

132004

Q U I T C L A I M

THIS QUITCLAIM is made this 26th day of February, 1990, between NEWMONT EXPLORATION LIMITED, a Delaware corporation, whose address is One United Bank Center, 1700 Linclon Street, Denver, Colorado 80203 (hereinafter referred to as "Grantor") and ECM, INC., a Montana Corporation, whose address is P. O. Box 3493, Billings, Montana 59103 (hereinafter referred to as "Grantee").

W I T N E S S E T H:

Grantor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration to it paid by Grantee, the receipt of which is hereby acknowledged, does by these presents hereby remise, release and forever quitclaim unto Grantee, its successors and assigns, all right, title and interest of Grantor in and to that certain Mining Lease and Agreement, dated April 1, 1989, and all other agreements, rights and interest derived therefrom, and those certain unpatented lode mining claims covering lands in Eureka County, Nevada, all of which are described in Exhibit A attached hereto and by this reference made a part hereof.

TO HAVE AND TO HOLD the same unto said Grantee, its successors and assigns forever.

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IN WITNESS WHEREOF, Grantor has caused this Quitclaim to be executed as of the day and year first above written.

NEWMONT EXPLORATION LIMITED

John R. Parry
President

STATE OF Colorado)
COUNTY OF Denver) SS.

The foregoing instrument was acknowledged before me this 2nd day of March, 1990, by John R. Parry the President of Newmont Exploration Limited, a Delaware corporation, on behalf of the corporation.

Mary K. Smyth
Notary Public

My commission expires:
6/15/93

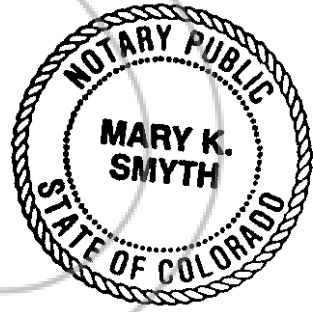


EXHIBIT A
Property

The following unpatented lode mining claims in Townships 25 and 26 North, Ranges 48, 48-1/2 and 49 East, MDB&M, Eureka County, Nevada:

Claim Names

Nevada BLM Claim Numbers

HCS #1 through #218

N MC 522732 through 522949

COPY

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
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Newmont Exploration
'90 MAR -8 P151
limited
EUREKA COUNTY, NEVADA
M.N. REGISTRATION RECORDER
FILE NO. FEE \$1700

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