amended, for the value of work, labor, materials, and services (the "work") furnished by Lien Claimant for the improvement of the Property.

Claimant further states:

- The name of the owner or reputed owner of the Property is Tonkin Springs Gold Mining Company, under an unpatented mining claim on land of the United States Bureau of Land Management.
- 2. Lien Claimant furnished the work directly to Tonkin Springs Gold Mining Company pursuant to a construction contract, Contract T-22 (the "Contract") between Great Salt Lake Electric, Inc., as contractor, and Tonkin Springs Gold Mining Company as owner, dated September 29, 1989.
- The terms, time given, and conditions of the Contract were that the Lien Claimant would furnish the work,

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described as pipe and equipment insulation and heat tracing, for the sum of Two Hundred Thirty-Six Thousand Eight Hundred and No/100 Dollars (\$236,800.00), plus or minus such additional or deductive amounts as were agreed upon as approved changes, to be paid by the owner to contractor monthly on account of work performed by the contractor. Time given for performance of the Contract was approximately 30 days, with such additional time as required for extras.

- Lien Claimant commenced the work on or about October 16, 1989.
- 5. The work furnished by Lien Claimant consisted of electrical heat tracing and insulation on tanks, columns, and mechanical piping, and various other electrical installations and circuitry.
- 6. The work was furnished to and actually used upon the Property in the total amount of Three Hundred Four Thousand Eight Hundred Ninety-Two and 36/100 Dollars (\$304,892.36). To date, nothing has been paid toward the monies due and owing Lien Claimant, and the sum of Three Hundred Four Thousand Eight Hundred Ninety-Two and 36/100 Dollars (\$304,892.36) is now due and owing to Lien Claimant for the work.
- 7. Demand for payment has been made by Lien Claimant, but no part or portion of the amount due and owing has been paid; there are no further credits or offsets to the claim; and the sum of Three Hundred Four Thousand Eight Hundred Ninety-Two and 36/100 Dollars (\$304,892.36), plus

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interest at the rate of 18 percent (18%) per annum, is now due and owing to Lien Claimant on account of the work. Lien Claimant claims a lien upon the property for Three Hundred Four Thousand Eight Hundred Ninety-Two and 36/100 Dollars (\$304,892.36) plus interest, costs and attorneys' fees as provided by law.

DATED this 1/19 day of January, 1990.

GREAT SALT LAKE ELECTRIC, INC.

By: A moore

Title: President

STATE OF UTAH : 55.
COUNTY OF SALT LAKE)

1. G. Moore, being first duly sworn, deposes and says that:

I am the president of Great Salt Lake Electric, Inc., the company named as Lien Claimant in the foregoing Notice and Claim of Lien. I have read the above and foregoing Notice and Claim of Lien, know the contents thereof, and state that the same is true to the best of my knowledge and information. I further state that it contains, among other things, a correct statement of the demand of said Lien Claimant, after deducting all just credits and off-sets.

I. G. Moore

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SUBSCRIBED AND SWORN to before me this 19th day of January, 1990.

My Commission Expires:

Clark B-letel L
Notary Public O
Residing at: Salt Lake City

Utah

2-23-92

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Recorded at the request of and when recorded return to:

Clark B. Fetzer Howell, Fetzer & Hughes 700 Continental Bank Building 200 South Main Salt Lake City, Utah 84101 Telephone: (801) 355-1503

A:CF20-35

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EXHIBIT A

To Notice and Claim of Lien of Great Salt Lake Electric, Inc.

The Property is more particularly described as the Tonkin Springs Gold Mine, Eureka County, Nevada, located on portions of sections 1 and 2, Township 231 North, Range 49 East, Mount Diablo Base & Meridian.

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FRED AT THE REQUEST OF TYCHELL, Fetger 3 Jages on Jan 22 19 20 . AT 50 mms, abs 1 40 W.

RECEPTS OF EMPIRA COUNTY, NEWDRA M. N. REBALEATI RECOGNIFY
FOR NO. 131 1016.

Book 207, 1998-210, Eureko County Resident
M. A. Robdisch

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