

131519

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

ASSIGNMENT OF RECORD TITLE INTEREST IN A
LEASE FOR OIL AND GAS OR GEOTHERMAL RESOURCES

Mineral Leasing Act of 1920 (30 U.S.C. 181 et seq.)
Act for Acquired Lands of 1947 (30 U.S.C. 351-359)
Geothermal Steam Act of 1970 (30 U.S.C. 1001-1025)
Department of the Interior Appropriations Act, Fiscal Year 1981 (42 U.S.C. 6508)

FORM APPROVED
OMB NO. 1004-0034
Expires: August 31, 1989

Lease Serial No. N 50251
Lease Effective Date (Anniversary Date) 2-1-89
New Serial No.

Type or print plainly in ink and sign in ink.

PART A: ASSIGNMENT

1. Assignee* Yates Petroleum Corporation
Street 105 South 4th Street
City, State, ZIP/Mexico, New Mexico 88210

*If more than one assignee, check here and list the name(s) and address(es) of all additional assignees on the reverse of this form or on a separate attached sheet of paper.

This record title assignment is for: (Check one) Oil and Gas Lease, or Geothermal Lease

Interest conveyed: (Check one or both, as appropriate) Record Title, Overriding Royalty, payment out of production or other similar interests or payments

2. This assignment conveys the following interest:

Land Description	Percent of Interest			Reserved	Previously reserved or conveyed
	Owned	Conveyed	Retained		
Eureka County, Nevada Township 21 North, Range 54 East MDM Sec. 27: All Sec. 34: N $\frac{1}{2}$, SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ containing 1200 acres	100%	100%	0%	2% of 8/8ths	0%

Additional space on reverse, if needed. Do not submit documents or agreements other than this form; such documents or agreements shall only be referenced herein.

FOR BLM USE ONLY - DO NOT WRITE BELOW THIS LINE

UNITED STATES OF AMERICA

This assignment is approved solely for administrative purposes. Approval does not warrant that either party to this assignment holds legal or equitable title to this lease.

Assignment approved for above described lands;

Assignment approved for attached land description

Assignment approved for land description indicated on reverse of this form.

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By

(Authorized Officer)

(Title)

(Date)

OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
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 96 FEB 21 11:58
 YATES Petroleum
 COUNTY RECORDS
 MIN. RELEAS. FEE \$1.00
 FILE NO. 131519

CORPORATE

STATE OF MISSISSIPPI
 COUNTY OF STONE

The foregoing instrument was acknowledged before me by

Howell Spear
 as President of

Gulf Coast Oil and Gas Company, a Delaware Corporation

This 29th day of January, 1990

WITNESS my hand and official seal.

My Commission Expires:

10-31-90

Notary Public
 Lora Johnson, Perkinston, Ms. 39573

PART B: CERTIFICATION AND REQUEST FOR APPROVAL

1. The assignor certifies as owner of an interest in the above designated lease that he/she hereby assigns to the above assignee(s) the rights specified above.

2. Assignee certifies as follows: (a) Assignee is a citizen of the United States; an association of such citizens; a municipality; or a corporation organized under the laws of the United States or of any State or territory thereof. For the assignment of NPR-A leases, assignee is a citizen, national, or resident alien of the United States or association of such citizens, nationals, resident aliens or private, public or municipal corporations. (b) Assignee is not considered a minor under the laws of the State in which the lands covered by this assignment are located; (c) Assignee's chargeable interests, direct and indirect, in either public domain or acquired lands, do not exceed 200,000 acres in oil and gas options or 246,080 in oil and gas leases in the same State, or 300,000 acres in leases and 200,000 acres in options in each leasing District in Alaska, if this is an oil and gas lease issued in accordance with the Mineral Leasing Act of 1920 or 51,200 acres in any one State if this is a geothermal lease; (d) All parties holding an interest in the assignment are otherwise in compliance with the regulations (43 CFR Group 3100 or 3200) and the authorizing Acts; (e) Assignee is in compliance with reclamation requirements for all Federal oil and gas lease holdings as required by sec. 17(g) of the Mineral Leasing Act; and (f) Assignee is not in violation of sec. 41 of the Mineral Leasing Act.

3. Assignee's signature to this assignment constitutes acceptance of all applicable terms, conditions, stipulations and restrictions pertaining to the lease described herein.

For geothermal assignments, an overriding royalty may not be less than one-fourth (1/4) of one percent of the value of output, nor greater than 50 percent of the rate of royalty due to the United States when this assignment is added to all previously created overriding royalties (43 CFR 3241).

I certify that the statements made herein by me are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 29th day of January, 1990 Executed this _____ day of _____, 19__

Name of Assignor as shown on current lease
 Gulf Coast Oil and Gas Company

Please type or print
 Gulf Coast Oil and Gas Company

Assignor

(Signature)

Howell Spear, President

(Assignor's Address)

P.O. Box 30169

Pensacola, Florida 32503

(State)

(City)

(Zip Code)

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Return to: Yates Petroleum Corporation
 Attn: Janet Richardson

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.